



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. of India Undertaking)

Regd. Office: 1 "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.
CIN No. L24110MH1978G01020105 Website: www.rcfltd.com



PART I

Audited Financial Results for the year ended 31st March, 2015

Particulars	Unaudited Results for			Standalone		Consolidated	
	Quarter ended			Year ended	Year ended	Year ended	Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
	1	2	3	4	5	6	7
1 Income from Operations							
a. Gross Sales / Income from operations	205986	199780	195068	783176	670305	793299	670354
Less: Excise	3907	3739	2700	14821	13559	14821	13559
Net Sales / Income from operations	202079	196041	191368	768355	656746	778478	656795
b. Other Operating Income	494	935	811	2990	2014	2990	2014
Total Income from Operation (net)	202573	196976	192179	771345	658760	771468	658809
2 Expenses							
a. Cost of Materials consumed	76301	87139	69016	311249	264611	311305	264634
b. Purchase of traded goods	8607	13358	2993	52588	28412	52588	28412
c. Changes in inventories	8871	(8235)	19354	(753)	30961	(787)	30956
d. Employee benefit expenses	14171	12305	11524	52624	44200	52751	44318
e. Power and Fuel	38941	39746	32505	146873	124703	146951	124703
f. Freight and Handling charges	19982	20861	17864	74841	54934	74842	54934
g. Depreciation and amortisation expenses	9246	4399	4384	25812	14175	26400	14489
h. Other expenses	16833	12645	12754	52889	54307	49467	54384
Total expenses	192992	182418	170194	716123	616303	713517	616800
3 Profit from operations before Other Income, finance costs & Exceptional Items	9621	14858	21983	55222	42457	57951	42009
4 Other Income	3291	1394	3245	7436	7404	7449	7445
5 Profit before finance costs & exceptional items	12912	15952	25230	62658	49861	65400	49454
6 Finance Costs	2498	2654	3256	11695	13129	12164	13597
7 Profit after Finance Costs but before Exceptional Items	10414	13298	21974	50963	36732	53236	35857
8 Exceptional Items	0	0	0	0	0	0	0
9 Profit (+) / Loss (-) Before Tax	10414	13298	21974	50963	36732	53236	35857
10 Tax Expenses	3788	3867	6727	18757	11743	18757	11743
11 Net Profit / (Loss) from Ordinary Activities After Tax	6626	9431	15247	32206	24989	34479	24114
12 Extraordinary Items	0	0	0	0	0	0	0
13 Net Profit (+) / (Loss) for the Period	6626	9431	15247	32206	24989	34479	24114
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves				215924	195670	216363	193936
16 a. Earnings per share (Rupees) (Before Extraordinary Item)	1.20	1.71	2.76	5.84	4.53	6.25	4.37
* Not annualised							
b. Earnings per share (Rupees) (After Extraordinary Item)	1.20	1.71	2.76	5.84	4.53	6.25	4.37
* Not annualised							

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31 ST MARCH 2015

Particulars	Unaudited Results for			Audited Results for		
	Quarter ended			Year ended	Year ended	Previous year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
	1	2	3	4	5	6
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	110334212	110334212	110334212	110334212	110334212	110334212
Percentage of shareholding	20.00	20.00	20.00	20.00	20.00	20.00
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	441353888	441353888	441353888	441353888	441353888	441353888
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00	80.00

Particulars	3 months ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	0



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Audited Segmentwise Revenue, Results and Capital Employed for the year ended 31st March, 2015

Particulars	Unaudited Results for Quarter ended			Standalone		Consolidated	
	31.03.2015	31.12.2014	31.03.2014	Year ended 31.03.2015 Audited	Year ended 31.03.2014 Audited	Year ended 31.03.2015 Audited	Year ended 31.03.2014 Audited
	1	2	3	4	5	6	7
1 Segment Revenue							
a. Trombay	82314	77442	69645	303975	262556	303975	262556
b. Thal	109797	102559	108510	403610	344746	403610	344746
c. Trading	10093	16507	17614	62584	50460	62584	50460
d. Others	369	468	410	1176	998	1299	1047
Total	202573	196976	192179	771345	658760	771468	658809
Less: Inter Segment Revenue	0	0	0	0	0	0	0
Net Sales / Income From Operations	202573	196976	192179	771345	658760	771468	658809
2 Segment Results							
a. Trombay	9096	8321	9788	30886	22268	30887	22268
b. Thal	14652	7782	15461	42490	35419	42490	35419
c. Trading	(153)	979	(260)	3435	(2690)	3435	(2690)
d. Others	0	0	0	0	0	2738	(407)
Total	23595	17082	24989	76811	54997	79550	54590
Less: Net Interest Expenditure / (Income)	2156	2480	2479	11138	11990	11604	12458
Other Net Unallocable Expenditure / (Income)	11025	1304	536	14710	6275	14710	6275
Total Profit/ (Loss) Before Tax	10414	13298	21974	50963	36792	53236	35857
3 Capital Employed							
a. Trombay	193329	184862	156392	193329	156392	193329	156392
b. Thal	291777	239273	273624	291777	273624	291777	273624
c. Trading	489	(274)	14387	489	14387	489	14387
d. Others (unallocated)	(6384)	10760	(1155)	(6384)	(1155)	(1920)	1098
Total	479211	434621	443248	479211	443248	483675	445501

