

**GOODYEAR INDIA LIMITED**

CIN: L25111HR1961PLC008578

Registered office: Mathura Road, Ballabgarh (Dist. Faridabad) - 121004, Haryana  
Telephone: 0129-6611000 Fax: 0129-2305310, E-mail: gyl\_info@goodyear.com, Website: www.goodyear.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

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Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the
	31.03.2015	31.12.2014	31.03.2014 in the previous year	previous year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>				
<b>1 Income from operations</b>				
(a) Net sales / income from operations (Net of excise duty)	27,460	35,971	38,786	158,178
(b) Other operating income	45	50	66	204
<b>Total income from operations (net)</b>	<b>27,505</b>	<b>36,021</b>	<b>38,852</b>	<b>158,382</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	12,706	15,076	17,710	68,289
b) Purchases of stock -in- trade	7,878	10,082	10,136	44,384
c) Changes in inventories of finished goods, work- in- progress and stock-in-trade	(3,421)	(1,213)	(443)	(3,244)
d) Employee benefits expense	2,471	3,072	2,143	9,888
e) Depreciation and amortisation expense	876	767	657	2,851
f) Other expenses	5,224	5,949	5,205	23,224
<b>Total expenses</b>	<b>25,734</b>	<b>33,733</b>	<b>35,408</b>	<b>145,392</b>
<b>3 Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>1,771</b>	<b>2,288</b>	<b>3,444</b>	<b>12,990</b>
4 Other income	661	658	913	2,702
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,432</b>	<b>2,946</b>	<b>4,357</b>	<b>15,692</b>
6 Finance costs	60	69	100	341
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,372</b>	<b>2,877</b>	<b>4,257</b>	<b>15,351</b>
8 Exceptional items	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>2,372</b>	<b>2,877</b>	<b>4,257</b>	<b>15,351</b>
10 Tax expense	810	977	1,448	5,227
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>1,562</b>	<b>1,900</b>	<b>2,809</b>	<b>10,124</b>
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>1,562</b>	<b>1,900</b>	<b>2,809</b>	<b>10,124</b>
14 Paid-up equity share capital ( Face Value of Rs. 10/- per share)	2,307	2,307	2,307	2,307
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				39,759
<b>16(i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
a) Basic	6.77	8.25	12.18	43.89
b) Diluted	6.77	8.25	12.18	43.89
<b>16 (ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
a) Basic	6.77	8.25	12.18	43.89
b) Diluted	6.77	8.25	12.18	43.89



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015**

*Rs in Lacs*

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the previous year ended
	31.03.2015	31.12.2014	31.03.2014 in the previous year	31.12.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public shareholding</b>				
- Number of shares	5,997,292	5,997,292	5,997,292	5,997,292
- Percentage of shareholding	26	26	26	26
<b>2 Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
<b>b) Non-encumbered</b>				
- Number of Shares	17,069,215	17,069,215	17,069,215	17,069,215
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74	74	74	74
<b>B INVESTOR COMPLAINTS</b>				
	3 months ended			
	31.03.2015			
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	Nil			

**Notes for the quarter ended on March 31, 2015**

- Tax expense includes following:

Current tax	709	969	1376	5164
Deferred tax	101	8	72	63
- The Company's business activity falls within a single primary business segment viz. 'Automotive tyres, tubes and flaps'. Secondary segment reporting is based on the geographical location of the customers. Details of secondary segments are not disclosed as more than 90% of the Company's revenues, results and assets relate to the domestic market. Therefore, no further disclosure is considered as required under Accounting Standard (AS-17) "Segment Reporting".
- The estimated useful lives of certain fixed assets have been revised in accordance with Schedule II to the Companies Act 2013, with effect from January 1, 2015. Pursuant to the above mentioned changes in useful life of assets, the depreciation expense for the quarter is higher by Rs. 84 lacs and for the assets whose revised useful life was over as on December 31, 2014, the net book value of Rs. 410 lacs (net of deferred tax of Rs. 154 lacs) has been deducted from the retained earnings and Rs. 110 lakhs has been released from revaluation reserve relating to fixed assets revalued earlier.
- The above results for the quarter ended March 31, 2015 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on May 7, 2015. These results have been subjected to a Limited Review by the Statutory Auditors.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter classification.

Place: New Delhi  
Date: May 7, 2015

For GOODYEAR INDIA LIMITED

  
**(Mark C Ravunni)**  
 Chief Financial Officer

  
**(Rajeev Anand)**  
 Vice Chairman & Managing Director

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# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

The Board of Directors  
Goodyear India Limited  
Mathura Road, Ballabgarh (Dist. Faridabad)- 121004  
Haryana

1. We have reviewed the results of Goodyear India Limited (the "Company") for the quarter ended March 31, 2015 which are included in the accompanying 'Statement Of Unaudited Financial Results For The Quarter Ended March 31, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP  
Firm Registration Number: 007567S/ S-200012  
(formerly Price Waterhouse & Co., Bangalore,  
Firm Registration Number: 007567S)  
Chartered Accountants



Abhishek Rara  
Partner  
Membership Number: 077779

Place: New Delhi  
Date: May 7, 2015

Price Waterhouse & Co Bangalore LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City  
Gurgaon - 122 002  
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Price Waterhouse & Co. Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-6284) with effect from, August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)