



Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2015

(Rs. in lacs, except per share data)

Particulars	Quarter ended 31 March 2015 (Unaudited)	Quarter ended 31 December 2014 (Unaudited)	Quarter ended 31 March 2014 (Unaudited)	Year ended 31 March 2015 (Audited)	Year ended 31 March 2014 (Audited)
1 Income from operations					
Net sales/income from operations	34,067	38,440	28,097	1,07,170	85,712
Total income from operations (net)	34,067	38,440	28,097	1,07,170	85,712
2 Expenses					
a) Purchases/operating expenses	17,112	34,246	18,729	74,698	57,279
b) Changes in inventories of finished goods	7,207	(6,883)	305	18	487
c) Employee benefits expense	1,124	940	604	3,441	2,514
d) Depreciation expense	181	170	118	662	476
e) Other expenses	3,252	2,040	1,230	6,621	3,388
Total expenses	28,876	30,513	20,986	85,440	64,144
3 Profit from operations before other income, finance costs and exceptional items (1-2)	5,191	7,927	7,111	21,730	21,568
4 Other income	1,205	201	(450)	1,901	217
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	6,396	8,128	6,661	23,631	21,785
6 Finance costs (net)	842	973	1,452	3,844	3,271
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	5,554	7,155	5,209	19,787	18,514
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	5,554	7,155	5,209	19,787	18,514
10 Tax expense	2,030	2,762	1,755	7,368	7,147
11 Profit from ordinary activities after tax (9-10)	3,524	4,393	3,454	12,419	11,367
12 Extraordinary items	-	-	-	-	-
13 Net profit for the period (11-12)	3,524	4,393	3,454	12,419	11,367
14 Paid up equity share capital (Face value of Rs. 10 each)	9,250	9,250	9,197	9,250	9,197
15 Reserves excluding revaluation reserve				93,695	80,104
16.i Earnings per share (EPS)(before extraordinary items) (of Rs 10 each) (not annualised)					
Basic	3.81	4.75	3.76	13.46	12.36
Diluted	3.74	4.70	3.74	13.28	12.31
16.ii Earnings per share (EPS)(after extraordinary items) (of Rs 10 each) (not annualised)					
Basic	3.81	4.75	3.76	13.46	12.36
Diluted	3.74	4.70	3.74	13.28	12.31
17 Public shareholding					
Number of shares	2,36,73,984	2,36,73,984	2,31,39,900	2,36,73,984	2,31,39,900
Percentage of shareholding	25.59%	25.59%	25.17%	25.59%	25.17%
18 Promoters and promoter group shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.41%	74.41%	74.83%	74.41%	74.83%

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EROS INTERNATIONAL MEDIA LIMITED

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CIN No. L99999MH1994PLC080502





Notes :

- The accompanying financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2015.
- The financial results for the quarter and twelve months ended 31 March 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2014 and quarters ended 31 December 2014, 30 September 2014 and 30 June 2014.
- Statement of assets and liabilities as at:

(Rs. in lacs)		
Particulars	31 March 2015 (Audited)	31 March 2014 (Audited)
A Equity and Liabilities		
Shareholders' funds		
Share capital	9,250	9,197
Reserves and surplus	93,695	80,101
Sub-total - Shareholders' funds	1,02,945	89,301
Non current liabilities		
Long term borrowings	9,533	9,732
Deferred tax liability (Net)	25,452	20,519
Other long term liabilities	101	130
Long term provisions	213	143
Sub-total - Non-current liabilities	35,299	30,524
Current liabilities		
Short term borrowings	30,993	28,629
Trade payables	4,647	3,698
Other current liabilities	36,806	13,100
Short term provisions	1,816	2,505
Sub-total - Current liabilities	74,262	47,932
Total equity and liabilities (A)	2,12,506	1,67,757
B Assets		
Non current assets		
Fixed assets		
Tangible assets	4,082	4,412
Intangible assets	82,389	66,999
Content advance	77,809	46,845
Films under production	5	-
Non-current investments	2,043	2,042
Long-term loans and advances	13,616	9,946
Other Non Current Assets	382	550
Sub-total - Non-current assets	1,80,326	1,30,794
Current assets		
Inventories	104	122
Trade receivables	22,958	17,275
Cash and bank balances	3,854	15,145
Short-term loans and advances	3,674	3,893
Other current assets	1,390	528
Sub-total - Current assets	32,180	36,963
Total assets (B)	2,12,506	1,67,757

- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Company does not have distinguishable geographic components and operates as a single segment in India. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 - 'Segment reporting'
- Operating expenses include all direct costs such as film rights related cost, printing and publicity costs as well as marketing and other related costs.
- Status of Investor complaints (No.): Opening as at 1 January 2015 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2015 (Nil).
- On 9 June 2014, the Company executed a term sheet to acquire controlling stake in Universal Power Systems Private Limited, ("Techzone") ("Term Sheet") a company involved in mobile Value Added Services that has billing integration in place with major telecom operators in India. The Company has made an advance of Rs 15 crores to "Techzone" ahead of transaction to provide working capital. Subsequently it has entered into a Share Purchase Agreement dated February 24, 2015 with Techzone and its promoters to acquire the entire shareholding of Techzone. It is expected that the transaction will conclude shortly, upon receipt of applicable regulatory approvals and fulfillment of other closing conditions listed in the Share Purchase Agreement.
- The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Previous period figures have been regrouped or reclassified, wherever necessary to conform to current period presentation.

