

**CHARTERED
ACCOUNTANTS**

Independent Auditor's Report

To

The Board of Directors of Haldyn Glass Limited

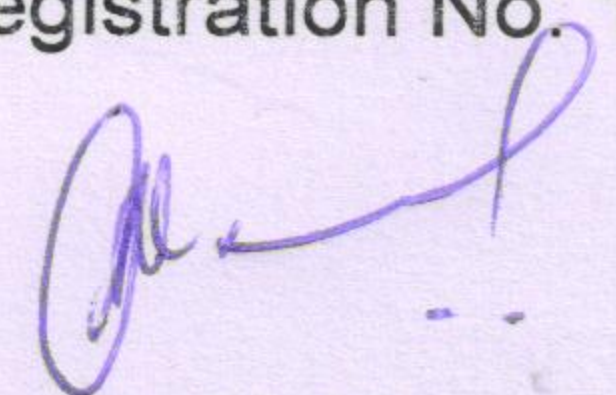
1. We have audited the accompanying Statement of Financials Results (the "Statement") of Haldyn Glass Limited ("the Company") for the year ended 31st March 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II – Select Information referred to in paragraph 5 below. This Statement has been prepared by the Company on the basis of the related annual financial statements for the year ended 31st March 2015, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

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3. Attention is invited to Note 5 of the Statement regarding figures for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
4. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - a) is presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchange; and
 - b) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2015.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchange and the particulars relating to investor complaints disclosed in Part – II Select Information for the quarter and year ended 31 March 2015, from the details furnished by the Management and the Registrars respectively.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W



(A. V. Kamat)
Partner
M. No. 39585

Place: Mumbai
Date: 29th May 2015