

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : 1st Floor, Neelkanth Apts, Ramchandra Lane, Malad (W), Mumbai - 400 064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com Website: www.vjtf.com

Part I

Rs. In Lacs

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2015

Sr. No.	Particulars	Standalone					Consolidated	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	
		Three months ended 31st March, 2015	Preceding three months ended 31st December, 2014	Corresponding three months ended 31st March, 2014	For the year ended 31st March, 2015	Eighteen months period ended 31st March, 2014	For the year ended 31st March, 2015	Eighteen months period ended 31st March, 2014
1	Income from operations							
	(a) Net sales/income from operations	492.62	382.80	242.96	1,579.63	1,654.30	1,733.03	1,821.62
	(b) Other operating income	4.66	23.03	2.31	37.99	15.67	40.22	18.35
	Total income from operations (net)	497.28	405.83	245.27	1,617.62	1,669.97	1,773.25	1,839.97
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefits expense	173.20	192.12	103.77	631.73	652.61	649.37	668.16
	(e) Depreciation and amortisation expense	42.72	41.63	36.41	167.22	218.64	243.75	263.72
	(f) Other expenses	219.56	229.65	148.14	794.31	640.32	870.86	715.97
	(g) Loss on Sale of Long Term Investments	-	-	-	-	2.11	-	2.11
	Total expenses	435.48	463.40	288.32	1,593.26	1,513.68	1,763.98	1,649.96
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	61.80	(57.57)	(43.05)	24.36	156.29	9.27	190.01
4	Other income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	61.80	(57.57)	(43.05)	24.36	156.29	9.27	190.01
6	Finance costs (Net)	39.65	45.64	48.15	180.65	191.99	304.75	156.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	22.15	(103.21)	(91.20)	(156.29)	(35.70)	(295.48)	33.27
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	22.15	(103.21)	(91.20)	(156.29)	(35.70)	(295.48)	33.27
10	Tax expense	(106.81)	(25.56)	(14.57)	(141.78)	42.86	(181.90)	17.42
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	128.96	(77.65)	(76.63)	(14.51)	(78.56)	(113.58)	15.85
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	128.96	(77.65)	(76.63)	(14.51)	(78.56)	(113.58)	15.85
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	(34.76)	(23.52)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	128.96	(77.65)	(76.63)	(14.51)	(78.56)	(78.82)	39.37
17	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760	1,760	1,760	1,760	1,760	1,760	1,760
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(62.25)	(34.44)	(10.05)	83.49
19.i	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised):							
	(a) Basic	0.73	(0.44)	(0.44)	(0.08)	(0.45)	(0.45)	0.22
	(b) Diluted	0.73	(0.44)	(0.44)	(0.08)	(0.45)	(0.45)	0.22
19.ii	Earnings per share (after extraordinary items) (of Rs.10 /- each) (not annualised):							
	(a) Basic	0.73	(0.44)	(0.44)	(0.08)	(0.45)	(0.45)	0.22
	(b) Diluted	0.73	(0.44)	(0.44)	(0.08)	(0.45)	(0.45)	0.22



VJTF EDUSERVICES LIMITED

Select Information for the Quarter and Financial Year ended 31st March, 2015

PART II

	Particulars	Three months ended 31st March, 2015	Preceding three months ended 31st December, 2014	Corresponding three months ended 31st March, 2014	For the year ended 31st March, 2015	Eighteen months period ended 31st March, 2014	For the year ended 31st March, 2015	Eighteen months period ended 31st March, 2014
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	6923949	7204399	7645402	6923949	7645402	6923949	7645402
	- Percentage of shareholding	39.34	40.93	43.44	39.34	43.44	39.34	43.44
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non - encumbered							
	- Number of shares	10676051	10395601	9954598	10676051	9954598	10676051	9954598
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	60.66	59.07	56.56	60.66	56.56	60.66	56.56

Particulars	Three months ended 31st March, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

	Rs. In Lacs
Disclosure for new line of business i. e. educational activities	Three months ended 31st March, 2015
1 Net sales/income from activities	497.28
2 Total Expenditure	475.13
3 Profit from activities before tax	22.15
4 Tax expense	(106.81)
5 Net Profit from activities after tax	128.96

