

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Target Company (TC) | | Hubtown Limited | | | | | | | | | |
|---|--|---|---|--------------------------------------|--|---|---------------|--------------------------|--|---------------|--------------------------|
| Names of the Stock Exchanges where the shares of the Target Company are listed | | BSE Limited, and National Stock Exchange of India Limited | | | | | | | | | |
| Date of Reporting | | April 30, 2015 | | | | | | | | | |
| Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked | | Mahipatray V. Shah HUF | | | | | | | | | |
| Details of the greater invocation of encumbrance | | Details of events pertaining to encumbrance | | | | | | | | | |
| Name of the promoter(s) or PACs with him / her (*) | Promoter holding in the target company | Promoter holding already encumbered | Details of events pertaining to encumbrance | | | | | | | | |
| No. of shares | % of total share capital (*) | No. of shares | % of total share capital | Type of event / release / invocation | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge / lien / non-disposal / undertaking / others) | No. of shares | % of total share capital | Name of the entity in whose favour shares are encumbered | No. of shares | % of total share capital |
| | | | | | | | | | | | |
| Hemant M. Shah and Vyomesh M. Shah | 190000 0.26 | 140000 0.19 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 140000 | 0.19 |
| Hemant M. Shah HUF | 4980500 6.85 | 4480000 6.16 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 4480000 | 6.16 |
| Hemant M. Shah | 5800000 7.97 | 5795000 7.97 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 5795000 | 7.97 |
| Vyomesh M. Shah | 7540000 10.37 | 7525000 10.35 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 7525000 | 10.35 |
| Mahipatray V. Shah HUF | 9600000 13.20 | 9597000 13.19 | Release | 5.12.2014 | Pledge | | 2500000 | 3.44% | IFCI Venture Capital Funds Limited | 7097000 | 9.76% |
| Vyomesh M. Shah HUF | 4100000 5.64 | 4100000 5.64 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 4100000 | 5.64 |
| Kunal H. Shah | 5308000 7.30 | 2700000 3.71 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2700000 | 3.71 |
| Falguni V. Shah | 591182 0.81 | 5094779 7.00 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 5094779 | 7.00 |
| Rushank V. Shah | 1600000 2.20 | 1600000 2.20 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 1600000 | 2.20 |
| Khilen V. Shah | 2600000 3.57 | 2580000 3.55 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2580000 | 3.55 |
| Kushal V. Shah | 3600000 4.95 | 2800000 3.85 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2800000 | 3.85 |
| Lata M. Shah | 2400000 3.30 | 2400000 3.30 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2400000 | 3.30 |
| Ukay Valves and Founders Private Limited | 300000 0.41 | 0 0.00 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 0 | 0.00 |
| Viswajeet Consultancy Private Limited | 300000 0.41 | 0 0.00 | N.A. | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 0 | 0.00 |

Signature of the Authorised Signatory / Promoter
For Mahipatray V. Shah HUF

[Handwritten Signature]

Hemant M. Shah - Karta
Place: Mumbai Date: 30/04/2015

(*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.
Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.