



INTERNATIONAL COMBUSTION (INDIA) LIMITED

CIN: L36912WB1936PLC008588

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

(Rs. in lacs)

PART I	Particulars	Quarter ended 31 st March (Audited)	Quarter ended 31 st December (Unaudited)	Quarter ended 31 st March (Audited)	Year ended 31 st March (Audited)	
		2015	2014	2014	2015	2014
1. Income from Operations						
a) Net Sales from Operations (Net of Excise Duty)		2840	1991	2810	8727	9661
b) Other Operating Income		67	13	82	141	211
Total Income from Operations (net)		2907	2004	2892	8868	9872
2. Expenses						
a) Cost of Materials Consumed		1388	965	1271	4051	5054
b) Purchases of Stock-in-trade			-			-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(206)	(41)	129	(190)	74
d) Employee benefits expense		719	666	642	2703	2564
e) Depreciation & Amortisation expense		110	116	99	450	414
f) Other expenses		530	467	559	1913	1852
Total Expenses		2541	2173	2700	8927	9958
3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)		366	(169)	192	(59)	(86)
4. Other Income		21	112	32	207	228
5. Profit / (Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)		387	(57)	224	148	142
6. Finance Costs		29	21	18	86	76
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)		358	(78)	206	62	66
8. Exceptional Items		-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)		358	(78)	206	62	66
10. Tax Expense		(36)	-	(14)	(36)	(14)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)		394	(78)	220	98	80
12. Extraordinary Items (net of tax expense)		-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)		394	(78)	220	98	80
14. Paid-up Equity Share Capital (Face value: Rs. 10/- per equity share)		239	239	239	239	239
15. Reserves (excluding revaluation reserves)					8994	8978
16. Earnings per Share (Rs.)						
Basic & Diluted EPS						
- Before Extra Ordinary Items		16.46	(3.27)	9.19	4.09	3.34
- After Extra Ordinary Items		16.46	(3.27)	9.19	4.09	3.34
PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding:						
-Number of Shares		1123345	1123345	1123345	1123345	1123345
-Percentage of Shareholding		47%	47%	47%	47%	47%
2. Promoters and promoter group Shareholding:						
a) Pledged / Encumbered						
-Number of shares		NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share capital of the Company)		NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
-Number of shares		1266931	1266931	1266931	1266931	1266931
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share capital of the Company)		53%	53%	53%	53%	53%
B. INVESTOR COMPLAINTS		Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
Quarter ended 31.03.2015		NIL	2	2	NIL	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2015					
Particulars	Quarter ended 31 st March (Audited)	Quarter ended 31 st December (Unaudited)	Quarter ended 31 st March (Audited)	Year ended 31 st March (Audited)	
	2015	2014	2014	2015	2014
Segment Revenue (Sales and Other Operating Income)					
a) Mineral & Material Processing & Handling Equipment	2095	1151	1442	5762	6171
b) Geared Motor & Gear Box	841	872	1531	3184	4154
Net Sales/income and interdivisional transfers	2936	2023	2973	8946	10325
Less: Inter-segment transfers	29	19	81	78	453
Net sales/income from Operations	2907	2004	2892	8868	9872
Segment Results: [Profit / (Loss) before tax and interest from each segment]					
a) Mineral & Material Processing & Handling Equipment	824	324	398	1970	1250
b) Geared Motor & Gear Box	(3)	(39)	219	(292)	239
Total	821	285	617	1678	1489
Less: Finance Costs	29	21	18	86	76
Other un-allocable expenditure, net of unallocable Income	434	342	393	1530	1347
Total Profit before Tax	358	(78)	206	62	66
Capital employed:					
a) Mineral & Material Processing & Handling Equipment	3681	2872	3115	3681	3115
b) Geared Motor & Gear Box	2917	2889	3151	2917	3151
c) Other (being unallocated)	4189	3837	3691	4189	3691
Total	10787	9598	9957	10787	9957
Statement of Assets and Liabilities				As at	
Particulars				31 st March (Audited)	
				2015	2014
A. EQUITY & LIABILITIES					
1. Shareholders' Funds:					
(a) Share Capital				239	239
(b) Reserves & Surplus				8994	9129
Sub-Total – Shareholders' Funds				9233	9368
2. Non-current liabilities					
(a) Long-term Borrowings				667	-
(b) Deferred Tax Liabilities (Net)				260	329
(c) Other Long-term Liabilities				-	-
(d) Long-term Provisions				61	57
Sub-Total – Non Current Liabilities				988	386
3. Current Liabilities					
(a) Short-term Borrowings				608	260
(b) Trade Payables				1596	1596
(c) Other Current Liabilities				1067	835
(d) Short-term Provisions				98	94
Sub-Total – Current Liabilities				3369	2785
TOTAL - EQUITY AND LIABILITIES				13590	12539
B. ASSETS					
1. Non-Current Assets					
(a) Fixed Assets				2876	2951
(b) Non-Current investments				2050	50
(c) Deferred Tax Assets (Net)				-	-
(d) Long-term Loans & Advances				129	120
(e) Other Non-current Assets				72	96
Sub-Total – Non-Current Assets				5127	3217
2. Current Assets					
(a) Current Investments				550	2198
(b) Inventories				3196	2853
(c) Trade Receivables				3923	3370
(d) Cash and Cash Equivalents				304	485
(e) Short-term Loans & Advances				472	403
(f) Other Current Assets				18	13
Sub-Total – Current Assets				8463	9322
TOTAL – ASSETS				13590	12539
Notes:					
1. The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 8 th May 2015.					
2. Depreciation has been provided as per Schedule II of the Companies Act, 2013 which has been made effective from 1st day of April 2014. Accordingly, carrying amount of the assets as on March 31, 2014 have been depreciated over the remaining useful life of the assets recomputed as above. Consequently, depreciation for the quarter and year ended 31 st March 2015 is higher by Rs.14.82 lakhs and Rs. 67.62 lakhs respectively.					
3. The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31 st March and the published unaudited (with limited review) year to date figures upto the third quarter ended 31 st December of the respective financial years.					
4. The Board has recommended a dividend of Rs.1.50 per equity share of Rs.10/- each for the Financial Year 2014-15 subject to approval and declaration by the members at the forthcoming AGM of the Company.					
5. Figures for previous year / periods have been regrouped and rearranged, wherever necessary.					
Visit us at: http://www.internationalcombustion.in			For International Combustion (India) Limited		
Place: Kolkata					
Dated: 8 th May, 2015			Managing Director		