



ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19 CAMAC STREET, KOLKATA-700 017 (INDIA)
TEL Board Number 91-33-22839990, 40090600
Fax (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339,
CIN - L27310OR1955PLC000310
E-mail Id: companysecretary@electrosteel.com

May 26, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sirs,

Ref: Clarification / Confirmation on news item appearing in “The Economic Times”

This has reference to your letter dated 25 May, 2015 on the captioned subject addressed to the undersigned. The new item appearing in “The Economic Times” titled Coal Block Case: ED takes action against Electrosteel Castings”, mainly covers the following issues:

1. Enforcement Case Information Report has been registered

The Company had received a letter dated 6 February, 2015 from the Directorate of Enforcement, Government of India to provide certain documents in the matter of alleged irregularities in the allocation of Coal Block to M/s. DOMCO Pvt. Ltd. (DOMCO). The documents required by the Enforcement Directorate were duly provided.

The Company had made investments in 30,000 equity shares of DOMCO. The disclosure is made in Note No.2.12.3 of the Financial Statements for the year ended 31 March, 2014 (refer Annual Report 2013-14).

In the instant matter, we clarify that currently there has been no event that requires further disclosure under Clause 36 of the Listing Agreement.

2. Selling of coal rejects from Parbatpur Coal Block

As regards Central Bureau of Investigation registering a case against the Company and its associate in the aforesaid matter, the Company has already replied to the Stock Exchanges on 24 December, 2014. There is no further development in this matter requiring disclosure under Clause 36 of the Listing Agreement.

The Company further clarifies that it had made investments in Srikalahasthi Pipes Limited (formerly known as Lanco Industries Limited) in 2002, not in Lanco Infrastructures as reported in the Article.



Website : www.electrosteel.com
Regd. Office : **Rajgangpur, Odisha**



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The Company keeps the exchanges informed about events, information etc., including price sensitive information in accordance with the regulatory requirements. We continue to endeavor to maintain highest levels of Corporate Governance practices and disclosure standards."

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

PK Bafana

Prem Kumar Bafana

Company Secretary, Legal & Accounts

(ICSI: F5611)



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