

GREEN FIRE AGRI COMMODITIES LIMITED

CIN : L72200TG2002TLC039113

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034

PART I : STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Figures ₹ In Lacs

Sl. No	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	a) Income from operations	18.57	15.77	5.62	90.05	103.02
	b) Other operating income	-	-	-	-	-
	Total income from operations	18.57	15.77	5.62	90.05	103.02
2	Expenses					
	a) Purchase of stock-in-trade	17.23	14.65	5.41	83.06	98.93
	b) Changes in inventory of stock-in-trade	-	-	-	-	-
	c) Operating expenses	0.01	0.03	0.61	0.07	72.41
	d) Employee benefits expense	6.52	5.75	5.02	23.25	25.72
	e) Depreciation and amortisation	0.22	0.38	2.82	0.80	12.24
	f) Other expenditure	2.65	1.78	939.71	13.15	1,058.50
	Total expenses	26.63	22.59	953.57	120.33	1,267.80
3	Profit/(Loss) from operations before other income, finance costs (1 - 2)	(8.06)	(6.82)	(947.95)	(30.28)	(1,164.78)
4	Other income	0.34	0.08	3.59	7.03	7.30
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(7.72)	(6.74)	(944.36)	(23.25)	(1,157.48)
6	Finance costs	83.19	81.45	67.86	316.85	259.37
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(90.91)	(88.19)	(1,012.22)	(340.10)	(1,416.85)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(90.91)	(88.19)	(1,012.22)	(340.10)	(1,416.85)
10	Tax expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(90.91)	(88.19)	(1,012.22)	(340.10)	(1,416.85)
12	Extra-ordinary items	-	-	11.45	-	11.45
13	Net profit/(loss) for the year (11 - 12)	(90.91)	(88.19)	(1,023.67)	(340.10)	(1,428.30)
14	Paid - up equity share capital face value Rs.1/- each	973.94	973.94	973.94	973.94	973.94
15	Paid up debt capital	-	-	-	-	-
16	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	(2,679.29)	(2,339.19)
17	Debenture redemption reserve	-	-	-	-	-
18	Earnings per share for the period (in Rupees) per Rs.1/- share					
	a) Before Extra-ordinary items					
	- Basic	(0.09)	(0.09)	(1.05)	(0.35)	(1.47)
	- Diluted	(0.09)	(0.09)	(1.05)	(0.35)	(1.47)
	b) After Extra-ordinary items					
	- Basic	(0.09)	(0.09)	(1.07)	(0.35)	(1.49)
	- Diluted	(0.09)	(0.09)	(1.07)	(0.35)	(1.49)

- The audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29 May 2015.
- The primary business segment of the Company is 'Commodities trading' as the Company operates in a single business segment.
- The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter. Previous period figures have been re-grouped wherever necessary to confirm to this period's classification.



PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Public share holding					
	-Number of shares (Face value Rs.1/- each)	4,90,65,511	4,90,65,511	4,90,65,511	4,90,65,511	4,90,65,511
	-Percentage of share holding	51.05	51.05	51.05	51.05	51.05
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	4,70,42,925	4,70,42,925	4,70,42,925	4,70,42,925	4,70,42,925
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.95	48.95	48.95	48.95	48.95

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	Nil	Nil	Nil

2 Statement of assets and liabilities

Sl. No	PARTICULARS	As at	As at
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share capital	973.94	973.94
	b) Reserves and surplus	(2,679.29)	(2,339.19)
	Sub-total - Shareholders' funds	(1,705.35)	(1,365.25)
2	Non-current liabilities		
	Long-term provisions	0.87	0.87
	Sub-total - Non current liabilities	0.87	0.87
3	Current Liabilities		
	a) Short-term borrowings	2,172.72	1,855.93
	b) Trade payables	110.62	133.59
	c) Other current liabilities	169.03	184.18
	d) Short-term provisions	97.10	97.10
	Sub-total - Current liabilities	2,549.47	2,270.80
	TOTAL - EQUITY AND LIABILITIES	844.99	906.42
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	453.75	454.55
	d) Long-term loans and advances	226.41	226.20
	Sub-total - Non-current assets	680.16	680.75
2	Current Assets		
	a) Trade receivables	17.88	49.17
	b) Cash and cash equivalents	5.22	32.64
	c) Short-term loans and advances	141.73	143.86
	Sub-total - Current assets	164.83	225.67
	TOTAL - ASSETS	844.99	906.42

for and on behalf of the Board
For Green Fire Agri Commodities Limited

D. V.S. Prakash Rao

Wholetime Director & CEO



Place: Hyderabad

Date : 29 May 2015



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Result and Year to Date Results of the Company pursuant to Clause 41 of Listing Agreement

To

The Board of Directors
M/s Green Fire Agri Commodities Limited
Hyderabad

1. We have audited the quarterly Standalone Financial Results of M/s GREEN FIRE AGRICOMMODITIES LIMITED ("the Company") for the quarter and year ended 31st March, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Share Holding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management but have not been audited by us. These quarterly as well as the year to date Standalone financial results have been prepared on the basis of financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financials results based on our audit of such financial statements, which have been prepared in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended 31st March, as reported in these results are the balancing figures between audited figures in respect of the financial years ended 31st March and the published year to date figures up to the end of the third quarter of the relevant financial years.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit and in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year ended results:
 - a. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - b. give a true and fair view of the Loss and other financial information for the quarter as well as for the year ended 31st March, 2015.
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sarath & Associates
Firm Regn. No.005120S
Chartered Accountants



S.Srinivas
Partner
M.No.202471

Place : Hyderabad
Date : 29th May, 2015

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