

**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

Part A – Details of the Acquisition

1. Name of the Target Company (TC)	RMG Alloy Steel Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	WS Alloy Holding Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	-	-	-
<u>Details of acquisition</u>			
a) Shares carrying voting rights	4,32,47,034	39.88%	39.88%
b) Voting Rights (VR) acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-

Total (a+b+c)	4,32,47,034	39.88%	39.88%
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	4,32,47,034	39.88%	39.88%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	4,32,47,034	39.88%	39.88%
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc.)	Acquisition of shares pursuant to Scheme of Arrangement between Welspun Steel Limited and WS Trading and Holding Private Limited and WS Alloy Holding Private Limited and their respective Shareholders and Creditors		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 9, 2015		
9. Equity share capital / total voting capital of the TC before the said acquisition/sale	10,84,35,840 equity shares of INR 6 each fully paid up		
10. Equity share capital/ total voting capital of the TC after the said acquisition/sale	10,84,35,840 equity shares of INR 6 each fully paid up		
11. Total diluted share/voting capital of the TC after the said acquisition/sale	10,84,35,840 equity shares of INR 6 each fully paid up		