

EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

29th May, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot # C/1, 'G' Block
Bandra Kurla Complex
Bandra(East)
Mumbai- 400 051

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March, 2015
Scrip code/Symbol: 523127/EIHAHOTELS

This has reference to our letter dated 28th March, 2015 on the above subject.

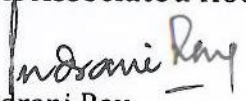
The Company had filed Annual Audited Financial Results (AFR) for the year ended 31st March, 2015 in compliance with Clause 41 of the Listing Agreement along with Working Results in accordance with Clause 20 of the Listing Agreement.

It was observed later that certain clerical errors had crept into the Working Results. Therefore, we are hereby re-submitting revised Working Results for your consideration.

A copy of AFR is also enclosed.

Thank you for taking this into your records.

Yours faithfully,
EIH Associated Hotels Limited


Indrani Ray
Company Secretary
Enclosures: As above

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Working Results for the year ended 31st March, 2015

(₹ in Crores)

		Year ended 31st March, 2015	Year ended 31st March, 2014
Net Sales/Turnover	(1)	230.15	215.88
Other Income	(2)	1.39	0.50
Gross Income (1+2)	(3)	231.54	216.38
Less:			
Total Expenses	(4)	163.76	153.62
Finance Costs	(5)	8.86	11.13
Gross Profit (after interest but before depreciation and extra-ordinary items) (3-4-5)	(6)	58.92	51.63
Less/(Add):			
Depreciation	(7)	18.96	13.40
Profit before tax (6-7)	(8)	39.96	38.23
Less :			
Tax - (Note 1)	(9)	15.23	14.67
Profit after tax (Net Profit) (8-9)	(10)	24.73	23.56
Balance brought forward from Previous year	(11)	11.60	2.23
Profit for appropriation (10+11)	(12)	36.33	25.79
Less: Carrying amount of fixed assets where remaining useful life is nil (Sch-II of Companies Act,2013) net of Deferred Tax		8.83	-
Less: Appropriations of Profit/and Reserves			
General Reserve		2.50	3.50
Dividend on:			
(i) Preference Shares		Nil	Nil
(ii) Equity Shares		9.14	9.14
Tax on Dividend		1.86	1.55
Profit carried to Balance Sheet		14.00	11.60
Paid-up Equity Share Capital		30.47	30.47
Reserves excluding Revaluation Reserve		185.10	180.15
Earnings per Share (₹)		8.12	7.73

Notes:

1. The break up of the Provision for Taxation is as under:

- Current Tax (net of MAT Credit) ₹ Nil (2014- ₹ Nil) and Deferred Tax Liability ₹ 14.43 (2014- ₹ 14.67)
- Provision for Taxation for earlier years ₹0.80 (2014- ₹ Nil)



For EIH ASSOCIATED HOTELS LIMITED
Indrani Ray
 INDRANI RAY
 Company Secretary

EIH Associated Hotels Limited

A member of *EIH Group*

CIN : L82490TN1983PLC009003
Registered Office : 1/24, G. S. T. Road, Maenambakkam, Chennai - 600 027
Website : www.eihassociatedhotels.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR WHICH ENDED ON 31st MARCH 2015

