

**BURNPUR CEMENT LIMITED.**

L27104WB1986PLC040831

Audited Financial Results For The Year Ended 31st March, 2015

						(Rs in Lakhs)	
Annexure I of Clause 41 of the Listing Agreement.						(Except Share Price)	
Sl. No.	Particulars	Quarter ended 31.03.2015 (Audited)	Quarter ended on 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited)	For the year ended 31.03.2015 (Audited)	For the year ended 31.03.2014 (Audited)	
<b>Part - I</b>							
<b>Income from Operations</b>							
1	(a) Net Sales/Income from Operations (Net of Excise duty)	2112.64	1350.41	2681.15	8345.14	9730.14	
	(b) Other Operating Income						
	(c) <b>Total income from operations (Net)</b>	<b>2112.64</b>	<b>1350.41</b>	<b>2681.15</b>	<b>8345.14</b>	<b>9730.14</b>	
2	<b>Expenditure</b>						
	(a) Increase/decrease in stock-in-trade and work-in-progress			35.41		55.40	
	(b) Consumption of raw materials	871.03	397.55	1,344.78	2786.81	4,609.35	
	(c) Purchase of Stock In Trade	641.44	460.00		2900.84		
	(d) Employees Benefit Expenses	73.61	57.85	73.59	275.44	299.49	
	(e) Depreciation	37.84	38.97	15.06	154.16	125.31	
	(f) Power & Fuel	109.53	89.87	314.03	548.12	1,145.57	
	(g) VAT-Adjustment	188.74	83.50	359.27	748.09	1,295.60	
	(h) Other expenditure	64.11	93.23	379.85	393.88	1,457.06	
	<b>Total</b>	<b>1986.30</b>	<b>1220.97</b>	<b>2521.99</b>	<b>7807.34</b>	<b>8987.78</b>	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	126.34	129.44	159.16	537.80	742.36	
4	Other Income	55.45	12.28	14.37	88.88	33.13	
5	Profit before Interest & Exceptional Items (3+4)	181.79	141.72	173.53	626.68	775.49	
6	Interest	169.46	91.56	156.83	454.20	397.09	
7	Profit after interest but before Exceptional Items (5-6)	12.33	50.16	16.70	172.48	378.40	
8	Exceptional Items						
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	12.33	50.16	16.70	172.48	378.40	
10	Tax Expense						
	(a) Current Tax	6.97	15.51	13.89	55.60	88.28	
	(b) Deferred tax	(4.01)	1.23	2.87	-0.12	19.63	
	(c) Fringe Benefit tax						
11	Net Profit (+)/ Loss(-) from Ordinary Activities After Tax (9-10)	9.37	33.42	27.72	117.00	270.49	
12	Extraordinary Item						
13	Net Profit (+)/Loss(-) for the period (11-12)	9.37	33.42	27.72	117.00	270.49	
14	Share of Profit/(Loss) of associates	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	9.37	33.42	27.72	117.00	270.49	
17	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	8255.44	7755.44	6513.94	8255.44	6513.94	
18	Reserve excluding Revaluation Reserves						
19i	Earnings Per Share (before extra ordinary item)						
	(a) Basic	0.01	0.04	0.04	0.15	0.38	
	(b) Diluted	0.01	0.04	0.04	0.15	0.38	
19ii	Earnings Per Share (after extra ordinary item)						
	(a) Basic	0.01	0.04	0.04	0.15	0.38	
	(b) Diluted	0.01	0.04	0.04	0.15	0.38	
<b>Part - II</b>							
A	Particulars of share holding						
1	Public shareholding - Number of shares	58487140	53487140	43994466	58487140	43994466	
	- Percentage of shareholding	70.85	68.97	67.54	70.85	67.54	
2	Promoters and promoter group Shareholdings						
	a) Pledged / Encumbered						
	- Number of Shares	21649826	Nil	NIL	21649826	NIL	
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	89.96	NIL	NIL	89.96	NIL	
	- Percentage of shares ( as a % of the total share capital of the company)	26.22	NIL	NIL	26.22	NIL	
	b) Non-Encumbered						
	- Number of Shares	2417397	24067223	21144897	2417397	21144897	
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	10.04	100	100	10.04	100	
	- Percentage of shares ( as a % of the total share capital of the company)	2.93	31.033	32.46	2.93	32.46	
3 months ended on 31.03.2015							
B	Particulars						
	<b>Investors Complaint</b>						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed during the quarter		Nil				
	Remaining un resolved at the end of the quarter		Nil				
<b>NOTES:-</b>							
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27th May, 2015						
2	Segment-wise reporting as per AS-17 is not applicable to the company						
3	The Company has invested Rs.232.74 crore up to 31.03.15 against revised projected cost of Rs.297.72 crore in the project at Patratu-Jharkhand. The difference in utilization of funds has occurred as a result of delay in sanction & disbursement of funds by the term lenders and for other technical reasons.						
4	Figures pertaining to Previous year/period have been re-grouped/re-arranged, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year/period.						
5	The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter ended on 31.03.2015 of the current financial year.						
6	The term loan for the project at Patratu has been increased from Rs. 125.00 crore to Rs. 197.83 crore after restructuring of debt through JLF.						
For and on behalf of the Board of Directors For Burnpur Cement Limited							
Place:	Kolkata						
Date:	27.05.2015	Managing Director					

