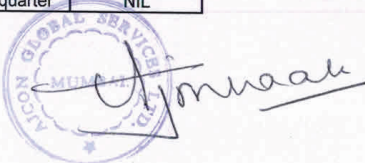


AJCON GLOBAL SERVICES LTD.								
Audited Financial Results for the Quarter & Year Ended 31st March, 2015.								
PART I Statement of Audited Financial Results for the Quarter & Year Ended 31st March, 2015							(Rs. In Lacs)	
Sr. No.	Particulars	Standalone			Consolidated			
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31-03-2015 (Audited) Refer Note No. 6	31-12-2014 (unaudited)	31-03-2014 (Audited) Refer Note No. 6	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	Income from Operations	177.89	127.91	132.57	552.45	510.35	843.56	783.06
2	Expenses							
	(a) Employee Benefits Expense	53.17	50.21	47.22	203.44	189.50	213.87	197.63
	(b) Depreciation and amortisation expenses	11.74	10.99	10.86	44.71	42.05	47.80	46.43
	(c) Interest Expenses	-	-	-	-	-	253.36	245.53
	(e) Other Expenses	85.31	34.56	43.24	196.74	186.69	214.67	197.23
	Total Expenses	150.22	95.76	101.32	444.89	418.24	729.70	686.82
3	Profit from operations before other income, finance cost and exceptional items (1-2)	27.67	32.15	31.25	107.56	92.11	113.86	96.24
4	Other income	1.57	1.74	0.64	6.68	5.53	7.87	7.28
5	Profit from ordinary activities before finance cost and exceptional items. (3+4)	29.24	33.89	31.89	114.24	97.64	121.73	103.52
6	Finance Costs	14.56	16.79	13.80	62.01	56.37	62.55	56.37
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	14.68	17.10	18.09	52.23	41.27	59.18	47.15
8	Provisions (other than tax) and Contingencies	-	-	-	-	-	11.47	0.52
9	Exceptional items	-	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	14.68	17.10	18.09	52.23	41.27	47.71	46.63
11	Tax Expenses	2.89	-5.28	7.79	15.02	15.25	17.21	17.11
12	Profit from ordinary activities after tax (10-11)	11.79	11.82	10.30	37.21	26.02	30.50	29.52
13	Extraordinary Items (net of tax expenses Rs.--)	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	11.79	11.82	10.30	37.21	26.02	30.50	29.52
15	Minority Interest (-)	-	-	-	-	-	(1.54)	0.69
16	Net Profit after minority interest (14-15)	11.79	11.82	10.30	37.21	26.02	32.04	28.83
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	778.26	746.54	1,144.45	1,117.92
19	Earning per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)							
	Basic & diluted	0.19	0.19	0.17	0.61	0.43	0.52	0.47



PART II: Select information for the Quarter and Year ended 31st March, 2015 (Standalone)						
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Shares	19,81,100	22,66,200	22,66,200	19,81,100	22,66,200
	Percentage of shareholding (%)	32.39	37.05	37.05	32.39	37.05
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	-Number of Shares	41,35,100	38,50,000	38,50,000	41,35,100	38,50,000
	-Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	67.61	62.95	62.95	67.61	62.95

	Particulars	Quarter ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



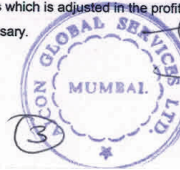
2. Standalone/Consolidated Statement of Assets and Liabilities as per Clause 41 of Listing Agreement

Sr. No.	Particulars	(Rs. In Lacs)			
		Standalone		Consolidated	
		As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
A	EQUITY AND LIABILITIES	Audited	Audited	Audited	Audited
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	778.26	746.54	1,144.45	1,117.92
	Sub-total-Shareholders funds	1,389.88	1,358.16	1,756.07	1,729.54
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	141.46	142.99
4	Non-current liabilities				
	(a) Long-term borrowings	3.67	12.88	5.58	19.03
	(b) Deferred tax liabilities (Net)	9.53	17.63	10.01	18.30
	(c) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	13.20	30.51	15.59	37.33
5	Current liabilities				
	(a) Short-term borrowings	910.55	671.84	3,260.73	1,942.27
	(b) Trade Payables	195.90	112.20	208.65	119.47
	(c) Other current liabilities	3.45	6.24	11.80	10.87
	(d) Short-term provisions	81.44	93.96	98.32	97.09
	Sub-total-current liabilities	1,191.34	884.24	3,579.50	2,169.70
	TOTAL-EQUITY AND LIABILITIES	2,594.42	2,272.91	5,492.62	4,079.56
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	156.40	199.77	185.05	230.89
	(b) Non-current investment	332.37	332.37	74.87	74.87
	(c) Others	-	-	2.19	2.37
	Sub-total-Non-current assets	488.77	532.14	262.11	308.13
2	Current Assets				
	(a) Inventories	1,142.08	733.66	3,353.70	2,562.73
	(b) Trade receivables	296.12	376.00	306.48	388.92
	(c) Cash & cash equivalents	205.72	128.08	225.76	140.42
	(d) Short-term loans & advances	461.73	503.03	1,344.57	679.36
	Sub-total-current assets	2,105.65	1,740.77	5,230.51	3,771.43
	TOTAL-ASSETS	2,594.42	2,272.91	5,492.62	4,079.56

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 30th May, 2015 and the same have been audited by Statutory Auditors.
- The Interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- Income from operations of consolidated results include Rs. 7,196/- from discontinued business of Ajcon Finance Ltd. (Subsidiary Company).
- The Company operates in a single business segment viz Financial Services.
- The figures for the last quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Pursuant to Companies Act, 2013 (The Act) being effective from 01st April 2014, the Company has revised depreciation rates on certain fixed assets based on useful life specified in Part C of Schedule II of the Act or as per the Management's estimates based on internal evaluation. As a result of the change, the depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs. 0.80 lacs and Rs. 2.17 Lacs respectively. In respect of assets whose useful life is already exhausted as on 1st April 2014, depreciation of Rs. 5.49 Lacs has been adjusted from Retained Earnings and has resulted in reduction of Deferred tax liability by Rs. 1.70 Lacs which is adjusted in the profits of the year in accordance with the Schedule II of the Act.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where necessary.

Date : 30/05/2015
Place: Mumbai



By Order of the Board
For, Ajcon Global Services Ltd
(Ashok Ajmera)
Chairman & Managing Director
Scrip Code:511692 (B.S.E)



Bhatler & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhhbhatler@gmail.com

Independent Auditor's Report

To
Board of Directors
M/s Ajcon Global Services Ltd.
101, Samarth Lt. P.N. Kotnies Road
Off. Hinduja Hospital, Mahim(W)
Mumbai-400016

We have audited the accompanying quarterly financial results of Ajcon Global Services Ltd. ('the Company') for the quarter ended 31st March, 2015 and the year to date results for the period 01st April, 2014 to 31st March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the related annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 01st April, 2014 to 31st March 2015.

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Bhatler & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhhbhatler@gmail.com

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Bhatler & Co.
Chartered Accountants

dhhbhatler

D.H. Bhatler
(Proprietor)
Mem No. 16937

Place: Mumbai
Date : 30th May, 2015

