

BHAGYANAGAR INDIA LIMITED

CIN: L27201AP1991PLC012449

Registered Office: 5TH FLOOR, SURYA TOWERS, S.P ROAD, SECUNDERABAD - 03
AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2015

			(Rs in lakhs)				
Quarter Ended 31.03.2015	Quarter Ended 31.03.2014	Quarter ended 31.12.2014	PARTICULARS	Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
(Standalone)				(Standalone)		Consolidated	
(Audited)		(Unaudited)		(Audited)	(Audited)	(Audited)	
7,243.47 (5.93)	6,913.51 15.84	6,556.87 -	1 a) Net Sales	25,159.49	22,521.94	26,871.40	24,420.87
			b) Other Operating Income	15.19	54.43	15.19	54.43
7,237.54	6,929.35	6,556.87	Total (a+b)	25,174.67	22,576.36	26,886.59	24,475.30
			2 Expenses				
(2,827.83)	150.90	(37.79)	a) Increase/decrease in stock in trade	(2,589.19)	136.81	(1,366.70)	701.47
9,845.06	5,571.65	5,687.76	b) Consumption of Raw Material	24,242.58	18,836.60	24,242.58	18,836.60
169.84	158.32	117.37	c) Staff Cost	513.58	484.65	540.17	484.65
184.79	187.87	186.36	d) Power & Fuel	725.97	703.53	726.06	703.53
127.79	249.81	(72.27)	e) Depreciation	496.57	680.27	622.41	747.54
(317.62)	606.95	607.34	f) Other Expenditure	1,475.32	1,250.41	1,580.50	2,349.91
7,182.03	6,925.50	6,488.78	Total Expenditure	24,864.82	22,092.28	26,345.02	23,823.70
55.51	3.85	68.10	3 Profit from Operations before other Income, Interest and exceptional items	309.85	484.09	541.57	651.60
205.29	313.96	263.53	4 Other Income	959.95	810.08	673.47	668.86
260.80	317.81	331.62	5 Profit Before Interest and exceptional items	1,269.81	1,294.16	1,215.04	1,320.45
228.25	243.87	209.32	6 Interest and financial Charges	832.75	775.63	836.09	777.66
32.56	73.95	122.30	7 Profit after Interest but before Exceptional Items	437.05	518.54	378.95	542.79
(4.33)	(19.63)	(79.98)	8 Exceptional Items (Net)	(197.54)	(218.47)	(197.54)	(218.47)
28.23	54.32	42.32	9 Profit from Ordinary activities before Tax	239.52	300.07	181.41	324.33
5.66	(7.50)	8.44	10 Tax Expenses	32.77	41.65	32.77	41.65
1.72	(16.54)	(10.34)	Current Tax	1.72	(16.54)	(69.34)	(46.29)
	11.50	-	Deffered Tax	-	11.50	-	11.50
	-	-	MAT Credit	-	-	-	-
	-	-	Taxes of Earlier Years	-	-	-	-
20.85	66.86	44.22	11 Net Profit from ordinary activities after tax	205.03	263.46	217.99	317.47
			12 Extra Ordinary Items net of Tax Expenses				
		-	Minority Interest	-	-	(3.84)	(6.53)
		-	Share in Net Assets of associate Companies	-	-	130.27	1.36
20.85	66.86	44.22	13 Net Profit for the period	205.03	263.46	344.41	312.30
1,279.80	1,279.80	1,279.80	14 Paid up equity share capital	1,279.80	1,279.80	1,279.80	1,279.80
2.00	2.00	2.00	Face value per Share	2.00	2.00	2.00	2.00
-	-	-	15 Reserves excluding Revaluation Reserves	19,594.79	19,542.00	20,692.28	20,500.10
0.03	0.10	0.07	16 a) Earning Per Share (EPS)				
0.03	0.10	0.07	Basic EPS before Extra-ordinary items	0.32	0.41	0.54	0.49
			Dilluted EPS before Extra-ordinary items	0.32	0.41	0.54	0.49
0.03	0.10	0.07	b) Basic EPS After Extra-ordinary items	0.32	0.41	0.54	0.49
0.03	0.10	0.07	Dilluted EPS After Extra-ordinary items	0.32	0.41	0.54	0.49



