

**RAJ TELEVISION NETWORK LIMITED**  
Scrip Code: BSE— 532826, RAJTV , Scrip ID: NSE— RAJTV EQ  
(Rupees in Lakhs except EPS and shareholding data)

**PART I - Statement of Audited Financial Results for the Quarter and year ended 31st March 2015 (STAND ALONE)**


Sl. No	Particulars	Quarter ended March	Quarter ended December	Quarter ended March	Year ended March 31,	Year ended March 31,
		2015	2014	2014	2015	2014
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
a	Income from operations	2,299.02	2,032.40	1,790.86	8,250.11	7,946.55
	<b>Total Income from operations (net)</b>	<b>2,299.02</b>	<b>2,032.40</b>	<b>1,790.86</b>	<b>8,250.11</b>	<b>7,946.55</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of Revenues	190.09	446.48	556.92	2,124.04	2,372.21
b	Employee benefits expense	586.64	608.94	474.07	2,290.47	1,760.42
c	Depreciation and Amortisation expense	(39.26)	550.58	73.61	633.47	395.71
d	Administrative and other expenses	632.89	227.86	440.58	1,397.46	1,468.81
	<b>Total Expenses</b>	<b>1,370.36</b>	<b>1,833.85</b>	<b>1,545.18</b>	<b>6,445.44</b>	<b>5,997.15</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>928.66</b>	<b>198.55</b>	<b>245.68</b>	<b>1,804.67</b>	<b>1,949.40</b>
<b>4</b>	<b>Other Income</b>	<b>36.72</b>	<b>5.47</b>	<b>8.98</b>	<b>139.09</b>	<b>107.26</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>965.38</b>	<b>204.03</b>	<b>254.66</b>	<b>1,943.76</b>	<b>2,056.66</b>
<b>6</b>	<b>Finance Costs</b>	192.42	165.96	148.33	647.14	467.59
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>772.96</b>	<b>38.07</b>	<b>106.33</b>	<b>1,296.62</b>	<b>1,589.06</b>
<b>8</b>	<b>Exceptional Items - Expenditure / (Income)</b>	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>772.96</b>	<b>38.07</b>	<b>106.33</b>	<b>1,296.62</b>	<b>1,589.06</b>
<b>10</b>	<b>Tax Expense</b>	508.61	(170.55)	5.68	480.79	297.85
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>264.35</b>	<b>208.62</b>	<b>100.65</b>	<b>815.83</b>	<b>1,291.22</b>
<b>12</b>	<b>Extraordinary items (Net of Tax expense Rs. Nil)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>264.35</b>	<b>208.62</b>	<b>100.65</b>	<b>815.83</b>	<b>1,291.22</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 5/- each)</b>	<b>2,595.67</b>	<b>1,297.83</b>	<b>2,595.67</b>	<b>2,595.67</b>	<b>2,595.67</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>8,716.20</b>	<b>8,949.58</b>
<b>16</b>	<b>Earning Per Share (before extraordinary items - not annualised)</b>					
	(a) Basic	0.51	0.40	0.19	1.57	2.49
	(b) Diluted	0.51	0.40	0.19	1.57	2.49
<b>17</b>	<b>Earning Per Share (after extraordinary items - not annualised)</b>					
	(a) Basic	0.51	0.40	0.19	1.57	2.49
	(b) Diluted	0.51	0.40	0.19	1.57	2.49

FOR RAJ TELEVISION NETWORK LIMITED

  
 COMPANY SECRETARY  
 CS JOSEPH CHERIYAN, ACS  
 MEMBERSHIP No: 26524

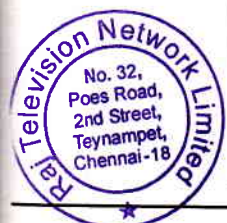
PART II						
Sl. No	Particulars	Quarter ended March	Quarter ended December	Quarter ended March	Year ended March 31,	Year ended March 31,
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>	<b>2015</b>	<b>2014</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
<b>1</b>	<b>Public Share Holding</b>					
	- Number of Shares	16122857	16293565	17045024	16122857	17045024
	- Percentage of Shareholding	31.06	31.39	32.83	31.06	32.83
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	Number of Shares	2500000	2500000	500000	2500000	500000
	Percentage of Shares (as a % of total share holding of promoter and promoter group)	6.99	7.02	1.43	6.99	1.43
	Percentage of Shares (as a % of total share capital of the Company)	4.82	4.82	0.96	4.82	0.96
	<b>b) Non - Pledged / Non -Encumbered</b>					
	- Number of Shares	33290487	33119779	34368320	33290487	34368320
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	93.01	92.98	98.57	93.01	98.57
	- Percentage of Shares (as a % of total share capital of the Company)	64.13	63.80	66.20	64.13	66.20
<b>B</b>	<b>PARTICULARS</b>	<b>Quarter ended 31.03.2015</b>				
	Pending at the Beginning of the Quarter	Nil				
	Received during the quarter	Nil				
	Disposed of During the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