PART I	[In Lacs]				
	3 MONTHS ENDED			12 MONTHS ENDED	
	31 MARCH, 2015 (AUDITED)	31 DEC. 2014 (UNAUDITED)	31 MARCH, 2014 (AUDITED)	31 MARCH, 2015 (AUDITED)	31 MARCH, 2014 (AUDITED)
Income from operations					
Net Sales / Income from operations	7,353.88	7,482.05	6,898.19	23,074.67	21,987.48
Total Income from operations (net of Expenses)	7,353.88	7,482.05	6,898.19	23,074.67	21,987.48
Expenses					
(a) Cost of materials consumed	494.88	517.14	475.02	1,657.94	1,813.78
(b) Employee benefits expense	1,107.72	1,064.04	1,030.09	4,241.74	3,900.40
(c) Depreciation and amortisation expense	492.27	411.64	331.59	1,588.79	1,348.36
(d) Power & Fuel	595.92	613.20	608.30	2,364.43	2,386.74
(e) Other expenses	2,618.16	2,328.59	2,459.39	8,122.07	7,460.88
Total Expenses	5,278.85	4,934.12	4,853.27	16,272.97	16,701.87
Profit from Operations before Other Income, Finance costs	2,075.03	2,547.93	1,998.92	6,742.80	4,986.81
Other Income	14.35	49.45	22.15	138.85	60.48
Profit from Ordinary Activities before Finance costs	2,089.38	2,617.28	2,014.07	6,881.75	4,936.96
Finance costs	301.06	220.81	246.48	886.64	1,112.96
Profit from Ordinary Activities before Tax	1,809.26	2,296.47	1,787.59	3,988.11	3,823.01
Tax expenses					
- Current tax	325.00	445.00	323.00	838.00	853.00
- Less: MAT Credit Entitlement	(308.00)	(442.00)	(373.00)	(838.00)	(853.00)
- Adjustment of income tax for earlier years	80.00	-	-	80.00	-
- Deferred tax	723.87	783.69	831.85	1,443.45	1,465.92
Net Profit for the period	1,087.26	1,512.78	1,136.73	2,672.99	2,365.09
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,045.81	3,046.01	3,046.01	3,046.81	3,048.81
Reserves excluding Revaluation Reserve				10,508.72	18,016.00
Earnings per share (before extraordinary items) (Face Value - ₹ 10 each) (not annualised):					
(a) Basic	3.57	4.97	3.73	6.12	7.73
(b) Diluted	3.57	4.97	3.73	6.12	7.73
Earnings per share (after extraordinary items) (Face Value - ₹ 10 each) (not annualised):					
(a) Basic	3.57	4.97	3.73	6.12	7.73
(b) Diluted	3.57	4.97	3.73	6.12	7.73
PART II	3 MONTHS ENDED			12 MONTHS ENDED	
PARTICULARS OF SHAREHOLDING	31 MARCH 2015	31 DEC. 2014	31 MARCH 2014	31 MARCH 2015	31 MARCH 2014
Public Shareholding	7,917,831	7,917,831	7,917,831	7,917,831	7,917,831
- Number of Shares	25.00	25.00	25.00	26.00	28.00
- Percentage of Shareholding					
Promoter and Promoter Group Shareholding					
(a) Plotted / Encumbered					
- Number of Shares	nil	nil	nil	nil	nil
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	nil	nil	nil	nil	nil
- Percentage on Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil	nil
(b) Non-encumbered					
- Number of Shares	22,850,316	22,850,316	22,850,316	22,850,316	22,850,316
- Percentage on Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
- Percentage on Shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00
STATEMENT OF ASSETS AND LIABILITIES					
PARTICULARS				As at	
				31 MARCH, 2015	31 MARCH, 2014
				(AUDITED)	(AUDITED)
EQUITY AND LIABILITIES					
Shareholders' Funds					
(a) Share Capital					
3,046.81					
(b) Reserves and Surplus					
16,869.69					
Sub-Total-Shareholders' Funds					
21,616.70					
Non-Current Liabilities					
(a) Long-Term Borrowings					
2,033.80					
(b) Deferred Tax Liabilities (net)					
4,188.77					
(c) Other Long-Term Liabilities					
11.13					
(d) Long-Term Provisions					
108.15					
Sub-Total-Non-Current Liabilities					
6,341.85					
Current Liabilities					
(a) Short-Term Borrowings					
3,212.10					
(b) Trade Payables					
2,498.84					
(c) Other Current Liabilities					
1,845.72					
(d) Short-Term Provisions					
4,243.29					
Sub-Total-Current Liabilities					
11,799.95					
TOTAL - EQUITY AND LIABILITIES					
39,720.89					
38,532.98					
ASSETS					
Non-Current Assets					
(a) Fixed Assets					
28,434.85					
(b) Non-Current Investments					
50.40					
(c) Long-Term Loans and Advances					
740.84					
(d) Other Non-Current Assets					
4.34					
Sub-Total-Non-Current Assets					
29,270.53					
Current Assets					
(a) Inventories					
863.63					
(b) Trade Receivables					
2,569.35					
(c) Cash and Bank Balances					
748.50					
(d) Short-Term Loans and Advances					
8,089.28					
(e) Other Current Assets					
60.33					
Sub-Total-Current Assets					
12,261.09					
TOTAL ASSETS					
39,720.89					
38,532.98					
NOTES:					
1. The Board of Directors have recommended a Dividend of ₹ 3.00 per share. The Dividend, if approved, will be paid to those Shareholders whose names appear in the books of the Company at the close of business on 23rd July, 2015.					
2. The Company has adopted useful life of fixed assets as specified by Schedule II to the Companies Act, 2013 except for the hotel buildings for computing depreciation. In the case of the hotel buildings of the Company, the management has decided to assess the balance useful life by independent technical expert. The carrying amount of each of the hotel buildings is being depreciated over its balance useful life. As a result of the above changes the depreciation for the 3 months and year ended 31st March 2015 is higher by ₹ 119.52 lacs and ₹ 463.02 lacs respectively.					
3. In respect of land and building revalued earlier, ₹ 4.62 lacs being additional depreciation on revaluation has been debited to the Statement of Profit and Loss and equivalent amount has been transferred from Revaluation Reserve to Retained Earnings.					
4. Other Expenses for the 3 months and year ended 31st March 2015 include ₹ 28.60 lacs and ₹ 86.00 lacs respectively on account of CSR expenses.					
5. The Company's activity is limited to hotels.					
6. The figures for the 3 months ended 31st March, 2015 are the balancing figures between audited figures for the full financial year upto 31st March, 2015 and the figures upto the period ended 31st December, 2014 which were subject to Limited Review.					
7. Earnings Per Share are not annualised except for the year ended 31st March 2014 and 31st March 2015.					
8. 83 rooms and suites at Trident, Agra were closed for renovation from 17th April 2014 to 19th October 2014. Renovation work for 54 rooms and suites at Trident Agra commenced in April 2015. The renovation of 54 rooms and suites will be completed in October 2015.					
9. Figures have been reproduced and/or re-summed as the case may be for the purpose of comparison.					
10. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Meetings held on 26th May, 2015.					

UKRANTH GOREBOI
Managing Director
DIN: 00082014

New Delhi, 28th May, 2015