Place: Mumbai
Date: 29 May 2015

For and on behalf of Board of Directors

Jyoti A.
Jyoti Deshpande
Executive Director

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2015

(Rs. in lacs, except per share data)

Particulars	Quarter ended 31 March 2015 (Unaudited)	Quarter ended 31 December 2014 (Unaudited)	Quarter ended 31 March 2014 (Unaudited)	Year ended 31 March 2015 (Audited)	Year ended 31 March 2014 (Audited)
1 Income from operations					
Net sales/income from operations	44,905	49,073	31,462	1,42,117	1,13,466
Total income from operations (net)	44,905	49,073	31,462	1,42,117	1,13,466
2 Expenses					
a) Purchases/operating expenses	36,103	39,534	21,699	1,07,285	76,768
b) Changes in inventories of finished goods	(4,806)	(8,352)	341	(13,290)	557
c) Employee benefits expense	1,174	959	679	3,590	2,820
d) Depreciation expense	186	180	125	689	502
e) Other expenses	5,614	2,213	1,387	9,674	3,346
Total expenses	38,271	34,534	24,231	1,07,948	83,993
3 Profit from operations before other income, finance costs and exceptional items (1-2)	6,634	14,539	7,231	34,169	29,473
4 Other income	1,654	124	(430)	1,986	498
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	8,288	14,663	6,801	36,155	29,971
6 Finance costs (net)	837	974	1,454	3,840	3,274
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	7,451	13,689	5,347	32,315	26,697
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	7,451	13,689	5,347	32,315	26,697
10 Tax expense	2,281	2,757	1,429	7,615	7,370
11 Profit from ordinary activities after tax (9-10)	5,170	10,932	3,918	24,700	19,327
12 Extraordinary items	-	-	-	-	-
13 Net profit for the period (11-12)	5,170	10,932	3,918	24,700	19,327
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	(4)	(2)	(222)	(6)	(642)
16 Net profit after taxes, minority interest and share of profit / (loss) of associates	5,174	10,934	4,140	24,706	19,969
17 Paid up equity share capital (face value of Rs. 10 each)	9,250	9,250	9,197	9,250	9,197
18 Reserves excluding revaluation reserve				1,38,971	1,11,665
19.i Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized)					
Basic	5.60	11.83	4.50	26.78	21.72
Diluted	5.48	11.70	4.48	26.43	21.63
19.ii Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualized)					
Basic	5.60	11.83	4.50	26.78	21.72
Diluted	5.48	11.70	4.48	26.43	21.63
20 Public shareholding					
Number of shares	2,36,73,984	2,36,73,984	2,31,39,900	2,36,73,984	2,31,39,900
Percentage of shareholding	25.59%	25.59%	25.17%	25.59%	25.17%
21 Promoters and promoter group shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.41%	74.41%	74.83%	74.41%	74.83%

Notes :

- The accompanying consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2015.
- The financial results for the quarter and twelve months ended 31 March 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2014 and quarters ended 31 December 2014, 30 September 2014 and 30 June 2014.

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3 Statement of assets and liabilities as at :

(Rs. in lacs)

Particulars	31 March 2015 (Audited)	31 March 2014 (Audited)
A Equity and Liabilities		
Shareholders' funds		
Share capital	9,250	9,197
Reserves and surplus	1,38,971	1,11,665
Sub-total - Shareholders' funds	1,48,221	1,20,862
Minority interest	120	127
Non Current liabilities		
Long term borrowings	9,533	9,732
Deferred tax liability (net)	25,698	20,519
Other long term liabilities	101	216
Long term provisions	221	150
Sub-total - Non current liabilities	35,553	30,617
Current liabilities		
Short term borrowings	32,968	28,588
Trade payables	23,785	23,101
Other current liabilities	84,325	13,453
Short term provisions	1,891	2,595
Sub-total - Current liabilities	1,42,969	67,737
Total equity and liabilities (A)	3,26,863	2,19,343
B Assets		
Non current assets		
Fixed assets		
Tangible assets	4,130	4,500
Intangible assets	1,17,283	99,583
Content advance	99,406	57,889
Films under production	2,405	-
Non-current investments	-	800
Long-term loans and advances	13,805	10,187
Other non current assets	382	5,074
Sub-total - Non current assets	2,37,411	1,78,033
Current assets		
Inventories	13,691	401
Trade receivables	52,574	20,527
Cash and bank balances	16,968	15,436
Short term loans and advances	4,590	4,418
Other current assets	1,629	528
Sub-total - Current assets	89,452	41,310
Total assets (B)	3,26,863	2,19,343

- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21, 'Consolidated financial statements', issued by the Institute of Chartered Accountants of India.
- The Group operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Group does not have distinguishable geographic components as risks and rewards in various geographies are largely similar. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 - 'Segment reporting'
- Operating expenses include all direct costs such as film rights related costs, printing and publicity costs as well as marketing and other related costs.
- Status of Investor complaints (No.): Opening as at 1 January 2015 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2015 (Nil).
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For and on behalf of Board of Directors

Place: Mumbai
Date: 29 May 2015

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Executive Director

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