



Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
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Auditor's Report on Annual Financial Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
ATUL AUTO LTD

We have audited the accompanying statement of annual financial results of ATUL AUTO LTD ('the company') for the year ended March 31st, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This annual financial results is the responsibility of the company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on these annual financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles referred to in Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as annual financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





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In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year ended March 31st, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For, Maharishi & Co.,

Chartered Accountants

ICAI Firm Registration No. 124872W





Prashant Maharishi

Partner

Membership No.: 041452

Signed at Rajkot on 9th May, 2015

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I of Annexure I to Clause 41 of Listing Agreement**Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2015**

(Rs. In lacs except per share data and no of vehicle sold)

	Particulars	Quarter Ended On			Year Ended On	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
		(1)	(2)	(3)	(4)	(5)
	No. of Vehicle Sold (in units)	10,260	11,817	9,649	41,598	37,557
1	INCOME FROM OPERATIONS					
a	Net Sales/income from operations (net of excise duty)	12,175	13,841	11,230	49,007	42,925
b	Other Operating Income	73	92	28	273	88
	TOTAL Income from Operation (Net)	12,248	13,933	11,258	49,280	43,013
2	EXPENSES					
a	Cost of materials consumed	8,952	10,604	8,466	37,359	33,039
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress	233	-108	210	-137	126
d	Employee benefits expenses	809	812	689	3,236	2,736
e	Depreciation and amortisation expenses	135	133	133	558	521
f	Other expenses	761	857	716	3,031	2,574
	TOTAL EXPENSES	10,890	12,298	10,214	44,047	38,996
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,358	1,635	1,044	5,233	4,017
4	Other Income	52	78	79	586	292
5	Profit/(Loss) from operations before finance costs and exceptional items	1,410	1,713	1,123	5,819	4,309
6	Finance Costs	15	11	1	59	35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,395	1,702	1,122	5,760	4,274
8	Exceptional items	24	-	-	-165	-
9	Profit/(Loss) from ordinary activities	1,371	1,702	1,122	5,925	4,274
10	Tax expenses	508	571	279	1,868	1,295
11	Net Profit/(Loss) for the period	863	1,131	843	4,057	2,979
12	Paid-up equity share capital (Face Value of Rs 5/-per share except in column no 3 and 5 which is Rs 10/- per share)	1,120	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,987	8,327
14	Earning Per Share (of Rs.5 each) Basic & Diluted but not annualised	3.93	5.15	3.84	18.49	13.58

Part II of Annexure I to Clause 41 of Listing Agreement
Select Information for the Quarter and Year ended on March 31, 2015

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended On	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public Share Holding					
	Number of shares (Face Value of Rs 5/-per share except in column no 3 and 5 which is Rs 10/- per share)	10,379,390	10,379,390	4,929,195	10,379,390	4,929,195
	Percentage of shareholding	47.30%	47.30%	44.93%	47.30%	44.93%
2	Promoters' and promoters' group share holding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	Number of shares	11,563,810	11,563,810	6,042,405	11,563,810	6,042,405
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shareholding (as a % of the total share capital of the company)	52.70%	52.70%	55.07%	52.70%	55.07%
B	INVESTOR COMPLAINTS				Quarter Ended 31.03.2015	
	Pending at the beginning of the quarter					-
	Received during the quarter					2
	Disposed of during the quarter					2
	Remaining unresolved at the end of the quarter					-




Annexure IX to Clause 41 of Listing Agreement

STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

As at 31/03/2015

As at 31/03/2014

		As at 31/03/2015	As at 31/03/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	1,120	1,120
b	Reserve & Surplus	10,987	8,327
c	Money received against share warrants		
	Sub-Total Shareholders' funds	12,107	9,447
2	Share application money pending allotment		
3	Non Current Liabilities		
a	Long-Term Borrowings	-	-
b	Deferred Tax Liabilities (net)	519	612
c	Other long term liabilities	-	-
d	Long-Term Provisions	51	53
	Sub-Total Non Current Liabilities	570	665
4	Current Liabilities		
a	Short-Term Borrowings	-	-
b	Trade Payables	2,675	2,716
c	Other Current Liabilities	1,046	878
d	Short-Term Provisions	1,344	754
	Sub-Total Current Liabilities	5,065	4,348
	TOTAL EQUITY AND LIABILITIES	17,742	14,460
B	ASSETS		
1	Non-Current Assets		
a	Fixed Assets	7,991	5,333
b	Non- Current Investments	99	123
c	Deferred Tax Assets (net)		
d	Long-term loans and advances	735	496
e	Other Non current assets	-	-
	Sub-Total Non Current Assets	8,825	5,952
2	Current Assets		
a	Current Investments	-	-
b	Inventories	2,600	2,336
c	Trade Receivables	3,225	1,307
d	Cash & Cash Equivalentents	2,736	4,515
e	Short Term loans and advances	325	294
f	Other Current Assets	31	56
	Sub-Total Non Current Assets	8,917	8,508
	TOTAL ASSETS	17,742	14,460

