



WICL/SEC/2015

May 15, 2015

To,

Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Sub.: Compliance of Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Kindly find attached the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information pursuant to Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 which was adopted by the Board of Directors of the Company at its meeting held on May 14, 2015 and is effective from May 15, 2015.

Please take the same on record.

For Welspun Investments and Commercials Limited


Priya Pakhare
Company Secretary
FCS - 7805

**Corporate Office**

Welspun House, 7th floor,
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Senapati Bapat Marg,
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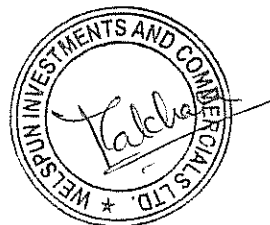
**Code of Practices and Procedures for Fair Disclosure of
Unpublished Price Sensitive Information**

(Pursuant to Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015)
(Effective from May 15, 2015)

Welspun Investments and Commercials Limited ("the Company") shall adhere to the following practices and procedure to ensure fair disclosure of price sensitive information such as the events and occurrence that could impact price of securities of the Company.

1. The Company shall make prompt public disclosure of unpublished price sensitive information that could impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company shall make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Chief Investor Relations Officer shall be a person as may be designated by the Key Managerial Persons of the Company, who shall deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company shall make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
6. The Company shall ensure that information, if any, shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle all unpublished price sensitive information on a need-to-know basis.

This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information has been adopted by the Board at its meeting held on May 14, 2015 and shall be deemed to come into force from May 15, 2015.

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