

May 29, 2015

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

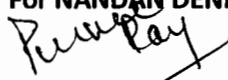
Subject: Revised Submission of Audited Financial Results for the year and quarter ended 31st March, 2015

With reference to the results uploaded with regard to Audited Financial Results for the year and quarter ended 31st March, 2015, the financial results are revised due to typographical error in figure of 'Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)' for the year ended 31st March, 2014 which stands at Rs. 17,095.71 lakhs instead of Rs. 5,545.81 lakhs while there is no change in the other figures for the said year and quarter reported earlier. Also, there has been a minor change in the Note placed at no. 5 in the 'Notes' section. The above error was inadvertent and clerical which has been rectified now.

Kindly find enclosed herewith the Revised Audited Financial Results for the year and quarter ended 31st March, 2015.

You are requested to kindly take the same on record.

Yours faithfully,
For **NANDAN DENIM LIMITED**


PURVEE ROY
COMPANY SECRETARY
MEM. NO. A26925



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

Plant & Regd. Office:

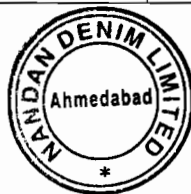
Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405
Ph.: +919879200199 Website: www.nandandenim.com Email: info@nandandenim.com

Corporate House:

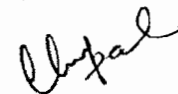
Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015
Ph.: 079-26734660/2/3 Fax: 079-26768656

AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31ST MARCH, 2015

| PART - I | | | | | | |
|---|---|---------------|------------|------------|------------|------------|
| (Rs. in lakhs except share and per equity share data) | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Audited | Audited |
| 1. | Income from operations | | | | | |
| | (a) Net Sales/Income from operations | 27,830.72 | 27,759.57 | 23,884.63 | 109,653.34 | 89,375.20 |
| | (b) Other operating | - | - | - | - | - |
| | Total Income from operations (net) | 27,830.72 | 27,759.57 | 23,884.63 | 109,653.34 | 89,375.20 |
| 2. | Expenses | | | | | |
| | (a) Cost of materials consumed | 14,399.07 | 18,427.38 | 15,542.37 | 72,201.25 | 47,764.42 |
| | (b) Purchase of stock-in-trade | 362.10 | 285.33 | 4,050.65 | 1,376.02 | 15,938.52 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 4,833.32 | 209.07 | (983.68) | 2,199.17 | (1,217.46) |
| | (d) Employee benefit expenses | 1,154.05 | 1,276.51 | 491.94 | 4,381.26 | 3,104.00 |
| | (e) Depreciation and amortization expense | 1,373.13 | 1,531.28 | 1,296.02 | 5,955.03 | 4,972.71 |
| | (f) Other expenses | 3,327.79 | 3,197.27 | 2,249.87 | 12,951.34 | 10,517.93 |
| | Total Expenses | 25,449.46 | 24,926.84 | 22,647.16 | 99,064.07 | 81,080.12 |
| 3. | Profit from operations before other income, finance costs and exceptional items (1-2) | 2,381.26 | 2,832.73 | 1,237.47 | 10,589.27 | 8,295.08 |
| 4. | Other income | 39.77 | 126.93 | 136.67 | 304.23 | 398.93 |
| 5. | Profit from ordinary activities before finance costs and exceptional items (3+4) | 2,421.03 | 2,959.66 | 1,374.14 | 10,893.50 | 8,694.01 |
| 6. | Finance costs | 808.30 | 931.42 | 435.03 | 3,770.86 | 3,203.05 |
| 7. | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 1,612.73 | 2,028.24 | 939.10 | 7,122.64 | 5,490.96 |
| 8. | Exceptional items | - | - | - | - | - |
| 9. | Profit from ordinary activities before tax (7+8) | 1,612.73 | 2,028.24 | 939.10 | 7,122.64 | 5,490.96 |
| 10. | Tax expense | | | | | |
| | - Current Tax | (134.24) | 915.62 | 147.76 | 1,629.63 | 1,154.58 |
| | - Deferred Tax | 215.82 | (151.03) | (447.43) | 355.13 | 405.40 |
| | - (Excess)/Short provision of Income Tax & Deferred Tax of earlier years | - | - | - | - | - |
| 11. | Net Profit from ordinary activities after tax | 1,531.16 | 1,263.65 | 1,238.78 | 5,137.88 | 3,930.98 |
| 12. | Extraordinary items | - | - | - | - | - |
| 13. | Net Profit for the period (11+12) | 1,531.16 | 1,263.65 | 1,238.78 | 5,137.88 | 3,930.98 |
| 14. | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 4,554.91 | 4,554.91 | 4,554.91 | 4,554.91 | 4,554.91 |
| 15. | Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year) | - | - | - | 21,327.91 | 17,095.71 |
| 16(i) | Earnings per share (before extraordinary items) | | | | | |
| | - Basic | 3.36 | 2.77 | 2.72 | 11.28 | 8.63 |
| | - Diluted | 3.36 | 2.77 | 2.72 | 11.28 | 8.63 |
| 16(ii) | Earnings per share (after extraordinary items) | | | | | |
| | - Basic | 3.36 | 2.77 | 2.72 | 11.28 | 8.63 |
| | - Diluted | 3.36 | 2.77 | 2.72 | 11.28 | 8.63 |



