

GYSOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209G1999PLC036656 website: www.gyscoal.com



PART : 1 : STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone Quarterly			Standalone Yearly		Consolidated Yearly	Consolidated Yearly
		3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Preceding 3 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended
		31-3-15	31-3-14	31-12-14	31-03-15	31-03-14	31-03-15	31-03-14
		Audited	Audited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5966.35	5219.06	2830.23	17579.95	27545.37	17579.95	27545.37
	(b) Other Operating Income	31.70	23.49	10.11	56.50	161.77	56.50	161.77
	Total Income from Operations (Net)	5998.05	5242.55	2840.34	17636.45	27707.14	17636.45	27707.14
2	Expenses							
	(a) Cost of materials consumed	3371.83	3343.91	2421.54	10033.84	18724.50	10033.84	18724.50
	(b) Purchases of stock-in-trade	1187.26	1190.18	136.23	4317.24	6732.45	4317.24	6732.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	523.19	(12.19)	(467.16)	358.60	(210.12)	358.60	(210.12)
	(d) Employee benefits expense (Note : 7)	43.85	(182.28)	39.56	154.37	138.23	166.73	138.23
	(e) Depreciation and amortisation expense	154.04	107.17	137.66	557.67	412.39	557.70	412.39
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	290.07	492.59	376.29	1218.22	1196.19	1251.03	1196.19
	Total expenses	5570.24	4939.39	2644.13	16639.94	26993.65	16685.14	26993.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	427.81	303.16	196.21	996.51	713.49	951.31	713.49
4	Other Income	144.07	381.95	0.30	154.57	445.73	178.52	445.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	571.88	685.11	196.51	1151.08	1159.22	1129.83	1159.22
6	Finance costs	407.18	289.50	218.47	1051.27	1072.19	1051.27	1072.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	164.70	395.61	(21.97)	99.81	87.03	78.56	87.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	164.70	395.61	(21.97)	99.81	87.03	78.56	87.03
10	Tax expense							
	(a) Current Tax (refere Note No. 6)	20.79	45.69	0.00	20.79	45.69	20.79	45.69
	(b) Deferred Tax	58.72	(13.73)	0.00	58.72	(13.73)	58.72	(13.73)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	85.19	363.65	(21.97)	20.30	55.07	(0.95)	55.07
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority Interest	0.00	0.00	0.00	0.00	0.00	(10.76)	0.00
14	Net Profit / (Loss) for the period (11-12-13)	85.19	363.65	(21.97)	20.30	55.07	9.81	55.07
15	Paid-up equity share capital (Face Value of Rs. 10 each)	1582.76	1582.76	1582.76	1582.76	1582.76	1582.76	1582.76
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				7690.04	7683.02	7683.02	7683.02
17	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	2.30	(0.14)	0.13	0.35	0.06	0.35
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	2.30	(0.14)	0.13	0.35	0.06	0.35

Place : Ahmedabad
Date : 30-05-2015


Viral M. Shah
 Chairman & Managing Director

GYSCOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com



PART : 2 : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

Sr. No.	Particulars	Standalone Quarterly			Standalone Yearly		Consolidated Yearly		(Rs. In Lakhs)
		3 Months Ended	Corresponding 3 Months Ended In the Previous Year	Preceding 3 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended	12 Months Ended	Consolidated Yearly
		31-3-15	31-3-14	31-12-14	31-03-15	31-03-14	31-03-15	31-03-14	
		Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding								
	- Number of shares	6408249	6449871	6428843	6408249	6449871	6408249	6449871	
	- Percentage of shareholding	40.49	40.75	40.62	40.49	40.75	40.49	40.75	
2	Promoters and Promoter Group Shareholding **								
	a) Pledged / Encumbered								
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
	- Percentage of shares (as a % of the total share capital of the company)								
	b) Non - encumbered								
	- Number of shares	9419307	9377685	9398713	9419307	9377685	9419307	9377685	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	59.51	59.25	59.38	59.51	59.25	59.51	59.25	

Particulars	3 Months Ended On 31/03/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Place : Ahmedabad
Date : 30-05-2015

For, Gyscoal Alloys Limited

Viral M. Shah
Chairman & Managing Director

GYSKOAL ALLOYS LIMITED

 Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830
 Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website:www.gyscoal.com

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2015

(Rs. In Lakhs)

