

AUTOMOTIVE AXLES LIMITED



(TS 16949 Company)
Regd. Office: Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018
CIN: L51909KA1981PLC004198

STATEMENT OF AUDITED RESULTS FOR THE PERIOD ENDED 31st MARCH 2015

			3 Months	Previous	Corresponding	Year to Date	(Rs. In Lakhs Ex	Previous
			Ended	3 Months	3 Months	Figures for	Figures for the	Accounting
			Elided	Ended	Ended in the	Current Period	Previous	Year Ended
		Particulars		Ended	Previous Year	Ended	Period Ended	real Lilucu
			31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	30-09-2014
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	-	PART - I	(1)	(2)	(3)	(4)	(5)	(6)
1)	\dashv	Income from operations	(1)	(2)	(3)	(4)	(0)	(0)
17	۱ ۵۱	Net sales /income from operations (Net of excise duty)	25,363.98	20,523.49	17,497.21	45,887.47	30,825.80	67,596.99
	a)	Other operating income	25,305.36	11.43	24.82	226.57	38.31	95.70
	b)		25,579.12	20,534.92	17,522.03	46,114.04	30,864.11	67,692.69
2)		Total income from operations (net) Expenses	25,575.12	20,004.02	17,022.00	40,114.04	30,000	0.5.1.1.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.5.
4)	a)	Cost of materials consumed	18,442.76	14,001.12	12,247.81	32,443.88	21,456.14	48,362.99
	b)	Purchases of stock-in-trade	10,442.70	14,001.12	12,247.01	-		-
	c)	Changes in inventories of finished goods,	17.0		29			
	"	work-in-progress and stock-in-trade	71.26	243.26	34.60	314.52	(127.78)	(1,564.59
	d)	Employee benefits expenses	2,012.10	1,684.84	1,505.09	3,696.94	2,775.45	6,091.57
	e)	Depreciation and amortisation expenses	984.12	748.00	754.31	1,732.12	1,469.45	2,947.90
	f)	Other expenses	3,127.95	2,798.51	2,084.78	5,926.46	3,917.82	9,125.17
	'/	Total Expenses	24,638.19	19,475.73	16,626.59	44,113.92	29,491.08	64,963.0
3)		Profit / (Loss) from operations before	940.93	1,059.19	895.44	2,000.12	1,373.03	2,729.6
91		other income, finance costs and	040.00	.,		_,	10 LOCATE TOS.	*
		exceptional items (1 - 2)						
4)		Other income	45.51	10.85	95.14	56,36	119.98	564.9
5)		Profit / (Loss) from ordinary activities before	986.44	1,070.04	990,58	2,056.48	1,493.01	3,294.6
3)		finance costs and exceptional Items (3 + 4)	000,44	garates			-	
6)		Finance costs	182.13	226.13	149.88	408.26	290.91	708.4
7)		Profit / (Loss) from ordinary activities	804.31	843.91	840.70	1,648.22	1,202.10	2,586.1
',		after finance costs but before			0.50.00.00.00.00			
		exceptional items (5 - 6)						
8)		Exceptional Items	_	a-a	-	-	-	2
9)		Profit / (Loss) from ordinary activities	804.31	843.91	840.70	1,648.22	1,202.10	2,586.1
٠,		before Tax (7 - 8)					12	
10)		Tax expenses	308.98	285.00	255,00	593.98	326.30	768.3
11)		Net Profit / (Loss) from ordinary activities	495.33	558.91	585,70	1,054.24	875.80	1,817.8
,		after tax (9 - 10)					2 1	
12)		Extraordinary items (net of tax expense Rs.)		-	-	-	2	2
13)		Net Profit / (Loss) for the Period (11 - 12)	495.33	558.91	585.70	1,054.24	875.80	1,817.8
14)		Paid-up equity share capital	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.2
		(Face value Rs.10)	100					
15)		Reserves excluding Revaluation Reserves as per		85	-	-	2	=
		balance sheet of previous accounting year						
16.i)		Earnings per share (before extraordinary						
		items) (of Rs. 10/- each) (not annualised):						
	a)	Basic	3.28	3.70	3.88	6.98	5.80	12.0
	b)	Diluted	3.28	3.70	3.88	6.98	5.80	12.0
16.ii)	10.00	Earnings per share (after extraordinary						
0.50550		items) (of Rs. 10/- each) (not annualised):				1		
	a)	Basic	3.28	3.70			5.80	12.0
	b)	Diluted	3.28	3.70	3.88	6.98	5.80	12.0
		PART - II						
Α		PARTICULARS OF SHAREHOLDING						
1)		Public shareholding						4.070.00
		- Number of shares	4,376,894	4,376,894			4,376,894	4,376,89
		- Percentage of shareholding	28.96%	28.96%	28.96%	28.96%	28.96%	28.96%
2)		Promoters and Promoter Group Shareholding				l		F.00
	a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
		- Number of shares	N.A	N.A	N.A	N.A	N.A	N.A
		- Percentage of shares (as a % of the total	(PadeMark)	and the second	20200000		11.6	NI A
	1	shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
		- Percentage of shares (as a % of the total	N.A	N.A	N.A	N.A	N.A	N.A
		share capital of the company)		_	1			
	b)	Non-encumbered				1		40 705 -
		- Number of shares	10,735,081	10,735,081		10,735,081	10,735,081	10,735,0
		- Percentage of shares (as a % of the total	100%	100%	100%	100%	100%	100%
		shareholding of Promoter and Promoter Group)			1	1		
		- Percentage of shares (as a % of the total			1	220 100		71.0461
	1	share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%