For NANDAN DENIM LIMITED



VEDPRAKASH CHIRIPAL
CHAIRMAN
(DIN: 00290545)

Ahmedabad
29th May, 2015

Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

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| PART - II | | | | | | |
|-----------|---|--------------------------|-------------|-------------|-------------|-------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2015 | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 |
| A. | PARTICULARS OF SHAREHOLDING | | | | | |
| 1. | Public Shareholding | | | | | |
| | - Number of Shares | 1,77,90,336 | 1,81,00,362 | 1,89,83,110 | 1,77,90,336 | 1,89,83,110 |
| | - Percentage of Shareholding | 39.06% | 39.74% | 41.68% | 39.06% | 41.68% |
| 2. | Promoters & Promoter Group Shareholding | | | | | |
| | (a) Pledged / Encumbered | | | | | |
| | - Number of Shares | 1,05,40,000 | 1,79,90,000 | 1,94,90,000 | 1,05,40,000 | 1,94,90,000 |
| | - Percentage of shares (as a percentage of the total shareholding of Promoter & Promoter Group) | 37.97% | 65.54% | 73.36% | 37.97% | 73.36% |
| | - Percentage of shares (as a percentage of the total share capital of the Company) | 23.14% | 39.49% | 42.79% | 23.14% | 42.79% |
| | (b) Non-encumbered | | | | | |
| | - Number of Shares | 1,72,18,720 | 94,58,694 | 70,75,946 | 1,72,18,720 | 70,75,946 |
| | - Percentage of shares (as a percentage of the total shareholding of Promoter & Promoter Group) | 62.03% | 34.46% | 26.64% | 62.03% | 26.64% |
| | - Percentage of shares (as a percentage of the total share capital of the Company) | 37.80% | 20.77% | 15.53% | 37.80% | 15.53% |
| B. | INVESTOR COMPLAINTS | Quarter ended 31.03.2015 | | | | |
| | Pending at the beginning of the quarter | | | | | NIL |
| | Received during the quarter | | | | | 05 |
| | Disposed of during the quarter | | | | | 05 |
| | Remaining unresolved at the end of quarter | | | | | NIL |

NOTES:

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2015;
- The Company has provided depreciation on fixed assets considering useful lives specified in Schedule II of the Companies Act, 2013 or as re-assessed. Accordingly, the useful life of certain assets required a change from previous estimates. Management believes that the revised useful lives of the assets reflect the periods over which these assets are expected to be used. As a result of change, the charge for depreciation for the year ended 31st March 2015, is higher by Rs. 2.45 crores for the assets held as on 1st April, 2014.
- The Company has only one business segment i.e. Textiles. Hence, segment wise reporting is not applicable;
- During the quarter ended 31st March 2015, total 74,50,000 pledged shares were released;
- The Board of Directors have recommended a Dividend of 10% (Re. 1.00 per equity share of face value of Rs. 10/- each) for the year 2014-15 and Interim Dividend of 6% has already been paid for the year 2014-15. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company;
- Figures for the 4th quarter are the balancing figures between unaudited figures in respect of the full financial year and the audited published year to date figures upto the third quarter respectively;
- Figures of the previous quarter / year have been regrouped/ rearranged wherever necessary;
- The results of the Company are available at www.bseindia.com, www.nseindia.com and www.nandandenim.com.

For NANDAN DENIM LIMITED



VEDPRAKASH CHIRIPAL
CHAIRMAN
(DIN: 00290545)

Ahmedabad
29th May, 2015



Nandan Denim Limited
(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(Rs. in lakhs)

| Sr. No. | Particulars | As at | As at |
|-----------|--|------------------|------------------|
| | | 31.03.2015 | 31.03.2014 |
| | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1. | Shareholders' Funds: | | |
| | (a) Share Capital | 4,554.91 | 4,554.91 |
| | (b) Reserves and Surplus | 21,327.91 | 17,095.71 |
| | (c) Money received against share warrants | 0.00 | 0.00 |
| | Sub-Total - Shareholders' Funds | 25,882.82 | 21,650.62 |
| 2. | Share Application Money pending allotment | 0.00 | 0.00 |
| 3. | Non-Current Liabilities | | |
| | (a) Long Term Borrowings | 27,772.03 | 28,287.30 |
| | (b) Deferred Tax Liabilities (net) | 2,492.77 | 2,157.07 |
| | (c) Other Long Term Liabilities | 0.00 | 0.00 |
| | (d) Long Term Provisions | 0.00 | 0.00 |
| | Sub-Total - Non Current Liabilities | 30,264.80 | 30,444.37 |
| 4. | Current Liabilities | | |
| | (a) Short Term Borrowings | 14,514.86 | 10,783.15 |
| | (b) Trade Payables | 6,830.42 | 5,763.54 |
| | (c) Other Current Liabilities | 7,202.43 | 9,873.39 |
| | (d) Short Term Provisions | 1,292.37 | 655.22 |
| | Sub-Total - Current Liabilities | 29,840.08 | 27,075.31 |
| | TOTAL - EQUITY AND LIABILITIES | 85,987.70 | 79,170.30 |
| B. | ASSETS | | |
| 1. | Non-Current Assets | | |
| | (a) Fixed Assets | 44,742.98 | 45,234.84 |
| | (b) Non-Current Investments | 734.97 | 416.36 |
| | (c) Deferred Tax Assets (net) | 0.00 | 0.00 |
| | (d) Long Term Loans & Advances | 1,205.44 | 58.30 |
| | (e) Other Non-Current Assets | 547.27 | 1,174.53 |
| | Sub-Total - Non Current Assets | 47,230.66 | 46,884.03 |
| 2. | Current Assets | | |
| | (a) Current Investments | 0.00 | 0.00 |
| | (b) Inventories | 14,093.44 | 13,850.42 |
| | (c) Trade Receivables | 14,722.75 | 12,141.64 |
| | (d) Cash and Cash Equivalents | 6,010.28 | 2,607.27 |
| | (e) Short Term Loans & Advances | 3,930.57 | 3,686.93 |
| | (f) Other Current Assets | 0.00 | 0.00 |
| | Sub-Total - Current Assets | 38,757.04 | 32,286.27 |
| | TOTAL ASSETS | 85,987.70 | 79,170.30 |

Ahmedabad
29th May, 2015



For NANDAN DENIM LIMITED

(Signature)
VEDPRAKASH CHIRIPAL
CHAIRMAN
(DIN: 00290545)

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(Formerly known as Nandan Exim Limited)
(CIN:L51909GJ1994PLC022719)

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