Particulars	Standalone	Standalone	Consolidated	Consolidated
	As at 31-03-15 (Audited)	As at 31-03-14 (Audited)	As at 31-03-15 (Audited)	As at 31-03-14 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	1582.76	1582.76	1582.76	1582.76
(b) Reserves and Surplus	7695.92	7683.02	7685.43	7683.02
(c) Money received against Share Warrants	0.00	0.00	0.00	0.00
Sub-Total : Shareholder's Fund	9278.67	9265.78	9268.19	9265.78
2 Share Application Money Pending Allotment	0.00	0.00	0.00	0.00
3 Minority Interest	0.00	0.00	225.00	235.76
4 Non-Current Liabilities				
(a) Long-Term Borrowings	1558.86	1871.86	2017.66	2343.61
(b) Deferred Tax Liabilities (Net)	514.97	456.24	514.97	456.24
(c) Other Long-Term Liabilities	0.00	0.00	0.00	0.00
(d) Long-Term Provisions	25.78	18.63	25.78	18.63
Sub-Total - Non-Current Liabilities	2099.61	2346.73	2558.41	2818.48
5 Current Liabilities				
(a) Short-Term Borrowings	6489.73	5445.00	6489.73	5445.00
(b) Trade Payables	4224.08	6359.83	4224.08	6359.83
(c) Other Current Liabilities	1625.59	1544.56	1718.31	1641.19
(d) Short-Term Provisions	254.91	220.20	256.12	220.20
Sub-Total - Current Liabilities	12594.31	13569.59	12688.24	13666.22
TOTAL - EQUITY AND LIABILITIES	23972.59	25182.10	24739.84	25986.23
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	5682.11	4128.75	5717.94	4164.60
(b) Goodwill On Consolidation	0.00	0.00	336.98	336.98
(c) Non-Current Investments	568.83	568.83	2.09	2.09
(d) Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
(e) Long-Term Loans And Advances	1997.89	5017.76	2288.06	5318.99
(f) Other Non-Current Assets	0.00	0.00	9.45	0.00
Sub-Total - Non-Current Assets	8248.83	9715.33	8354.53	9822.66
2 Current Assets				
(a) Current Investments	0.00	0.00	0.00	0.00
(b) Inventories	4686.81	5924.48	4686.81	5924.48
(c) Trade Receivables	9814.65	8242.34	9814.65	8242.34
(d) Cash And Cash Equivalent	337.95	900.50	338.17	900.74
(e) Short-Term Loans And Advances	827.90	346.26	1465.12	1018.10
(f) Other Current Assets	56.45	53.19	80.55	77.92
Sub-Total - Current Assets	15723.76	15466.77	16385.31	16163.58
TOTAL - ASSETS	23972.59	25182.10	24739.84	25986.24

For, Gyscoal Alloys Limited

 Viral M. Shah
 Chairman & Managing Director

 Place : Ahmedabad
 Date: 30/05/2015

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2015
- 2 Phase -I of new project pertaining to Plant & Machineries has been installed and Phase-II of the same is still under process.
- 3 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		(Amount in lacs)
Utilisation of funds upto 31st March, 2014		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		191.21
		6658.21
	Projected	Actual
Land Cost	765.38	633.70
Civil Cost	600.00	573.66
Plant & Machinery *	4405.11	4291.90
Long Term Working Capital	500.00	609.22
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	6777.85	6629.17
Fixed Deposits with Bank #		29.04
Total		6658.21

* It includes advances given to various parties for Plant & Machinery for New Project

As on 31st March, 2015 unutilised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks.

- 4 Figure of the last quarter are the balancing figures between the audited figures in respect to the full financial year upto 31st March, 2015 & unaudited published year to date figures upto 31st December, 2014 being the date of the end of the third quarter of the financial year which were subject to Limited Review.
- 5 The Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of business and financial reporting of company, the company has only one segment, viz. S.S. Products as reportable segment. The company operates in local / export segment geographically of which the export has amounted to R 2851.18 lacs out of total turnover of R 17579.95 lacs but due to nature of the business, the assets / liabilities and expenses for these activities can not be bifurcated separately.
- 6 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 31st March, 2015 is Nil.
- 7 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.
- 8 Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II for calculating depreciation on fixed assets. Accordingly the unamortised carrying value is being depreciated / amortised over the revised / remaining useful lives. The written down value of fixed Assets whose lives have expired as at 1st April 2014 have been adjusted against opening balance of the Profit and Loss Account.
- 9 The above audited consolidated financial results have ben prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements", notified under the Companies (Accounting Standards) Rules, 2006.

For Gyscoal Alloys Limited



Viral M Shah
Chairman & Managing Director

Place : Ahmedabad
Date : 30-05-2015