


<u>Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>			
1. Name of the Target company (TC)	Magma Fincorp Limited		
2. Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Zend Mauritius VC Investments, Limited ("Zend") PAC: KKR Mauritius Direct Investments I, Limited ("KKR Mauritius")		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	Zend – 2,68,54,375	14.10%	14.10%
	KKR Mauritius 36,74,831	1.93%	1.93%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	Nil	Nil	Nil

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rights in the TC (specify holding in each category)			
e) Total (a+b+c)	305,29,206	16.03%	16.03%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	74,22,254	0.38%	0.38%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c)	74,22,254	0.38%	0.38%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Aggregate Zend -- 3,42,76,629	Aggregate 14.48%	Aggregate 14.48%
	KKR Mauritius 36,74,831	1.55%	1.55%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil

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Total (a+b+c)	3,79,51,460	16.03%	16.03%
Mode of acquisition/ sale ( e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 8, 2015		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 38,09,11,750/- (Rupees Thirty Eight Crore Nine Lakhs Eleven Thousand Seven Hundred Fifty Only) divided into 19,04,55,875 Nos. Equity Shares of face value of Rs. 2 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 47,35,04,344/- (Rupees Forty Seven Crore Thirty Five Lakhs Four Thousand Three Hundred Forty Four Only) divided into 23,67,52,172 Nos. Equity Shares of face value of Rs. 2 each.#  # Inclusive of allotment of (i) 2,03,55,524 shares made by the TC to Indium V (Mauritius) Holdings Limited, and (ii) 1,85,18,519 shares made by the TC to LeapFrog Financial Inclusion India Holdings Limited		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 47,35,04,344/- (Rupees Forty Seven Crore Thirty Five Lakhs Four Thousand Three Hundred Forty Four Only) divided into 23,67,52,172 Nos. Equity Shares of face value of Rs. 2 each.#  # Inclusive of allotment of (i) 2,03,55,524 shares made by the TC to Indium V (Mauritius) Holdings Limited, and (ii) 1,85,18,519 shares made by the TC to LeapFrog Financial Inclusion India Holdings Limited		
<p>(* ) Total share capital / voting capital to be taken as per the latest filing done by the TC to the stock exchange under Clause 35 of the Listing Agreement.</p> <p>(** ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Signature of the acquirer/ seller/ Authorised Signatory </p> <p>Place: Mauritius Date : 11/5/2015</p>			