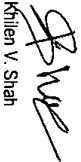


DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		Hubtown Limited											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited, and National Stock Exchange of India Limited											
Date of Reporting		May 11, 2015											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Khilren V. Shah											
Details of the creation of encumbrance		Details of events pertaining to encumbrance											
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company	Promoter holding encumbered	already	Type of event / (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares release ((2)+(3)) / invocation ((2)+(3))	% of total share capital		
1													
2													
3													
4													
Hemant M. Shah and Vyornesh M. Shah	1900000	0.26	0.26	1400000	0.19	N.A.	N.A.	N.A.	N.A.	1400000	0.19		
Hemant M. Shah HUF	4980500	6.85	6.85	4480000	6.16	N.A.	N.A.	N.A.	N.A.	4480000	6.16		
Hemant M. Shah	5800000	7.97	7.97	5795000	7.97	N.A.	N.A.	N.A.	N.A.	5795000	7.97		
Vyornesh M. Shah	7540000	10.37	10.37	7525000	10.35	N.A.	N.A.	N.A.	N.A.	7525000	10.35		
Mehpatay V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.	N.A.	N.A.	N.A.	9597000	13.19		
Vyornesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	N.A.	N.A.	N.A.	4100000	5.64		
Kunjali H. Shah	5308000	7.30	7.30	2748025	3.78	N.A.	N.A.	N.A.	N.A.	2748025	3.78		
Fajunt V. Shah	5993316	8.24	8.24	5909779	8.12	N.A.	N.A.	N.A.	N.A.	5909779	8.12		
Rushank V. Shah	1600000	2.20	2.20	1600000	2.20	N.A.	N.A.	N.A.	N.A.	1600000	2.20		
Khilren V. Shah	2600000	3.58	3.58	680000	0.93	Creation	04.05.2015	Pledge	1600000	2.20	Shares pledged in favour of GDA Trusteeship Limited for L&T Fincorp Limited	2280000	3.13
Kushal V. Shah	3600000	4.95	4.95	2800000	3.85	N.A.	N.A.	N.A.	N.A.	2800000	3.85		
Lata M. Shah	2400000	3.30	3.30	2400000	3.30	N.A.	N.A.	N.A.	N.A.	2400000	3.30		
Ukey Vaives and Founders Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	N.A.	0.00	0.00		
Vishwajeet Consultancy Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	N.A.	0.00	0.00		

Signature of the Authorised Signatory


Khilren V. Shah

Place : Mumbai

Date : 11/5/2015