



M.B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

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Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
Scandent Imaging Limited

We have audited the quarterly financial results of Scandent Imaging Limited for the quarter ended 31st March, 2015 and the year to date results for the period 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounts Rules), 2014 as per section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

FOR M. B. AGRAWAL & CO.
CHARTERED ACCOUNTANTS



M. B. AGRAWAL
PARTNER
MEM NO: 9045

Place: Mumbai
Date: 29th May, 2015

SCANDENT IMAGING LIMITED
(Formerly known as COUNT N DENIER (INDIA) LIMITED)

Audited Financial Results for the quarter/year ended 31st March 2015

[Figures in Rs. lakhs unless stated otherwise]

	Quarter ended March 31	Quarter ended December 31	Quarter ended March 31	Year ended March 31	Year ended March 31
	2015 (Audited)	2014 (Unaudited)	2014 (Audited)	2015 (Audited)	2014 (Audited)
1	Income from operations				
	(a) Net income from operations (Net of service tax)	2.11	1.73	1.34	6.81
	(b) Other operating income	6.80	4.36	-	11.16
	Total income from operations (net)	8.91	6.09	1.34	17.97
2	Operating Expenses				
	Employee Cost	1.04	1.50	1.03	4.68
	Depreciation and amortisation expense	3.04	-	-	3.04
	Other Operating Expenses	5.43	2.20	5.12	19.63
	Total expenses	9.50	3.70	6.15	27.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.60)	2.39	(4.81)	(9.37)
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(0.60)	2.39	(4.81)	(9.37)
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(0.60)	2.39	(4.81)	(9.37)
8	Exceptional items	(2,473.50)	-	-	(2,473.50)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2474.10)	2.39	(4.81)	(2482.87)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(2474.10)	2.39	(4.81)	(2482.87)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(2474.10)	2.39	(4.81)	(2482.87)
14	Paid-up equity share capital (Face Value - Rs.10 per share)	3210.00	3210.00	300.00	3210.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(335.55)
16	Earnings per share (before extraordinary items) (in Rs.) (Not annualised):				
	Basic and Diluted	(7.71)	0.00	(0.16)	(17.632)
17	Earnings per share (after extraordinary items) (in Rs.) (Not annualised):				
	Basic and Diluted	(7.71)	0.00	(0.16)	(17.63)



Audited Statement of Assets and Liabilities

[Figures in Rs. lakhs unless stated otherwise]

	PARTICULARS	STANDALONE	
		YEAR ENDED	
		31/Mar/2015 (Audited)	31/Mar/2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	3,210.00	300.00
	(c) Money received against share warrants	(2,818.43)	(335.55)
	Sub-total - Shareholders' funds		
		391.57	(35.55)
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities		
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	56.24	40.54
	(c) Other current liabilities		
	(d) Short-term provisions	3.96	0.89
	Sub-total - Current liabilities		
		60.20	41.43
	TOTAL - EQUITY AND LIABILITIES		
		451.78	5.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation	173.96	
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total - Non-current assets		
		173.96	
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables		
	(d) Cash and cash equivalents		
	(e) Short-term loans and advances	273.66	5.21
	(f) Other current assets		
	Sub-total - Current assets		
		4.15	0.67
	TOTAL - ASSETS		
		277.81	5.88
		451.78	5.88



PART II						
For the Quarter ended Mar 31, 2015						
	Particulars	Quarter ended March 31	Quarter ended December 31	Quarter ended March 31	Year ended March 31	Year ended March 31
		2015	2014	2014	2015	2014
A	PARTICULARS OF SHAREHOLDING					
	1 Public shareholding					
	- Number of shares	15652600	15652600	1552600	15652600	1552600
	- Percentage of shareholding	48.76	48.76	51.75	48.76	51.75
	2 Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	0	0	0	0	0
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	b) Non - encumbered					
	- Number of shares	16447400	16447400	1447400	16447400	1447400
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.24	51.24	48.25	51.24	48.25

	Particulars	3 months ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th May, 2015.
- The figures of last quarter ended 31st March, 2015 represent the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the financial year.
- Segment reporting as per Accounting Standard AS-17 is not applicable as Company operates only in one segment i.e. Dental Services.
- The Company has received new Certificate of Incorporation from ROC for change of name from Count N Denier (India) Limited to Scandent Imaging Limited w.e.f from 17th March, 2015.
- Discount on Issue of Equity Shares of Rs. 24,73,50,000/- debited to Statement of Profit & Loss Account and shown under the head exceptional items in the last quarter/year ended 31st March, 2015.
- Revenue from operations are from new activities i.e. Dental Services. There are no revenue from old activities i.e. textile business.
- Previous years / period figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.
- Additional disclosure in accordance with Clause 43 of the Listing Agreement for the quarter
The position of funds raised from Preferences allotment of Equity Shares and utilization upto March 31, 2015 is as under.

Particulars	(Rs. in lacs) Amount
FUND RAISED -	
By issue of 29100000 Equity Shares of Rs. 10/- each @ Rs. 1.50 (Discount of Rs. 8.50 per share)	436.50
FUND UTILISED -	
Purchase of Plant & Machinery	177.00
Balance lying in Bank	259.50



Place: Mumbai
Date: 29th May, 2015



For and One Behalf of the Board of Directors

SCANDENT IMAGING LIMITED

Guhanish
Guhanish Deshpande
Managing Director