

PALRED TECHNOLOGIES LIMITED

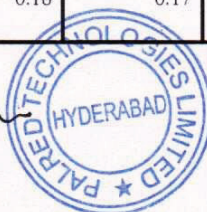
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

₹. in Lakhs except per share data

Statement of Standalone Audited Results for the year ended 31 March 2015

PART I

	Particulars (Refer notes below)	Standalone					Consolidated
		Quarter ended			Year ended		Year ended
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	-	-	36.87	216.53	1,786.98	704.98
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	36.87	216.53	1,786.98	704.98
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	38.76	165.85	38.76	690.00
	(b) Changes in inventories of stock-in-trade	-	-	(19.82)	19.82	(19.82)	(446.37)
	(c) Employee benefits expense	23.86	22.83	45.72	135.78	1,345.86	221.87
	(d) Depreciation and amortisation expense	15.11	8.00	3.01	36.50	56.27	43.68
	(e) Other expenses	71.37	44.14	90.63	220.19	779.47	754.61
	Total expenses	110.34	74.97	158.30	578.14	2,200.54	1,263.79
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(110.34)	(74.97)	(121.43)	(361.61)	(413.56)	(558.81)
4	Other income	180.94	139.88	201.62	621.43	496.41	650.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	70.60	64.91	80.19	259.82	82.85	91.70
6	Finance costs	-	(0.07)	(0.76)	(0.53)	(4.28)	(0.98)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	70.60	64.84	79.43	259.29	78.57	90.72
8	Exceptional items	-	-	(98.15)	-	16,014.81	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	70.60	64.84	(18.72)	259.29	16,093.38	90.72
10	Tax expense	-	-	(0.10)	-	(3,377.31)	(1.14)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	70.60	64.84	(18.82)	259.29	12,716.07	89.58
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	70.60	64.84	(18.82)	259.29	12,716.07	89.58
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	(35.55)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	70.60	64.84	(18.82)	259.29	12,716.07	125.13
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,951.85	1,951.85	1,951.85	1,951.85	1,951.85	1,951.85
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				6,948.39	6,691.24	6,948.39
19.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	0.18	0.17	(0.05)	0.66	32.57	0.32
	(b) Diluted	0.18	0.17	(0.05)	0.66	32.57	0.32
19.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	0.18	0.17	(0.05)	0.66	32.57	0.32
	(b) Diluted	0.18	0.17	(0.05)	0.66	32.57	0.32
	See accompanying note to the financial results						



PART II

A. PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	207,19,666	207,19,666	297,00,567	207,19,666	297,00,567	207,19,666
	- Percentage of shareholding	53.08%	53.08%	76.08%	53.08%	76.08%	53.08%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	183,17,304	183,17,304	93,36,403	183,17,304	93,36,403	183,17,304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.92%	46.92%	23.92%	46.92%	23.92%	46.92%

Particulars		3 months ended 31 March 15
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The figures of last quarter of current and previous year are the balancing figures between the audited figures in respect of full financial years and the published unaudited year to date figures for nine months for respective years.

2. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 May 2015.

Notes (continued):

3. During the previous year ended 31 March 2014, the Company had transferred its transportation and logistics software business and investment in its wholly owned subsidiaries to Transport I.T.Solutions Private Limited (a Kewill Group Company) by way of slump sale on a going concern basis pursuant to the Business Transfer Agreement (BTA) dated 10 August 2013 for a lumpsum consideration of ₹251.66 crores. Accordingly, the transportation and logistics software business of the Company has been categorised as discontinuing operations. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:

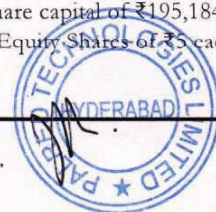
Particulars	Year ended	
	31-Mar-15	31-Mar-14
Total revenue	-	1,838.11
Total expenses	-	1,889.33
Operating loss from discontinuing operations after tax	-	(51.22)
Net cash flows attributable to the discontinuing operations	-	90.64

4. The Company has discontinued the Online E-Commerce Portals business from October 2014. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:

Particulars	Year ended	
	31-Mar-15	31-Mar-14
Total revenue	216.51	36.87
Total expenses	358.91	74.67
Operating loss from discontinuing operations after tax	(142.40)	(37.80)

5. During the year ended 31 March 2015, the Company has acquired 78% stake in Palred Online Technologies Private Limited by subscribing to 10,895,652 equity shares at a cost of ₹12.53 crores and 100% stake in Palred IT Service Private Limited by subscribing to 1,000,000 equity shares at a cost of ₹1.00 crores.

6. The members of the Company at their extra-ordinary meeting held on 4 April 2015 decided to reduce 60% of the paid up equity share capital of the Company by cancelling and extinguishing 60% of the equity shares of the Company of face value of ₹5 each and returning to the shareholders an amount of ₹16.50 at a premium of ₹11.50 per share. After reduction, the issued, subscribed and paid-up Equity share capital of ₹195,184,850 consisting of 39,036,970 Equity Shares of ₹5 each fully paid-up be reduced to ₹78,073,940 consisting of 15,614,788 Equity Shares of ₹5 each.



7. Pursuant to the sale of the transportation and logistics software products business, the management of the Company based on the Company's new business model and considering the internal financial reporting has identified "Trading in computer peripherals" as the only reportable segment. Further, all operations of the Company are based only in India and hence, no separate financial disclosures have been provided for the segment reporting.

Statement of Assets and Liabilities		₹. in Lakhs		
		Standalone		Consolidated
		As at 31 March		As at 31 March
Particulars		2015	2014	2015
		Audited	Audited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1,951.85	1,951.85	1,951.85
	(b) Reserves and surplus	6,948.39	6,691.24	7,014.24
	Sub-total - Shareholders' funds	8,900.24	8,643.09	8,966.09
2	Minority Interest			260.44
3	Non-current liabilities			
	(a) Deferred tax liabilities (net)			1.14
	(b) Long-term provisions	0.43	0.36	1.17
	Sub-total - Non-current liabilities	0.43	0.36	2.31
4	Current liabilities			
	(a) Trade payables	0.21	20.53	75.15
	(b) Other current liabilities	49.65	58.86	164.58
	(c) Short-term provisions	0.79	0.09	0.79
	Sub-total - Current liabilities	50.64	79.48	240.52
	TOTAL - EQUITY AND LIABILITIES	8,951.31	8,722.93	9,469.36
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	82.89	70.55	334.50
	(b) Long-term loans and advances	362.49	337.16	362.49
	(c) Non current Investments	1,353.00	-	-
	Sub-total - Non-current assets	1,798.38	407.71	696.99
2	Current assets			
	(a) Inventories	-	19.82	466.20
	(b) Current investments	7,101.55	8,213.37	7,976.96
	(c) Trade receivables	-	11.82	57.79
	(d) Cash and bank balances	44.64	51.11	203.15
	(e) Short-term loans and advances	6.61	18.32	68.14
	(f) Other current assets	0.13	0.78	0.13
	Sub-total - Current assets	7,152.93	8,315.22	8,772.37
	TOTAL - ASSETS	8,951.31	8,722.93	9,469.36

Previous year figures have been regrouped wherever required.

For and on Behalf of the Board of Directors
Palred Technologies Limited

Palem Srikanth Reddy
Chairman and Managing Director

Place: Hyderabad
Date: 14 May 2015

