OR. N 385/15-16

## Karnataka Bank Ltd. Your Family Bank, Across India.

Regd. & Head Office P. B. No.599, Mahaveera Circle Kankanady Mangaluru – 575 002 Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : plgdev@ktkbank.com

Website: www.karnatakabank.com CIN: L85110KA1924PLC001128

## PLANNING AND DEVELOPMENT DEPARTMENT

## **PRESS RELEASE**

Date: 12.05.2015

## **CONSISTENCY IS THE KEY FOR SUCCESS**

P Jayarama Bhat, Managing Director & CEO



"Garnering of low cost deposits, augmentation of retail credit with an eye on asset quality and reduction of NPA through effective credit monitoring and improved house keeping shall continue to be the focus areas during the current year. The two new Regional Offices which have been set up at Udupi and Tumakuru and the new Credit Monitoring Cell set up at Head Office will help us in this direction. Further, keeping in view the fact that Digital Banking is set to determine the course of future banking across the globe, we have set up a new IT BuS Cell (IT Enabled Business Solution Cell) for conceiving and implementing new technology based banking business ideas. All these initiatives coupled with consistent performance by all the Regions will definitely help Bank in achieving all the business goals of current year", said Shri P Jayarama Bhat, MD & CEO of the Bank while addressing Regional Heads during Q4 Business Review conference of Regional Heads held on 12.05.2015 at the Bank's Head quarters at Mangaluru.

In his welcome and introductory address, Shri Mahabaleshwara M S, Chief General Manager, highlighted the business growth and corporate targets and urged the Regional Heads to display an efficient and strong performance in all areas during the current year.

Shri N Upendra Prabhu, Dr. Meera Aranha, Shri Raghurama, Shri Raghavendra Bhat M, and Shri Chandrashekar Rao B, General Managers spoke on the occasion.

All the twelve Regional Heads across the country, Heads of the Bank's International Division-Mumbai & Data Centre, Bengaluru and Executives of the Bank participated in the conference.

The meeting concluded with vote of thanks by Shri Vijayashankar Rai K V, Deputy General Manager.

(Srinivas Deshpande), CHIEF MANAGER-PUBLIC RELATIONS