	Particulars	3 months ended 31.03.2015		
В	INVESTOR COMPLAINTS	*		
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	Nil		
	Disposed off during the quarter	Nil .		
	Remaining unresolved at the end of the quarter	Nil		

Statement of Assets and Liabilities

(Rs in Lakhs)

State	Statement of Assets and Liabilities (Rs						
			As at	As at			
	Ш	Particulars	31-03-2015	30-09-2014			
			(Audited)	(Audited)			
Α		EQUITY AND LIABILITIES		, ,			
1)		Shareholders' funds		9 3			
	a)	Share capital	1,511.20	1,511.20			
	b)	Reserves and surplus	28,732.20	27,913.04			
	,50,60	Sub-total - Shareholders' funds	30,243.40	29,424.24			
2)		Non-current liabilities					
	a)	Long-term borrowings	250.04	1,093.68			
	b)	Deferred tax liabilities (net)	1,117.20	1,113.54			
	(c)	Other long-term liabilities	40.55	· · · · · · · · · · · · · · · · · · ·			
	d)	Long-term provisions	104.38	110.74			
		Sub-total - Non-current liabilities	1,512.17	2,317.96			
3)	ΙI	Current liabilities					
	a)	Short-term borrowings	5,408.16	7,229.26			
	b)	Trade payables	13,382.75	9,152.62			
	c)	Other current liabilities	1,257.48	3,681.53			
	d)	Short-term provisions	281.54	720.09			
		Sub-total - Current liabilities	20,329.93	20,783.50			
		TOTAL - EQUITY AND LIABILITIES	52,085.50	52,525.70			
В	ΙI	ASSETS					
1)	ΙI	Non-current assets					
	a)	Fixed assets	19,363.53	18,955.93			
	b)	Long-term loans and advances	651.97	889.60			
	c)	Other non-current assets	0.68	57.84			
		Sub-total - Non-current assets	20,016.18	19,903.37			
2)		Current assets	7 W 1004 CH 550000 W 0500	II over research man			
	a)	Inventories	11,583.85	11,425.79			
	b)	Trade receivables	17,539.13	17,196.65			
	c)	Cash and bank balances	357.11	71.32			
	d)	Short-term loans and advances	2,486.58	3,813.59			
	e)	Other current assets	102.65	114.98			
		Sub-total - Current assets	32,069.32	32,622.33			
		TOTAL - ASSETS	52,085.50	52,525.70			
		TOTAL - ASSETS	52,005.50	32,323.70			

NOTES

- In compliance with the Companies Act, 2013, current period figures represent operations for 6 months i.e. 1st October 2014 to 31st March 2015, while the previous year
 figures represents operations for 12 months starting 1st October 2013 to 30th September 2014 and hence are not comparable. The figures for the previous period have
 been regrouped where ever necessary, to confirm to the current period classification.
- 2 The figures for quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of full financial period ended and the unaudited published figures for the quarter ended 31st December 2014.
- The activities of the Company are classified into a single segment of 'Automotive Components'.
- 4. During the period ended 31st March 2015, in accordance with part "A" of Schedule II of the Companies Act 2013, the management, based on Independent technical evaluation, has re-assessed the remaining useful life of fixed asset, with effect from 1st October 2014. As a result of the above, depreciation is higher by Rs. 69.40 Lacs for the period ended 31st March 2015. For fixed asset that had completed its useful life as of 1st October 2014, the net residual value of Rs. 42.40 Lacs has been adjusted to Reserves.
- 5. Board recommended a Dividend of Rs. 1.00 per Share of Rs 10.00 each, subject to the approval of Shareholders.
- 6. The above results were reviewed and recommended by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 13th May, 2015.

Place : Pune

Date : 13th May 2015

Dr. N. MUTHUKUMAR

President & Wholetime Director

