

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		Hubtown Limited									
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited; and National Stock Exchange of India Limited									
Date of Reporting		April 29, 2015									
Name of the Promoter or PAC on whose shares encumbrance has been created / released /invoked		Rushank V. Shah									
Details of the creation of encumbrance		Details of events pertaining to encumbrance									
Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company	Promoter holding already encumbered	Details of events pertaining to encumbrance								
No. of shares	% of total share capital (*)	No. of shares	% of total share capital	Type of event / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance / (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	0.26	140000	0.19	N.A.	N.A.	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	4980500	6.85	6.85	4480000	6.16	N.A.	N.A.	N.A.	N.A.	4480000	6.16
Hemant M. Shah	5800000	7.97	7.97	5795000	7.97	N.A.	N.A.	N.A.	N.A.	5795000	7.97
Vyomesh M. Shah	7540000	10.37	10.37	7528000	10.35	N.A.	N.A.	N.A.	N.A.	7528000	10.35
Mahipatray V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.	N.A.	N.A.	N.A.	9597000	13.19
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	N.A.	N.A.	N.A.	4100000	5.64
Kunjal H. Shah	5308000	7.30	7.30	1200000	1.65	N.A.	N.A.	N.A.	N.A.	1200000	1.65
Faigunt V. Shah	5993316	8.24	8.24	5999779	8.12	N.A.	N.A.	N.A.	N.A.	5999779	8.12
Rushank V. Shah	1600000	2.20	2.20	1600000	2.20	Release of Pledge	24.04.2015	Pledge	Shares pledged in favour of ILSFS Financial Services Limited released.	0	0
Khlien V. Shah	2600000	3.58	3.58	680000	0.93	N.A.	N.A.	N.A.	N.A.	680000	0.93
Kushal V. Shah	3600000	4.95	4.95	2800000	3.85	N.A.	N.A.	N.A.	N.A.	2800000	3.85
Lata M. Shah	2400000	3.30	3.30	2400000	3.30	N.A.	N.A.	N.A.	N.A.	2400000	3.30
Ukey Values and Founders Private Limited	3000000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	3000000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	N.A.	0.00	0.00

Signature of the Authorised Signatory

Rushank V. Shah

Rushank V. Shah

Place : Mumbai

Date 29/4/15