

ANNEXURE -1

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office : B9,B10 & C1, Special Economic Zone , MEPZ

Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email_id : stgindia@stg-india.com

Audited Financial Results for the Year Ended 31st March 2015

(Rs. In Lacs)

S.No	PARTICULARS	3 Months ended 31-03-2015 (Audited)	Previous 3 Months ended 31-12-2014 (Unaudited)	Corresponding 3 Months ended in the previous year 31-03-2014 (Audited)	Year to date for current period ended 31-03-2015 (Audited)	Previous accounting year ended 31-03-2014 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net Sales	424.62	461.84	395.02	1,857.91	1,613.10
2	Other Income	27.80	2.44	19.43	39.82	38.40
3	Total Income (1+2)	452.42	464.28	414.44	1,897.73	1,651.50
4	Expenditure:					
	a. Consumption of Raw Materials & Components	271.63	263.92	235.35	1,062.27	889.36
	b. Increase(-)/decrease (+) in stock in trade and WIP	(12.29)	1.11	(12.70)	(7.11)	(7.05)
	c. Employees cost	146.27	127.04	124.61	518.72	443.05
	d. Power & fuel	24.45	21.09	17.98	88.38	78.93
	e. Depreciation	19.87	2.99	3.37	29.27	13.10
	f. Other Expenditure	30.24	35.14	45.46	131.38	130.53
	Total Expenditure	480.17	451.29	414.08	1,822.91	1,547.93
5	Interest	-	-	-	-	-
6	Profit / (Loss) before taxation	(27.75)	12.99	0.36	74.82	103.57
7	Prior Period Adjustments (Net)	-	-	-	-	-
8	Profit / (Loss) before taxation	(27.75)	12.99	0.36	74.82	103.57
9	Provision for Taxation - Current tax	24.00	-	25.53	24.00	25.53
	- Deferred Tax	0.85	-	0.33	0.85	0.33
10	Net Profit / (Loss) after taxation	(52.60)	12.99	(25.50)	49.97	77.71
11	Paid-up Equity Share Capital (Face value per share Rs. 10)	245.00	245.00	245.00	245.00	245.00

12	Preference Share Capital	98.18	98.18	98.18	98.18	98.18	98.18
13	Share application money pending allotment	-	-	-	-	-	-
14	Debit balance in profit and loss account	-	-	-	-	-	-
15	Basic & Diluted Earnings Per Share (in Rs.)	(2.15)	0.53	(1.04)	2.04	3.17	3.17
16	Aggregate of public Shareholding	-	-	-	-	-	-
17	-- Number of shares (in lacs)	9.50	9.50	9.50	9.50	9.50	9.50
	-- Percentage of shareholding	38.78	38.78	38.78	38.78	38.78	38.78
18	Promoters and promoter group						
	Shareholding **	-	-	-	-	-	-
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	15.00	15.00	15.00	15.00	15.00	15.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	61.22	61.22	61.22	61.22	61.22	61.22

- Note :**
1. The above Audited results were approved and taken on record by Board of the Directors at the meeting held on 29th May 2015
 2. During the quarter no investor complaints were received, There were no complaints pending at the beginning and end of the quarter.
 3. The Company operates in only one segment - Reed Switches.
 4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
 5. RBI has given permission for extension of 98,178 Zero Coupon Preference Shares of Rs. 100 each to M/s Gunther America Inc, 454 Allwood Road Clifton, N.J. 07012 USA for 7 years from 14-02-2014, vide their letter No.CHE:FED:FID/7630/25.19.319/2013-14 dated May 19,2014. The preference share holders have also consented for extension of zero coupon preference shares.
 6. Our company has subscribed to group gratuity scheme of LIC for all its employees. The date of commencement of the scheme is 26-03-2014.

Place : USA-New Jersey
Date : 29.05.2015

S/d. XXXX
Director