

	Particulars	3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs in Lakhs)

	Particulars	As at 31-03-2015 (Audited)	As at 30-09-2014 (Audited)
A	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
a)	Share capital	1,511.20	1,511.20
b)	Reserves and surplus	28,732.20	27,913.04
	Sub-total - Shareholders' funds	30,243.40	29,424.24
2)	Non-current liabilities		
a)	Long-term borrowings	250.04	1,093.68
b)	Deferred tax liabilities (net)	1,117.20	1,113.54
c)	Other long-term liabilities	40.55	-
d)	Long-term provisions	104.38	110.74
	Sub-total - Non-current liabilities	1,512.17	2,317.96
3)	Current liabilities		
a)	Short-term borrowings	5,408.16	7,229.26
b)	Trade payables	13,382.75	9,152.62
c)	Other current liabilities	1,257.48	3,681.53
d)	Short-term provisions	281.54	720.09
	Sub-total - Current liabilities	20,329.93	20,783.50
	TOTAL - EQUITY AND LIABILITIES	52,085.50	52,525.70
B	ASSETS		
1)	Non-current assets		
a)	Fixed assets	19,363.53	18,955.93
b)	Long-term loans and advances	651.97	889.60
c)	Other non-current assets	0.68	57.84
	Sub-total - Non-current assets	20,016.18	19,903.37
2)	Current assets		
a)	Inventories	11,583.85	11,425.79
b)	Trade receivables	17,539.13	17,196.65
c)	Cash and bank balances	357.11	71.32
d)	Short-term loans and advances	2,486.58	3,813.59
e)	Other current assets	102.65	114.98
	Sub-total - Current assets	32,069.32	32,622.33
	TOTAL - ASSETS	52,085.50	52,525.70

NOTES

- In compliance with the Companies Act, 2013, current period figures represent operations for 6 months i.e. 1st October 2014 to 31st March 2015, while the previous year figures represents operations for 12 months starting 1st October 2013 to 30th September 2014 and hence are not comparable. The figures for the previous period have been regrouped where ever necessary, to confirm to the current period classification.
- The figures for quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of full financial period ended and the unaudited published figures for the quarter ended 31st December 2014.
- The activities of the Company are classified into a single segment of 'Automotive Components'.
- During the period ended 31st March 2015, in accordance with part "A" of Schedule II of the Companies Act 2013, the management, based on Independent technical evaluation, has re-assessed the remaining useful life of fixed asset, with effect from 1st October 2014. As a result of the above, depreciation is higher by Rs. 69.40 Lacs for the period ended 31st March 2015. For fixed asset that had completed its useful life as of 1st October 2014, the net residual value of Rs. 42.40 Lacs has been adjusted to Reserves.
- Board recommended a Dividend of Rs. 1.00 per Share of Rs 10.00 each, subject to the approval of Shareholders.
- The above results were reviewed and recommended by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 13th May, 2015.

Place : Pune
Date : 13th May 2015


Dr. N. MUTHUKUMAR
President & Wholtime Director



Joint Venture between

