



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : gstl@mtnl.net.in • Website : www.gandhitubes.com

CIN NO.: L27104MH1985PLC036004



PART - I

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 31/03/2015 UNAUDITED	3 Months Ended 31/12/2014 (UNAUDITED)	3 Months Ended 31/03/2014 UNAUDITED	Year Ended 31/03/2015 (AUDITED)	Year Ended 31/03/2014 (AUDITED)
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	1,745.28	2,196.41	2,008.91	8,680.40	7,890.34
	b) Other Operating Income	111.15	112.89	120.75	509.37	462.21
	Total Income from Operations (net)	1,856.43	2,309.30	2,129.66	9,189.77	8,352.55
2	Expenses					
	a) Cost of materials consumed	646.56	1,006.74	875.83	3,521.36	3,126.70
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.01	(134.36)	(136.47)	(135.86)	(182.44)
	d) Employee benefits expense	135.88	141.36	47.09	578.20	483.48
	e) Depreciation and amortisation expense	125.33	125.89	133.25	495.03	493.66
	f) Power and Fuel	247.17	342.40	352.13	1,413.50	1,227.18
	g) Other Expenses	375.70	389.07	329.66	1,480.56	1,082.08
	h) Total expenses	1,536.65	1,871.10	1,601.49	7,352.79	6,230.66
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	319.78	438.20	528.17	1,836.98	2,121.89
4	Other Income	181.24	60.24	39.59	442.78	791.47
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	501.02	498.44	567.76	2,279.76	2,913.36
6	Finance costs	-	-	-	-	-
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	501.02	498.44	567.76	2,279.76	2,913.36
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	501.02	498.44	567.76	2,279.76	2,913.36
10	Tax Expense (Includes Deferred Tax)	188.82	152.70	563.53	700.13	1,182.52
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	312.20	345.74	4.23	1,579.63	1,730.84
12	Extraordinary Item (net of tax expenses Rs. _____ lakhs)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	312.20	345.74	4.23	1,579.63	1,730.84
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority Interest and share of profit/(loss) of associates (13+14-15)	312.20	345.74	4.23	1,579.63	1,730.84
17	Paid up Equity Share Capital (Face Value of Share Rs. 5 each)	734.93	734.93	734.93	734.93	734.93
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	15,273.62	15,025.76
19.i	Earnings Per Share (EPS) (before extraordinary items) (in ₹) (not annualised) :					
	(a) Basic	2.12	2.35	0.03	10.75	11.78
	(b) Diluted	2.12	2.35	0.03	10.75	11.78
19.ii	Earnings Per Share (EPS) (after extraordinary items) (in ₹) (not annualised) :					
	(a) Basic	2.12	2.35	0.03	10.75	11.78
	(b) Diluted	2.12	2.35	0.03	10.75	11.78



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PART - II

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015.

(₹ In Lacs)

Sr. No.	PARTICULARS	3 Months Ended 31/03/2015 UNAUDITED	3 Months Ended 31/12/2014 (UNAUDITED)	3 Months Ended 31/03/2014 UNAUDITED	Year Ended 31/03/2015 (AUDITED)	Year Ended 31/03/2014 (AUDITED)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	i) Number of shares	39,29,049	39,29,049	39,29,049	39,29,049	39,29,049
	ii) Percentage of Shareholding	26.73%	26.73%	26.73%	26.73%	26.73%
2	Promoters and promoter group Shareholding					
	(a) Pledged/encumbered					
	i) Number of shares	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	iii) Percentage of shares (as a % of the total Share Capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	i) Number of shares	1,07,69,567	1,07,69,567	1,07,69,567	1,07,69,567	1,07,69,567
	ii) Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	iii) Percentage of shares (as a % of the total Share Capital of the company)	73.27%	73.27%	73.27%	73.27%	73.27%
	Particulars	3 months ended (31/03/2015)				
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			6		
	Disposed of during the quarter			6		
	Remaining unresolved at the end of the quarter			NIL		

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015.

