

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the year ended 31-March-2015	(Rs in Lacs)				
	Quarter Ended			Year Ended	
	Unaudited	Audited		Audited	
	31-Dec-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
<u>PARTICULARS</u>					
1) Net Sales / Income from operations (Net of Excise duty)	-	-	0.67	20.74	3.04
2) Other Operating Income	-	-	-	0.26	0.09
3) Total Income from Operations (Net)	-	-	0.67	21.00	3.13
4) Total Expenditure	22.86	29.77	31.90	126.03	119.15
a) (Increase)/Decrease in Stock in Trade & WIP	-	-	0.85	8.02	3.19
b) Consumption of Raw Materials and Stores	-	-	-	9.21	0.03
c) Employee Benefit expenses	0.41	(0.02)	1.19	2.45	5.62
d) Other Expenditure	14.95	22.30	23.32	76.35	78.94
e) Depreciation & Impairment of Assets	7.50	7.49	6.54	30.00	31.37
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	(22.86)	(29.77)	(31.23)	(105.03)	(116.02)
6) Other Income	14.83	39.84	12.77	82.18	47.82
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional items (5-6)	(8.03)	10.07	(18.46)	(22.85)	(68.20)
8) Finance cost	0.02	0.06	0.59	0.66	1.87
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional items (7-8)	(8.05)	10.01	(19.05)	(23.51)	(70.07)
10) Exceptional items	-	-	-	263.75	-
11) Profit / (Loss) from ordinary activities before Tax (9-10)	(8.05)	10.01	(19.05)	240.24	(70.07)
12) Tax Expense (including Deferred Tax)	(1.74)	59.98	(0.46)	111.36	(5.32)
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	(6.31)	(49.97)	(18.59)	128.88	(64.75)
14) Extra ordinary items	-	-	-	-	-
15) Net Profit / (Loss) for the period (13-14)	(6.31)	(49.97)	(18.59)	128.88	(64.75)
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	905.20	786.81
18) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -0.99	Rs -7.81	Rs -2.90	Rs -21.07	Rs -10.12
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	Rs -0.99	Rs -7.81	Rs -2.90	Rs 20.14	Rs -10.12



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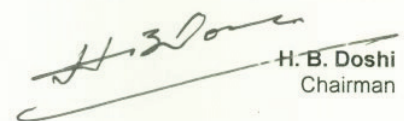
Financial Results for the year ended 31-March-2015	Quarter Ended		Year Ended		
	Unaudited	Audited	Audited		
	31-Dec-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014
	(Rs in Lacs)				
A <u>Particulars of Shareholding</u>					
1) Public Shareholding					
Number of shares	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29-May-2015 and have been subjected to limited review by the Statutory Auditors.
- 3) The exceptional item during the period ended 31st March 2015 represents sales proceeds received during the quarter ended 30th September 2014 from sale of unutilised office premises.
- 4) During the quarter ended 31-March-2015, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 5) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai
DATE : 29-May-2015


H.B. Doshi
 Chairman


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Statement of Assets & Liabilities

	31-Mar-2015	31-Mar-2014
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	905.20	786.81
	<u>969.20</u>	<u>850.81</u>
Non-current liabilities		
(a) Long-term borrowings	85.62	113.30
(b) Deferred tax liabilities (net)	172.36	109.77
(c) Other long-term liabilities	0.05	0.10
(d) Long-term provisions	0.91	0.51
	<u>258.94</u>	<u>223.68</u>
Current liabilities		
(a) Short-term borrowings	-	17.35
(b) Trade payables	11.99	17.27
(c) Other current liabilities	65.48	54.33
(d) Short-term provisions	1.38	1.70
	<u>78.85</u>	<u>90.65</u>
	<u>1,306.99</u>	<u>1,165.14</u>
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible assets	601.61	447.98
(b) Non-current investments	28.20	30.96
(c) Long-term loans and advances	17.50	17.96
	<u>647.31</u>	<u>496.90</u>
Current assets		
(a) Current investments	-	-
(b) Inventories	115.00	131.77
(c) Trade receivables	8.49	10.12
(d) Cash and cash equivalents	2.33	4.80
(e) Short-term loans and advances	519.13	510.83
(f) Other current assets	14.73	10.72
	<u>659.68</u>	<u>668.24</u>
	<u>1,306.99</u>	<u>1,165.14</u>

PLACE : Mumbai
DATE : 29-May-2015


For Acrow India Ltd.
H. B. Doshi
Chairman