Standalone Statement of Assets and Liabilities			
Particulars		As on 31.3.2015	As on 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	8255.44	6513.94
	(b) Reserves and surplus	2968.12	2849.80
	(c) Money received against share warrants	0.00	1123.50
	<b>Sub-total - Shareholders' funds</b>	<b>11,223.56</b>	<b>10,487.24</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	15266.96	10830.96
	(b) Deferred tax liabilities (net)	145.88	145.99
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	63.03	53.47
	<b>Sub-total - Non-current liabilities</b>	<b>15,475.87</b>	<b>11,030.42</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1899.51	2192.17
	(b) Trade payables	2338.47	802.76
	(c) Other current liabilities	1376.02	2247.31
	(d) Short-term provisions		
	<b>Sub-total - Current liabilities</b>	<b>5,614.00</b>	<b>5,242.24</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,313.43</b>	<b>26,759.90</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	23136.57	16951.36
	(b) Goodwill on consolidation *		-
	(c) Non-current investments	1.39	1.39
	(d) Deferred tax assets (net)		-
	(e) Long-term loans and advances	73.23	2996.96
	(f) Other non-current assets		-
	<b>Sub-total - Non-current assets</b>	<b>23,211.19</b>	<b>19,949.71</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	2034.13	2513.94
	(c) Trade receivables	3527.05	1722.25
	(d) Cash and cash equivalents	980.24	1049.54
	(e) Short-term loans and advances	2539.44	1491.84
	(f) Other current assets	21.38	32.62
	<b>Sub-total - Current assets</b>	<b>9,102.24</b>	<b>6,810.19</b>
	<b>TOTAL - ASSETS</b>	<b>32,313.43</b>	<b>26,759.90</b>

Place: Kolkata  
Date: 27.05.2015

For and on behalf of the Board of Directors  
For Burnpur Cement Limited

Managing Director

# **N. K. AGARWAL & CO.**

CHARTERED ACCOUNTANTS

**N. K. AGARWAL**

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## INDEPENDENT AUDITORS' REPORT

TO,  
THE BOARD OF DIRECTORS OF  
BURNPUR CEMENT LTD

- 1 We have audited the accompanying statement of standalone financial results of **BURNPUR CEMENT LTD** ("the Company) for the quarter and for the year ended March 31,2015 ("the Statement" ), being submitted by the company pursuant to the requirement of clause 41 of the listing agreement with the stock exchanges, except for the disclosures regarding public shareholding and promoter and promoter group shareholding referred to in paragraph 5 below . This statement has been prepared on the basis of the related annual standalone financial statements, which is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to express an opinion on the statement, based on our audit of the related annual financial statements, which have been prepared in accordance with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
- 2 We conducted our audit of the statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the statement. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 Attention is invited to Note 5 of the Statement regarding figures for the quarter ended 31.03.2015 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.



# **N. K. AGARWAL & CO.**

CHARTERED ACCOUNTANTS

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- 4 In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges; and
  - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the year ended on 31.03.2015.
- 5 Further, we also report that we have traced the number of shares as well as percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the listing agreement with the stock exchanges and the particulars relating to the investor complaints disclosed for the quarter and the year ended March 31, 2015 of the statement, from the details furnished by the management.

For N.K. Agarwal & Co.  
(Chartered Accountants)  
Firm Registration No.308115E



N.K. Agarwal  
Proprietor  
Membership No.014267  
Place: Asansol  
Date: 27<sup>th</sup> May,2015