Sr. No.	PARTICULARS	3 Months Ended 31/03/2015 UNAUDITED	3 Months Ended 31/12/2014 (UNAUDITED)	3 Months Ended 31/03/2014 UNAUDITED	Year Ended 31/03/2015 (AUDITED)	Year Ended 31/03/2014 (AUDITED)
1	SEGMENT REVENUE					
	(a) (i) Steel Tubes	1,905.87	2,381.65	2,171.54	9,318.86	8,267.90
	(ii) Other Products	108.39	152.33	152.50	569.48	648.98
	(b) Wind Power	64.60	50.39	63.12	377.28	406.98
	TOTAL SEGMENT REVENUE	2,078.86	2,584.37	2,387.16	10,265.62	9,323.86
	Less : Excise Duty	222.43	275.06	257.50	1,075.85	971.31
	TOTAL SEGMENT REVENUE (Net of Excise Duty)	1,856.43	2,309.31	2,129.66	9,189.77	8,352.55
	Less : Inter segment revenue	46.11	37.47	47.94	219.42	212.13
	NET SALES/INCOME FROM OPERATIONS	1,810.32	2,271.84	2,081.72	8,970.35	8,140.42
2	SEGMENT RESULTS [PROFIT/(LOSS) BEFORE TAX AND INTEREST]					
	(a) (i) Steel Tubes	297.34	489.17	505.27	1,667.87	1,862.82
	(ii) Other Products	44.68	3.80	45.35	149.73	207.04
	(b) Wind Power	26.29	11.39	17.15	223.07	210.97
	TOTAL SEGMENT RESULTS	368.31	504.36	567.77	2,040.67	2,280.83
	Less : Unallocable Expenditure net of other Income	-132.71	5.92	0.01	(239.09)	(632.53)
	TOTAL PROFIT BEFORE TAX AND INTEREST	501.02	498.44	567.76	2,279.76	2,913.36
3	CAPITAL EMPLOYED (SEGMENT ASSETS LESS SEGMENT LIABILITIES)					
	(a) (i) Steel Tubes	7,897.04	8,128.58	7,300.16	7,897.04	7,300.16
	(ii) Other Products	391.38	380.14	417.98	391.38	417.98
	(b) Wind Power	590.13	732.94	634.65	590.13	634.65
	(c) Unallocated (including Investments)	7,130.00	7,780.92	7,407.90	7,130.00	7,407.90
	TOTAL CAPITAL EMPLOYED	16,008.55	17,022.58	15,760.69	16,008.55	15,760.69



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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(₹ In Lacs)

PARTICULARS	As at	
	31/03/2015	31/03/2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	734.93	734.93
(b) Reserves and Surplus	15,273.62	15,025.76
	16,008.55	15,760.69
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	708.74	651.20
(b) Long-term provisions	266.31	247.35
	975.05	898.55
3 Current liabilities		
(a) Trade payables	118.84	195.11
(b) Other current liabilities	247.83	233.71
(c) Short-term provisions	35.34	137.00
	402.01	565.82
TOTAL	17,385.61	17,225.06
B ASSETS		
1 Non-current assets		
(a) Fixed assets	6,274.00	6,415.10
(b) Non-current investments	5,965.37	4,137.07
(c) Long-term loans and advances	139.96	145.61
	12,379.33	10,697.78
2 Current assets		
(a) Current Investments	564.71	2,216.77
(b) Inventories	2,781.81	2,359.24
(c) Trade Receivables	1,266.48	1,532.31
(d) Cash and cash equivalents	212.46	178.84
(e) Short-term loans and advances	135.90	195.27
(f) Other current assets	44.92	44.85
	5,006.28	6,527.28
TOTAL	17,385.61	17,225.06

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21 May, 2015
- An Interim Dividend of ₹ 7.50/- per Share on ₹ 5/- each (150%) has been paid on 16 Feb 2015. Board of Directors at their meeting held on 21 May, 2015 has recommended the said Interim Dividend as final Dividend.
- Effective April 1, 2014 the Company has changed the estimated useful life of assets in line with the recommended useful life as per Part C of Schedule II to the Companies Act, 2013. As per para 7(b) of Notes to Part C, of Schedule II where the remaining useful life of an asset as on the effective date is Nil, the carrying amount of the asset should be recognised in the retained earnings. Accordingly, the carrying amount as on April 1, 2014 of ₹ 3,65,905/- (Net of Deferred Tax of ₹ 1,88,412/-) has been adjusted against Surplus/(Deficit) in statement of Profit and Loss.
- The figures for the 3 months ended 31st March, 2015 and 31st March, 2014 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Previous period figures have been regrouped wherever required.

For Gandhi Special Tubes Limited

M. G. Gandhi
Chairman & Managing Director

Place : MUMBAI
Dated : 21 May, 2015