



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 CIN - L74999MH1957PLC010975
AUDITED FINANCIAL RESULTS
 FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

Rs. In Lacs

SR NO	PARTICULARS	STANDALONE RESULTS						CONSOLIDATED RESULTS	
		QUARTER ENDED			YEAR ENDED			YEAR ENDED	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14	
		UNAUDITED			AUDITED			AUDITED	
1	Income from Operations								
	Gross Sales (net of Excise Duty) / Income from Operations	12,852	11,302	12,390	44,928	42,045	45,093	42,207	
	Less: Trade Discount	940	1,085	1,140	4,049	4,076	4,049	4,076	
	a) Net Sales/Income from Operations	11,912	10,217	11,250	40,879	37,969	41,044	38,131	
	b) Other Operating Income	236	163	178	755	617	755	617	
	Total Income from Operations (net)	12,148	10,380	11,428	41,634	38,586	41,799	38,748	
2	Expenditure								
	a) Cost of materials consumed	5,704	5,388	5,763	21,121	19,842	21,121	19,842	
	b) Purchases of stock-in-trade	55	50	126	231	388	231	351	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	282	(197)	279	(401)	586	(409)	595	
	d) Employee benefits expense	1,174	1,179	1,188	4,710	4,280	4,793	4,343	
	e) Depreciation and amortisation expense	400	391	291	1,641	1,149	1,641	1,150	
	f) Other expenses	2,789	2,110	2,589	8,573	7,424	8,589	7,532	
	Total expenses	10,404	8,921	10,236	35,875	33,669	35,966	33,823	
3	Profit from operations before Other income, finance costs & exceptional items (1- 2)	1,744	1,459	1,192	5,769	4,917	5,833	4,925	
4	Other Income	42	102	(66)	243	342	191	285	
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	1,786	1,561	1,126	6,002	5,259	6,024	5,210	
6	Finance Costs	323	340	362	1,403	1,674	1,407	1,674	
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,463	1,221	764	4,599	3,585	4,617	3,536	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit from ordinary activities before Tax (7 + 8)	1,463	1,221	764	4,599	3,585	4,617	3,536	
10	Tax expense								
	- Current (Net off excess provision for earlier years)	577	276	14	1,234	412	1,234	412	
	- Provision for tax relating to prior years	28	-	-	28	-	28	-	
	- Deferred	36	100	13	18	93	18	93	
11	Net Profit from ordinary activities after Tax (9 - 10)	822	845	737	3,319	3,080	3,337	3,031	
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit for the period (11 - 12)	822	845	737	3,319	3,080	3,337	3,031	
14	Paid up equity share capital (Face value of Rs.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267	2,267	
15	Reserves & Surplus				19,788	17,333	19,444	17,078	
16	Earnings Per Share (EPS)								
	- Basic and Diluted EPS (not annualised*)	0.36 *	0.37 *	0.33 *	1.46 *	1.36 *	1.47 *	1.34	

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Shares	71,002,491	71,004,991	71,004,991	71,002,491	71,004,991	71,002,491	71,004,991
	- Percentage of shareholding	31.32%	31.32%	31.32%	31.32%	31.32%	31.32%	31.32%
2	Promoters & Promoter Group Shareholding							
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares	NA	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA	NA
	b) Non-encumbered							
	-Number of shares	155,703,259	155,700,759	155,700,759	155,703,259	155,700,759	155,703,259	155,700,759
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100.00%	100%	100%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	68.68%	68.68%	68.68%	68.68%	68.68%	68.68%	68.68%
B INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	7						
	Disposed of during the quarter	7						
	Remaining unresolved at the end of the quarter	NIL						

SR NO	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED	STANDALONE RESULTS						CONSOLIDATED RESULTS	
		QUARTER ENDED			YEAR ENDED			YEAR ENDED	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14	
		UNAUDITED			AUDITED			AUDITED	
1	Segment Revenue								
	a) Chemicals	8,451	6,970	7,597	28,266	26,271	28,379	26,376	
	b) Engineering	1,246	1,273	1,402	4,701	4,669	4,701	4,669	
	c) Shoppertainment	589	556	554	2,325	2,188	2,325	2,188	
	d) Paints	1,752	1,381	1,676	5,661	5,063	5,661	5,063	
	e) Oils	217	250	229	883	620	883	620	
	Total	12,255	10,430	11,458	41,836	38,811	41,949	38,916	
	Add/(Less): Unallocable	(85)	52	(96)	41	117	41	117	
	Total Income	12,190	10,482	11,362	41,877	38,928	41,990	39,033	
2	Segment results {Profit/(Loss) before Tax and interest from each segment}								
	a) Chemicals	2,469	1,888	2,033	7,538	6,504	7,556	6,455	
	b) Engineering	(179)	44	60	(63)	37	(63)	37	
	c) Shoppertainment	303	179	288	1,028	1,096	1,028	1,096	
	d) Paints	(86)	(71)	(392)	(376)	(609)	(376)	(609)	
	e) Oils	(5)	41	45	83	109	83	109	
	Total	2,502	2,081	2,034	8,210	7,137	8,228	7,088	
	Less :								
	(i) Interest	323	340	363	1,403	1,675	1,403	1,675	
	(ii) Other unallocable expenditure, net off unallocable income	715	520	907	2,208	1,877	2,208	1,877	
	Total Profit Before Tax	1,463	1,221	764	4,599	3,585	4,617	3,536	
3	Capital Employed (Segment Assets less Segment Liabilities)								
	a) Chemicals	10,982	9,619	10,750	10,982	10,750	10,638	10,495	
	b) Engineering	1,214	1,052	1,260	1,214	1,260	1,214	1,280	
	c) Shoppertainment	9,842	10,023	10,260	9,842	10,260	9,842	10,260	
	d) Paints	6,287	6,390	5,914	6,287	5,914	6,287	5,914	
	e) Oils	304	268	319	304	319	304	319	
	Total	28,629	27,352	28,503	28,629	28,503	28,285	28,248	
	Add : Unallocable Corporate assets less Corporate Liabilities	(6,574)	(5,536)	(8,903)	(6,574)	(8,903)	(6,574)	(8,903)	
	Total Capital Employed	22,055	21,816	19,600	22,055	19,600	21,711	19,345	

