

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Lifestyle Fashions Limited (Formerly known as Future Value Fashion Retail Limited)											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		29th May 2015											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked													
PIL Industries Limited, Future Corporate Resources Limited and Future Capital Investment Private Limited													
Details of the creation / invocation / release of encumbrance:													
Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]				
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares		% of total share capital	Name of the entity in whose favor shares encumbered		
Future Corporate Resources Ltd.	2,98,22,732	15.74	15.74	2,94,21,605	15.52	Release	21.05.2015	Pledge	7,30,000	0.39	STCI Finance Ltd	2,86,91,605	15.14
PIL Industries Ltd.	1,09,64,652	5.79	5.79	2,86,91,605	15.14	Release	26.05.2015	Pledge	58,68,923	3.10	JM Financial Products Ltd	2,28,22,682	12.04
RYKA Commercial Ventures Pvt. Ltd.	2,01,63,384	10.64	10.64	1,08,22,863	5.71	Release	26.05.2015	Pledge	2,50,000	0.13	STCI Finance Ltd	1,05,72,853	5.58
MANZ Retail Pvt. Ltd.	3,23,918	0.17	0.17	1,05,72,863	5.58	Release	26.05.2015	Pledge	27,50,000	1.45	JM Financial Products Ltd	78,22,863	4.13
Future Capital Investment Pvt. Ltd.	28,22,097	1.49	1.49	2,01,63,384	10.64	-	-	-	-	-	-	2,01,63,384	10.64
Gargi Developers Pvt. Ltd.	66,57,511	3.51	3.51	66,666	0.04	-	-	-	-	-	-	66,666	0.04
Central Departmental Stores Pvt. Ltd.	29,66,570	1.57	1.57	28,21,911	1.49	Release	26.05.2015	Pledge	18,59,911.0	0.98	JM Financial Products Ltd	9,62,000	0.51
Akar Estate and Finance Pvt. Ltd.	333	0.00	0.00	66,57,511	3.51	-	-	-	-	-	-	66,57,511	3.51
Future Retail Ltd.	3,05,70,108	16.13	16.13	29,66,570	1.57	-	-	-	-	-	-	29,66,570	1.57
Tirumal Trading and Investment Consultants Private Limited	4,80,457	0.25	0.25	-	0.00	-	-	-	-	-	-	-	0.00
Ardette Infrastructure Private Limited	33,52,364	1.77	1.77	4,80,457	0.25	-	-	-	-	-	-	4,80,457	0.25
Laxminarayan Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Gopkishan Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Kishore Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Vijay Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Rakesh Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Anil Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Sunil Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Vivek Biyani	333	0.00	0.00	-	0.00	-	-	-	-	-	-	-	0.00
Ashni Biyani	16,770	0.01	0.01	-	0.00	-	-	-	-	-	-	-	0.00
Avni Biyani	19,499	0.01	0.01	-	0.00	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company		
Type of Shares	Share Holding	% Total Voting Rights
Equity Shares	10,81,63,058	57.07
Total Promoters holding in Target Company		
		% Voting Right Encumbered
		32.88

Calculation of Total Voting Rights of the Target Company		
No. of Shares	Voting rights	
18,95,18,467	18,95,18,467	
18,95,18,467	18,95,18,467	

For Future Corporate Resources Ltd For Future Capital Investment Pvt. Ltd For PIL Industries Limited

Ashish Ashish Ashish
 Authorised Signatory Authorised Signatory Authorised Signatory

Place : Mumbai
 Date : 29th May, 2015

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (**) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.