Notes:

- The above results have been reviewed by auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21.5.15
- Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.
- Other expenditure (net) includes exchange variation gain of ₹ 991 lakh for the quarter ended 31.3.15 and gain of ₹ 1078 lakhs for the year ended 31.3.15 (PY gain of ₹ 2516 lakh for the quarter and loss of ₹ 7116 lakh for the year ended 31.3.14)
- In accordance with Schedule II of the Companies Act, 2013 depreciation on Fixed Assets has been provided for based on technical estimates of useful life. The above change has resulted in higher depreciation of ₹ 980 lakhs for the quarter and ₹ 3457 lakhs for the year
- Subsequent to Notification CSR 627(E) dated 29th August, 2014 amending Para 7(b) under Schedule II of the Companies Act 2013, Company has charged off transitional provision amounting to ₹ 4256 lakhs to Profit and Loss Statement
- The matter relating to the issue of unintended benefits accruing to units using domestic gas for manufacture of nutrient "N" has been referred and is pending before the Inter-ministerial Committee (IMC) of Govt. An amount of ₹ 9609 lakhs has been withheld by DoF during the year towards the same. Pending final decision on the said matter and since the Company is of the view that no unintended benefits have accrued to it, Company has continued to recognize subsidy income on P&K fertilizers at rates notified by DoF.
- Consequent to the order of Delhi High Court on 14th May 2015. In response to the petition filed by F&I for recognition of marketing margin on RIL gas used in Urea, Company has taken credit of ₹ 8740 lakhs towards subsidy income for the years 2009-10 to 2014-15 during the quarter, pending final settlement by DoF.
- In accordance with AS 13, Company has made a provision towards permanent diminution in the value of investments in/advances to its joint venture FACT-RCF Building Products Ltd. (FRBL) for an amount of ₹ 3466 lakhs during the quarter.
- As per requirement of AS 28, Company has carried out test of impairment and consequently has made a provision towards impairment loss (net of reversal) in respect of certain plants at Thal and Trombay amounting to ₹ 3050 lakhs, net of deferred tax asset of ₹ 1614 lakhs during the quarter.
- Board of Directors have recommended a dividend of ₹ 1.80 per equity share of ₹ 10/- each, i.e. 18 % which is subject to approval by Shareholders of the company.
- Previous Period figures have been regrouped wherever necessary.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

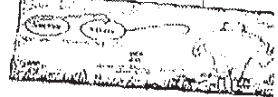

(R. G. RAJAN)
CHAIRMAN AND MANAGING DIRECTOR

Place : New Delhi
Date : 21st May 2015



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED

Regd. Office : "Priyadarshini" Eastern Express Highway, Sion, Mumbai 400 022.
CIN No. L24110MH1970GO1020185
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STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 31st MARCH, 2015 (AUDITED)	AS AT 31st MARCH, 2014 (AUDITED)	AS AT 31st MARCH, 2015 (AUDITED)	AS AT 31st MARCH, 2014 (AUDITED)
A. EQUITY & LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital	55169	55169	55169	55169
(b) Reserves and Surplus	215924	195670	216363	193836
Sub total - Shareholder's funds	271093	250839	271532	249005
2 Non Current Liabilities				
(a) Long term Borrowings	37456	33211	41481	37298
(b) Deferred Tax Liability (Net)	19673	25700	19673	25700
(c) Other long term liabilities	5903	5520	5903	5520
(d) Long term Provisions	15068	10320	15068	10320
Sub total - Non Current Liabilities	78100	74751	82125	78838
3 Current Liabilities				
(a) Short term Borrowings	150989	133498	150989	133501
(b) Trade Payables	59672	49297	59793	49407
(c) Other Current liabilities	40548	33139	41334	33342
(d) Short term Provisions	23578	19961	23578	19961
Sub total - Current Liabilities	274787	235895	275694	236211
TOTAL - EQUITY & LIABILITIES	623980	561485	629351	564054
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	156220	169686	161336	175369
(b) Non current Investments	17	1786	17	17
(c) Long term Loans & Advances	22467	13149	22467	12978
(d) Other Non current Assets	983	3096	987	1613
Sub total - Non Current Assets	179687	187717	184807	189977
2 Current Assets				
(a) Inventories	99164	80254	99320	80390
(b) Trade Receivables	329736	276909	329739	276910
(c) Cash and Bank Balances	8533	7095	8559	7201
(d) Short term Loans & Advances	3881	3708	3945	3774
(e) Other Current assets	2979	5802	2981	5802
Sub total - Current Assets	444293	373768	444544	374077
TOTAL - ASSETS	623980	561485	629351	564054

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

R. G. Rajan

R. G. Rajan
Chairman and Managing Director

Place : New Delhi
Date : 21st May 2015