- Notes:**
- 1 Standalone and Consolidated financial results of the Company were recommended by the audit committee and approved by the Board of Directors of the Company at their meeting held on 29th May, 2015.
 - 2 a) The approval for Scheme of Amalgamation of Vinay Jain's Training Forum Pvt. Ltd. with the Company was received on 20-12- 2012 and the Scheme became effective on 06-02-2013. Pursuant to the Scheme, Vinay Jain's Training Forum Pvt. Ltd. got merged into the Company w.e.f. appointed date i.e. 01-04-2011.
b) The previous accounting year of the Company was extended and hence, the previous accounting year was for the period of eighteen months from 1st October, 2012 to 31st March, 2014.
c) The Consolidated financial results comprise the performance of the Company and its three subsidiaries w.e.f. 6th February, 2013 (Subsidiaries of erstwhile unlisted entity Vinay Jain's Training Forum Pvt. Ltd. became subsidiaries of the Company as on that date). The Consolidated financial results are based on the consolidated financial statements prepared in conformity with Companies (Accounting Standards) Rules, 2006 and other applicable accounting practices.
 - 3 Pursuant to enactment of the Companies Act, 2013 and its applicability for accounting period commencing from 1st April, 2014, the estimated useful lives of fixed have been reviewed and revised generally to align with the provisions of Schedule II of the Act consequently:
 - a The Company has fully depreciated the carrying value of assets, net of residual value, whereas, the remaining useful life of the asset was determined to be nil as on April 1st 2014 and has adjusted an amount against the opening surplus balance in the Statement of Profit and Loss under Reserve and Surplus as under:
 - i) Rs. 13,28,928 in Standalone Financial Statement and
 - ii) Rs. 15,65,734 in Consolidated Financial Statement.
 - b As a result, the net depreciation charge for the year is i) Lower by Rs. 17,08,845 in Standalone Financial Statement ii) Higher by Rs. 19,23,212 in Consolidated Financial Statement.
 - 4 Tax expense for the the current year ended 31st March, 2015 represents provision for current, deferred and excess/ short provision of earlier years.
 - 5 The Company's main business is Education. Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules, 2006.
 - 6 The figures of the current quarter ended 31st March, 2015 are the balancing figures between financial year ended on 31st March, 2015 and published figures in respect of nine months period ended on 31 December, 2014.
 - 7 Previous period figures have been regrouped / rearranged wherever necessary.



For VJTF EDUSERVICES LIMITED

(Signature)

(Dr. Vinay Jain)
Managing Director

Place : Mumbai
Date : 29th May, 2015

VJTF EDUSERVICES LIMITED

Regd. Office : 1st Floor, Neelkanth Apts, Ramchandra Lane, Malad (W), Mumbai - 400 064

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Statement of Assets and Liabilities as required under Clause 41(V)(h) of the Listing Agreement

		Standalone		Consolidated	
		AUDITED	AUDITED	AUDITED	AUDITED
		As at	As at	As at	As at
Particulars		31st March, 2015	31st March, 2014	31st March, 2015	31st March, 2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1760.00	1,760.00	1760.00	1,760.00
	(b) Reserves and surplus	(62.25)	(34.44)	(10.05)	83.49
	(c) Capital Reserve on Consolidation (net)	-	-	57.63	57.63
	Sub-total - Shareholders' funds	1697.75	1,725.56	1,807.58	1,901.12
2	Minority Interest	-	-	277.53	313.23
3	Non-current liabilities				
	(a) Long-term borrowings	1181.17	1,245.26	3071.22	2,697.34
	(b) Deferred tax liabilities (net)	-	26.69	-	-
	(c) Other long-term liabilities	983.39	733.72	983.39	733.72
	(d) Long-term provisions	50.65	37.04	51.07	37.04
	Sub-total - Non-current liabilities	2215.21	2,042.71	4105.68	3,468.10
4	Current liabilities				
	(a) Short-term borrowings	-	1.09	18.07	19.16
	(b) Trade payables	100.72	92.47	110.17	101.08
	(c) Other current liabilities	2586.76	1,423.57	3545.61	1,950.94
	(d) Short term provision	4.53	14.43	4.56	14.43
	Sub-total - Current liabilities	2692.01	1,531.56	3678.41	2,085.61
	TOTAL - EQUITY AND LIABILITIES	6604.97	5,299.83	9869.20	7,768.06
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	511.38	445.02	2637.57	2,638.10
	(b) Goodwill on Amalgamation	561.92	655.57	561.92	655.57
	(c) Capital Work-in-Progress	-	-	4954.36	3,558.39
	(c) Non-current investments	1796.40	1,796.39	10.95	10.94
	(d) Deferred Tax Assets	121.48	-	258.77	69.43
	(d) Long-term loans and advances	630.08	273.71	803.14	515.76
	Sub-total - Non-current assets	3621.26	3,170.69	9226.71	7,448.19
2	Current assets				
	(a) Trade receivables	23.12	10.09	111.27	10.09
	(b) Cash and cash equivalents	316.51	43.85	442.42	203.34
	(c) Short-term loans and advances	2644.08	2,075.20	88.80	106.44
	Sub-total - Current assets	2983.71	2,129.14	642.49	319.87
	TOTAL - ASSETS	6604.97	5,299.83	9869.20	7,768.06

Place : Mumbai
Date : 29th May, 2015



For VJTF EduserVICES Limited

(Dr. Vinay Jain)
Managing Director