For RAJ TELEVISION NETWORK LIMITED

  
COMPANY SECRETARY  
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RAJ TELEVISION NETWORK LIMITED			
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018			
BALANCE SHEET AS at 31st March 2015 (Rs. in Lakhs)			
A	EQUITY AND LIABILITIES	As at Period ended 31.03.2014	As at year ended 31.03.2015
		<b>AUDITED</b>	
1	<b>Shareholder' Funds</b>		
	(a) Share Capital	2,595.67	2,595.67
	(b) Reserve and surplus	13,136.55	12,933.81
	(b) Money Received against Share Warrants		
		15,732.22	15,529.48
2	<b>Share Application money pending allotment</b>		
3	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	1,914.56	519.79
	(b) Defferred tax Liabilities (Net)	693.36	661.66
	(c) Other Long Term liabilities	237.94	248.53
		2,845.86	1,429.99
4	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	2,497.42	2,440.35
	(b) Trade Payables	262.84	42.92
	(d) Short Term Provisions	313.61	577.14
		3,073.87	3,060.41
	<b>TOTAL - EQUITY AND LAIBILITIES</b>	21,651.96	20,019.88
B	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	(a) Fixed Assets	11,398.54	10,272.20
	(b) Non Current Investments	111.68	-
	(c) Defferred Tax assets ( Net)	-	-
	(d) Long term Loans and Advances	2,077.86	1,745.09
	(e) Other Non-Current Assets		-
		13,588.08	12,017.29
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	1,165.21	1,117.46
	(c) Trade Receivables	5,827.04	6,206.00
	(d) Cash and Cash Equivalents	772.23	286.59
	(e) Short term Loans and advances	-	-
	(f) Other Current Assets	299.40	392.54
		8,063.88	8,002.59
	<b>Total</b>	21,651.96	20,019.88



*[Signature]*  
COMPANY SECRETARY  
CS JOSEPH GHERIPAN, ACS  
MEMBERSHIP No: 26524

**NOTES FORMING PART OF AUDITED RESULTS  
FOR THE YEAR ENDED AND QUARTER ENDED 31.03.2015**



1. The Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27<sup>th</sup> May , 2015
2. Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, as per the format revised by SEBI in conformity with "Schedule III" to the Companies Act, 2013.
3. During the quarter ended 31.03.2015 and period ended 31.03.2015, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
4. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
5. This statement is as per Clause 41 of the Listing Agreement
6. The Company's main business segment is TV Broadcasting. Hence there are no separate reportable segments as per Accounting Standard 17 (AS17).
7. In accordance with the requirements of Schedule II of the Companies Act 2013, the company has reassessed the useful life of the fixed assets:

- For Plant & Machinery the life has been taken as 13 Years for Q4 as against 15 Years as adopted for Q3  
(Since under "Schedule II"- Telecom transceivers, switching centre's, transmission and other network equipment are to be classified having Useful life of 13 years).

Therefore the estimation of Useful life of Plant & Machinery has been revised to ensure that *"the change would result in a more appropriate presentation of the financial statements of the enterprise"*.

- Accordingly the Depreciation figures have been recomputed for Plant & Machinery in the Quarter 4.  
Adjustment with retained earnings for the assets which has Nil useful life for plant and machinery as on 01.04.2014 (Based on 13 years useful life) has been provided for Rs.695.74 Lacs as against Quarter 3 - Rs.63.80 Lacs (which was based on useful life of 15 Years).

8. In respect of Inventory Valuation -

The company has reaffirmed to the existing policy followed in respect of film rights valuation as against the stand took by the company in Quarter 3 (in Quarter 3 the company took the stand to recognize the film rights over the 4 years as per the management estimate of future revenue potential).

For RAJ TELEVISION NETWORK LIMITED

  
COMPANY SECRETARY  
CS JOSEPH CHERIYAN, ACS  
MEMBERSHIP No: 26524





**Independent Auditor's Report on the statement of Audited results of  
RAJ TELEVISION NETWORK LIMITED pursuant to the Clause 41 of the Listing agreement**

**To the Board of Directors of M/s RAJ TELEVISION NETWORK LIMITED**

We have audited the accompanying statement of results ("the financial results") of Raj Television Network Limited ("the Company") for the year ended 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement Issued by the Securities and Exchange Board of India ("Listing Agreement") except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared by the company on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

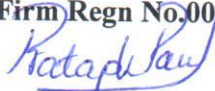
We conducted our audit in accordance with Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

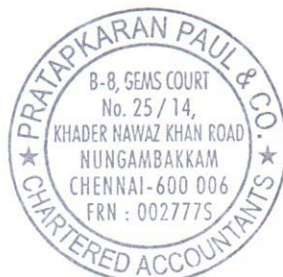
In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the Net Profit and other financial information for the year ended 31 March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For PRATAPKARAN PAUL & CO.,**  
**Chartered Accountants,**  
**Firm Regn No.002777S**

  
**Pratapkar Paul**  
**Partner**  
**M.No.023810**



27<sup>th</sup> May 2015  
Chennai