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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2015				Rs. In Lacs	
SR NO	PARTICULARS	STANDALONE RESULTS		CONSOLIDATED RESULTS	
		YEAR ENDED		YEAR ENDED	
		31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		AUDITED		AUDITED	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	Share Capital	2,267	2,267	2,267	2,267
	Reserves & Surplus	19,788	17,333	19,444	17,078
	Sub-total - Shareholders' funds	22,055	19,600	21,711	19,345
2	Non Current liabilities				
	Long Term Borrowings	1,069	3,705	1,069	3,705
	Deferred Tax Liabilities (net)	1,690	1,785	1,690	1,785
	Other Long Term Liabilities	1,399	1,345	1,399	1,345
	Long Term Provisions	1,067	915	1,067	915
	Sub-total - Non-current liabilities	5,225	7,750	5,225	7,750
3	Current Liabilities				
	Short Term Borrowings	3,985	4,009	3,985	4,009
	Trade Payables	3,787	4,494	3,826	4,520
	Other Current Liabilities	5,049	5,895	5,049	5,895
	Short Term Provisions	1,187	819	1,187	819
	Sub-total - Current liabilities	14,008	15,217	14,047	15,243
	TOTAL - EQUITY AND LIABILITIES	41,288	42,567	40,983	42,338
B	ASSETS				
1	Non-current assets				
	Fixed Assets				
	Tangible Assets	21,472	22,452	21,474	22,454
	Intangible Assets	84	68	84	68
	Capital Work-in-Progress	39	122	39	122
	Non Current Investments	343	470	217	289
	Long Term Loans and Advances	1,553	1,863	1,553	1,863
	Other Non current assets	1	6	1	6
	Sub-total - Non-current assets	23,492	24,981	23,368	24,802
2	Current assets				
	Inventories	6,776	6,139	6,867	6,221
	Trade Receivables	9,254	9,472	8,937	9,311
	Cash and Bank balances	641	621	679	646
	Short Term Loans and Advances	975	1,180	982	1,183
	Other Current Assets	150	174	150	175
	Sub-total - Current assets	17,796	17,586	17,615	17,536
	TOTAL - ASSETS	41,288	42,567	40,983	42,338

Notes :

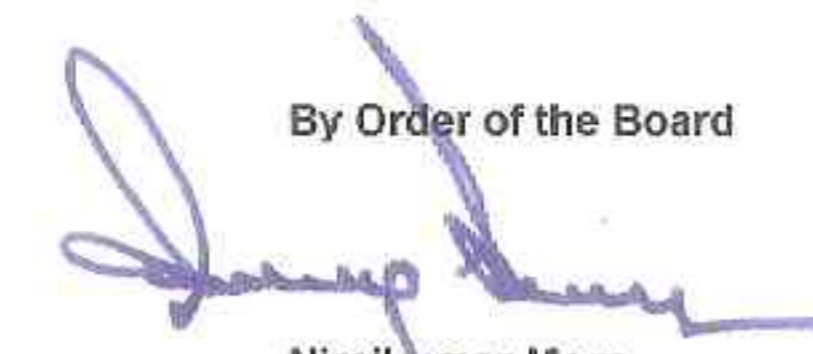
- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 29th May, 2015.
- The Board has decided to declare the dividend of 22 paise on a Re. 1/- face value share.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the Year ended March 31, 2015 has been provided on the basis of the useful lives as prescribed in Schedule II. This has resulted in the depreciation expenses for Quarter ended March 31, 2015 being higher by Rs. 89.68 Lacs and for the Year ended March 31, 2015, being higher by Rs. 461.56 Lacs. Carrying Amount of Rs. 219.60 Lacs (net of Deferred Tax) on account of assets whose useful life is already exhausted as on April 01, 2014 has been adjusted to surplus in statement of Profit and Loss.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M M Nissim & Co.


N. Kashihath
Partner

Place: Mumbai
Date: 29th May, 2015

By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai
Date: 29th May, 2015