

FRONTIER CAPITAL LIMITED (FORMERLY FRONTIER LEASING & FINANCE LIMITED)

Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PARTICULARS	STANDALONE						CONSOLIDATED						
	Quarter Ended		Year Ended		Quarter ended		Year ended		Quarter ended		Year ended		
	31.03.2015 Audited	31.12.2014 Un-Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	
Income from Operations	60.72	78.01	107.29	288.56	297.75	60.72	107.29	288.56	297.75	60.72	107.29	288.56	297.75
Total income from operations	60.72	78.01	107.29	288.56	297.75	60.72	107.29	288.56	297.75	60.72	107.29	288.56	297.75
Employee Benefits Expense	8.80	5.85	-	42.05	0.00	8.80	-	42.05	-	8.80	-	42.05	-
Depreciation / amortisation	9.01	0.35	0.45	9.94	1.78	9.01	0.45	9.94	1.78	9.01	0.45	9.94	1.78
Other Expenses	138.73	20.56	45.77	213.15	123.75	138.85	46.10	213.36	124.08	138.85	46.10	213.36	124.08
Total Expenditure	156.54	26.76	46.22	265.14	125.53	156.66	46.55	265.35	125.86	156.66	46.55	265.35	125.86
Profit from operations before other income, interest and exceptional items	-95.82	51.25	61.07	23.42	172.22	-95.94	60.74	23.21	171.89	-95.94	60.74	23.21	171.89
Other Income	2.05	0.20	-0.19	7.62	6.32	2.05	-0.19	7.62	6.32	2.05	-0.19	7.62	6.32
Profit from ordinary activities before Finance Costs and tax	-93.77	51.45	60.88	31.04	178.54	-93.89	60.55	30.83	178.21	-93.89	60.55	30.83	178.21
Finance Costs	-	-	-	-	16.03	-	-	-	16.03	-	-	-	16.03
Profit from ordinary activities before tax	-93.77	51.45	60.88	31.04	162.51	-93.89	60.55	30.83	162.18	-93.89	60.55	30.83	162.18
Provision for Tax (including deferred tax)	23.15	-16.34	-31.01	-16.35	-59.91	23.15	-31.01	-16.35	-59.91	23.15	-31.01	-16.35	-59.91
Profit after tax	-70.62	35.11	29.87	14.69	102.60	-70.74	29.54	14.48	102.27	-70.74	29.54	14.48	102.27
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50
Reserves (excluding revaluation reserves)				407.28	395.63			406.73	395.30			406.73	395.30
Earnings Per Share (Basic) (Rs)*	-28.82	14.33	12.19	6.00	41.88	-28.87	12.06	5.91	41.74	-28.87	12.06	5.91	41.74
Earnings Per Share (Diluted) (Rs)* (*Not Annualised)	-28.82	14.33	12.19	6.00	41.88	-28.87	12.06	5.91	41.74	-28.87	12.06	5.91	41.74
Aggregate of Non Promoter Shareholding:													
- Number of Shares	51,490	51,490	68,390	51,490	68,390	51,490	68,390	51,490	68,390	51,490	68,390	51,490	68,390
- Percentage of Shareholding	21.02%	21.02%	27.91%	21.02%	27.91%	21.02%	27.91%	21.02%	27.91%	21.02%	27.91%	21.02%	27.91%
Promoters & Promoters Group shareholding													
a) Pledged / Encumbered													
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-Encumbered													
-Number of Shares	1,93,510	1,93,510	1,76,610	1,93,510	1,76,610	1,93,510	1,76,610	1,93,510	1,76,610	1,93,510	1,76,610	1,93,510	1,76,610
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	78.98%	78.98%	72.09%	78.98%	72.09%	78.98%	72.09%	78.98%	72.09%	78.98%	72.09%	78.98%	72.09%



Statement of Assets and Liabilities

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
A. EQUITY AND LIABILITIES				
SHAREHOLDERS' FUND:				
Share Capital	1,424.50	24.50	1,424.50	24.50
Reserves and Surplus	407.28	395.63	406.73	395.30
	1,831.78	420.13	1,831.23	419.80
Share application money pending allotment	-	2,000.00	-	2,000.00
NON CURRENT LIABILITIES				
Long term borrowings	-	-	-	-
Deferred Tax Liability (net)	9.82	-	9.82	-
Long term provisions	0.02	1.39	0.02	1.39
Other long term liabilities	-	-	-	-
	9.84	1.39	9.84	1.39
CURRENT LIABILITIES				
Short Term Borrowings	-	-	-	-
Trade payables	11.65	17.85	11.87	18.11
Other Current Liabilities	1.85	8.51	1.85	8.51
Short Term Provisions	7.37	53.08	7.37	53.08
	20.87	79.44	21.09	79.70
TOTAL	1,862.49	2,500.96	1,862.16	2,500.89
B. ASSETS				
NON CURRENT ASSETS				
FIXED ASSETS				
Tangible Assets	6.69	5.03	6.69	5.03
Intangible Assets	119.99	-	119.99	-
Capital Work-in-Progress	-	-	-	-
Non-Current Investments	1.00	1.00	-	-
Deferred tax assets (net)	-	0.77	-	0.77
Long Term Portion of Receivables under Financing Activities	8.97	556.88	8.97	556.88
Long term loans and advances	37.11	12.85	37.11	12.85
Other Non Current Assets	-	-	-	-
	173.76	582.40	172.76	591.40
CURRENT ASSETS				
Current Investments	-	-	-	-
Inventories	-	-	-	-
Trade Receivables	12.89	22.23	13.89	23.23
Cash and cash equivalents	1,597.59	1,803.10	1,597.59	1,803.10
Short Term Portion of Receivables under Financing Activities	23.06	29.58	22.73	29.51
Short term loans and advances	55.19	53.65	55.19	53.65
Other current assets	1,688.73	1,908.56	1,689.40	1,909.49
TOTAL	1,862.49	2,500.96	1,862.16	2,500.89

Notes:

- The above financial results were reviewed and approved by the Board of Directors at their meeting held on May 30, 2015.
- Investor Complaints: Pending as on January 1, 2015 - Nil, received during the quarter Nil, disposed off Nil, balance as on March 31, 2015 Nil.
- During the quarter the company has issued and allotted 140,000 0.01% Non-Convertible Redeemable Preference Shares of Rs. 1,000 each against balance share application money of Rs.1400 Lakhs to its holding company viz. Inimitable Capital Finance Private Ltd.
- Directors have recommended dividend of Re. 1 per equity share of Rs. 10 each and on 0.01% Non-Convertible Redeemable Preference Shares of Rs. 1,000 each on pro-rata basis.
- Comparative figures are regrouped, wherever necessary.

By Order of the Board



Nitin Chatterjee
Director

Date: May 30, 2015
Place: Mumbai



NISAR & KUMAR

Chartered Accountants

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Auditors' Report On Quarterly Consolidated Financial Results and Consolidated Year To Date Financial Results of Frontier Capital Limited Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of Frontier Capital Limited

We have audited quarterly consolidated financial results of Frontier Capital Limited ('the Company') and its subsidiary (collectively referred to as 'the Group') for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the consolidated year to date financial results:

- (i) include the quarterly and year to date financial results of Frontier Capital Limited and its subsidiary Frontier Digital Technologies Private Limited;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015.

Further we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Nisar & Kumar
Chartered Accountants
Firm Regn. No. 127820 W


K. M. Mahadik
Partner (M. No. 48453)
Mumbai, May 30, 2015



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