



**KELLTON TECH SOLUTIONS LIMITED**

Date: 25.05.2015

To  
General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Dear Sir,

Sub: Press Release about highlights of Kellton Tech Solutions Limited – Reg  
Ref: Scrip Code: 519602

In compliance with Clause 36 of the Listing Agreement, This is to inform you that the Company had planned for press release about the highlights of Company performance. The content of proposed press release is enclosed herewith.

This if for your kind information and record.

Thanking you

Yours truly  
For KELLTON TECH SOLUTIONS LIMITED

AUTHORISED SIGNATORY



## Kellton Tech share price rallies 800%

The strong rally in Kellton Tech's share price continues amid investor enthusiasm. The share price has seen mind boggling 811% growth over last year. In comparison, the shares of other mid cap companies grew by 57% only.

The share price peaked at Rs.87 per share from the Rs. 8 a year ago. India's leading business news channel **CNBC-TV 18** mentions this as the stock to watch out for in its Monday Special Midcap Mania, with Nigel Dsouza:

<https://www.youtube.com/c/Kelltontech>

### Highlights

- Gross revenue increased by 15% in Q3 Year 2015 against Q3 Year 2014. Net profit rose by 270% for the same quarter last year.
- Gross revenue increased by 175% from for the year ending June 2014. Profit before Tax increased by 70% for the same period.
- Net Profit increased by 70.58% for the year ending June'2014.

Niranjan Chintam, The Founder and Executive Chairman, Kellton Tech was featured on **CNBC-TV 18** ([http://www.moneycontrol.com/video/business/aiming-36100-m-revenue-next-couple-years-kellton\\_1387639.html](http://www.moneycontrol.com/video/business/aiming-36100-m-revenue-next-couple-years-kellton_1387639.html)) this week wherein he shared the vision of the management for FY'16. The vision is to become a USD 100 Million revenue company in year 2016 through a combination of organic and inorganic growth. The board members are scheduled to meet on May 27 to mull issuing 25 Lakh warrants at the proposed price of Rs.90/warrant although the stock is currently trading close to Rs.80. Mr. Chintam explained the rationale behind over pricing saying that we believe our stock is under-priced and the promoters of the firm want to signal to the market that the firm believes in itself and looks for raising its stake wherever possible.

He also explained the roadmap to achieve target revenue of \$100 m by Aug-Sep next year as company is planned to grow both organically as well as inorganically. There are few private and central government projects in the pipeline which would conclude in this fiscal year and add revenue to the balance sheet. We are looking forward to acquire few more companies in this fiscal year which would give access to new customer and technology, and help the company grow inorganically.

In another interview with **NDTV Profit** (<http://www.ndtv.com/video/player/news/kellton-tech-solutions-on-e-commerce-boom-in-india/368229>), Mr. Chintam talked about the company profile and how it is benefiting from growing e-commerce boom in India. He explained the company's expertise in WSMAC (Web, Social, Mobile, Analytics and Cloud computing), its foray into the IoT space and focus on cutting edge technology.

The majority of revenue comes from North America, almost 50%, and would continue to do so as companies have started spending on IT services again. India is going to contribute significantly in terms of revenue growth this year. The company is still cautious about the European market and waiting for the next year to jump in as Euro crisis stabilizes.



Kellton Tech is poised for growth amidst rising investor optimism. It is also looking at 2 to 3 acquisitions by the next fiscal and will hire around 500 employees globally. Mr. Chintam also said, "We would like to thank our stakeholders, clients and employees for their continued support. We are absolutely bullish about growth and are targeting to be a \$100 million company by March-Sep 2016."

### About CNBC-TV 18

CNBC-TV18 is India's No.1 Business medium and the undisputed leader in business news. The channel's benchmark coverage extends from corporate news, financial markets coverage, expert perspective on investing and management to industry verticals and beyond. CNBC-TV18 has been constantly innovating with new genres of programming that helps make business more relevant to different constituencies across India. India's most able business audience consumes CNBC-TV18 for their information & investing needs. This audience is highly diversified at one level comprising of key groups such as business leaders, professionals, retail investors, brokers and traders, intermediaries, self-employed professionals, High Net Worth individuals, students and even homemakers but shares a distinct commonality in terms of their spirit of enterprise.

### About NDTV

New Delhi Television is, and has been for more than a quarter century, a pioneer in India's news television. NDTV is today the most watched and the most respected news and lifestyle network in India. From the path-breaking "The World This Week" (nominated as one of India's 5 best television programs since Independence), the first private news on Doordarshan "The News Tonight", producing India's first 24-hour news channel "Star News" and the country's first ever 2-in-1 channel Profit-Prime, NDTV has been at the forefront of every single news revolution.

NDTV Profit, in a fresh association with The National Stock Exchange of India offer viewers in-depth and credible business news and analysis during market hours. Well watched for its vast coverage of the daily stock market action NDTV Profit has established benchmarks for simple, clear and transparent reporting in the world of business.

### About Kellton Tech

Kellton Tech Solutions Limited is a public listed (BSE: **KELLTONTEC**), CMMi Level 3 and ISO 9001:2008 certified global IT services organization. It is headquartered in Hyderabad India, and has development centres in the US and India. For two innovative decades, Kellton Tech has put into practice the vision upon which it was founded viz. "to offer infinite possibilities with technology". The company provides end-to-end IT solutions, strategic technology consulting, and offshore product development services to customers including small and medium companies, enterprise companies, and Fortune 500 businesses. The organization has serviced customers representing a wide range of verticals including retail, travel, e-commerce, education, hospitality, advertising, market research, manufacturing, consumer goods, logistics, supply chain management, and non-profits. Kellton Tech is also a global leader in providing Enterprise Mobility Solutions and Mobile Application Development.



## Media Contact Details

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