



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
Info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2015			
	Particulars	As at 31.03.2015	As at 31.03.2014
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	4,30,00,000	4,30,00,000
	(b) Reserves and Surplus	(3,44,29,712)	(3,30,84,291)
(2)	Non-Current Liabilities		
	(a) Long-term borrowings	62,59,209	1,49,49,970
	(b) Other Long term Liabilities	3,57,64,000	1,23,00,000
	(C) Long term provisions	8,08,462	6,07,983
(3)	Current Liabilities		
	(a) Short-term borrowings	3,74,80,385	2,96,20,387
	(b) Trade payables	6,25,87,384	2,47,56,055
	(c) Other current liabilities	18,77,267	63,92,008
	(d) Short-term provisions	12,98,008	11,62,974
	Total	15,46,45,004	9,97,05,087
II.	Assets		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	3,02,85,978	3,72,40,678
	(ii) Capital work-in-progress	29,55,000	29,55,000
	(b) Deferred Tax Asset	7,82,212	7,82,212
	(C) Long term loans and advances	52,12,721	50,53,394
(2)	Current assets		
	(a) Inventories	4,52,43,628	1,79,23,693
	(b) Trade receivables	5,46,83,499	2,41,75,923
	(c) Cash and cash equivalents	1,02,93,609	94,22,771
	(d) Short-term loans and advances	51,88,357	21,51,416
	Total	15,46,45,004	9,97,05,087

For & on behalf of the Board
Axel Polymers Limited

sd/-

B.K. Bodhanwala
Director

Place: Vadodara
Date: 30.05.2015



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

No	Description	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Period		3 months			12 months	12 months
PART I						
1	Net Sales/Operating Income/Interest earned	595.70	481.71	168.55	1619.44	558.55
	Other operating Income	0.00	0.05	0.00	3.68	0.00
	Total Income from Operations	595.70	481.76	168.55	1623.12	558.55
2	Expenditure					
a	Raw Material consumed	432.94	366.36	112.38	1278.26	396.29
b	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of FG, WIP & Stock in trade	69.83	-15.28	91.99	21.29	105.17
d	Employee benefits	14.13	22.35	38.29	62.10	62.42
e	Depreciation & Amortisation of expenses	14.12	11.36	45.43	48.19	45.43
f	Other expenses	45.95	29.18	26.87	113.27	40.38
		576.97	413.97	314.95	1523.11	649.68
3	Profit/Loss from operations before other income finance cost & exceptional items	18.73	67.79	-146.40	100.01	-91.13
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from operations before finance costs & exceptional items	18.73	67.79	-146.40	100.01	-91.13
6	Finance Costs	32.00	15.73	29.85	87.53	87.20
7	Profit/Loss from operations before exceptional items	-13.28	52.06	-176.25	12.48	-178.34
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from ordinary activity before tax	-13.28	52.06	-176.25	12.48	-178.34
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Profit/Loss from ordinary activity after tax	-13.28	52.06	-176.25	12.48	-178.34
12	Extraordinary Items (net of expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period 11+/- 12	-13.28	52.06	-176.25	12.48	-178.34
14	Share of Profit / Loss of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / Loss after taxes, minority interest and share of Profit / Loss of associates	-13.28	52.06	-176.25	12.48	-178.34
17	Paid up Equity Capital F.V. Rs 10	430.00	430.00	430.00	430.00	430.00
18	Reserves & Surplus (Exl. Rev. Reserves)	25.00	25.00	25.00	25.00	25.00
19	Basic & Diluted EPS before extraordinary items	-0.31	0.00	-4.10	0.29	-4.15
	Basic & Diluted EPS after extraordinary items	-0.31	0.00	-4.10	0.29	-4.15
A PART II PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	No of Shares - Public	3343500	3341600	3343500	3343500	3343500
	% of Shares - Public	77.76	77.71	77.76	77.76	77.76
2	Promoters & Promotor Group					
a	Pledged / Encumbered					
	- Number of Shares	0.00	0	0.00	0.00	0.00
	- % of Shares of the Total Share of Promoters	0.00	0.00	0.00	0.00	0.00
	- % of Shars of the Total Share Capital	0.00	0.00	0.00	0.00	0.00
b	Non-encumbered					
	- Number of Shares	956500	958400	956500	956500	956500
	- % of Shares of the Total Share of Promoters	100.00	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.24	22.29	22.24	22.24	22.24

NOTES: The above Results were taken on record by the Board of Directors at the meeting held on 30.05.2015

Particulars	31.03.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

Figures have been regrouped / recast in order to confirm classification of the current year.

FOR AXEL POLYMERS LIMITED

AUTHORISED SIGNATORY



30.05.2015