

5/7/15-16

C/S/c

 **Karnataka Bank Ltd.**
Your Family Bank, Across India.

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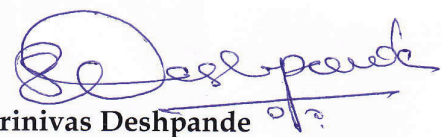
PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

30-05-2015

KARNATAKA BANK CUTS BASE RATE BY 0.25%

Karnataka Bank, a premier Private sector Bank has reduced its Base Rate by 25 basis points w.e.f. 01.06.2015. The Bank's Base Rate now stands reduced to 10.50% p.a. from the earlier 10.75% p.a. As a result, all its base rate linked loans get cheaper by 25 basis points. The said reduction is applicable to the existing loans and also for the future loans. This will enable Retail, MSME and Export customers among others to avail funds at reduced rates and to stay competitive in their market. "As the economy is gaining momentum, the present reduction in Base Rate would further fuel the investment sentiments and support long term growth", said Shri. P. Jayarama Bhat, Managing Director & CEO of the Bank.



Srinivas Deshpande
CHIEF MANAGER-PR