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PART-II-A

PART-II-A			PART II - B			
			Particulars	3 months ended 31.03.2015		
17 Public Shareholding			B. INVESTOR COMPLAINTS			
16585971	17379263	16685196	Pending at the beginning of the quarter	Nil		
25.92	27.16	26.07	Received during the quarter	Nil		
			Disposed of during the quarter	Nil		
			Remaining unresolved at the end of the quarter	Nil		
18 Promoters and Promoter group shareholding						
a) Pledged/encumbered						
-	-	-				
-	-	-				
-	-	-				
b) Non-encumbered						
47404029	46610737	47304804				
100	100	100				
74.08	72.84	73.93				

PART II - B

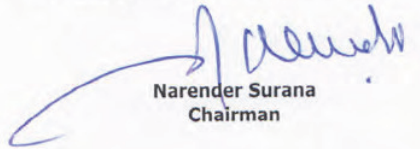
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47404029	46610737	47304804				
100	100	100				
74.08	72.84	73.93				

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been audited by Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 30.05.2015. For the report and these results, visit our website www.surana.com or www.bhagyanagarindia.com
3. Depreciation Expenses for the year ended 31.03.2015 are higher by Rs. 39,168,731/- due to implementation of new method in pursuant to the requirement of Companies Act, 2013.
4. The Board has recommended a dividend @ 15 % (Rs 0.30 per equity share) for the year 2014-15.
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
6. The Text of the above statement has been approved by the Board of Directors in its meeting held on 30.05.2015

Place: Secunderabad
Date: 30.05.2015

For Bhagyanagar India Limited


Narender Surana
Chairman



BHAGYANAGAR INDIA LIMITED
SEGMENT PUBLICATION FOR THE YEAR ENDED 31.03.2015

(Rs. in lakhs)

Quarter ended 31.03.2015	Quarter ended 31.03.2014	Quarter ended 31.12.2014	Particulars	Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
Standalone (Audited)				Standalone (Audited)		Consolidated (Audited)	
		(Unaudited)					
7072.36	6770.21	6399.41	Segment Revenue (Net of Inter-unit sales)	23953.31	21615.54	23953.31	22661.22
171.12	143.31	157.46	a) Copper Division	927.31	763.10	2639.23	1053.05
(5.93)	15.84	0.00	b) Renewable Energy (Wind & Solar)	15.19	54.43	15.19	54.43
0.00	0.00	-	c) Infrastructure	278.87	143.30	278.87	706.60
			d) Others				
7237.54	6929.35	6556.87	Net Sales/income from operations	25174.67	22576.37	26886.60	24475.30
			Segmental Results (Profit before Tax & Interest)				
342.30	484.73	144.79	a) Copper Division	910.57	1201.47	910.41	1201.34
78.51	(23.69)	212.07	b) Renewable Energy (Wind & Solar)	664.73	374.03	614.26	401.25
(8.79)	10.26	(0.49)	c) Infrastructure	5.92	39.51	1.78	38.71
(8.37)	(6.00)	(6.40)	d) Others	(7.47)	5.86	(7.47)	5.86
403.65	465.30	349.98	Total	1573.75	1620.87	1518.99	1647.16
228.25	243.87	209.32	Less: (i) Interest	832.75	775.63	836.09	777.66
147.20	167.11	98.33	(ii) Unallocable expenditure net of unallocable income	501.51	545.18	501.51	545.18
28.20	54.32	42.32	Total Profit before Tax	239.49	300.07	181.39	324.32
			Capital Employed				
5452.57	5323.43	6666.44	a) Copper Division	5452.57	5323.43	5456.64	5337.36
11378.61	11257.03	11420.81	b) Infrastructure	11378.61	11257.03	12214.90	12100.02
8068.51	8283.46	7611.81	b) Renewable Energy (Wind & Solar)	8068.51	8283.46	8308.93	8463.90
245.95	253.17	266.22	d) Others	245.95	253.17	245.95	253.17
2819.81	3393.01	3536.34	e) Unallocated	2819.81	3393.01	2819.81	3393.01
27965.45	28510.09	29501.62	Total	27965.45	28510.09	29046.24	29547.46

The Company has adopted Revised Depreciation Schedule under the New Companies Act,2013



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BHAGYANAGAR INDIA LIMITED
BALANCE SHEET AS AT 31st March, 2015

(Rs. in lakhs)

Statement of Assets and Liabilities		As at	As at	As at	As at
Particulars		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Rs.	Rs.	Rs.	Rs.
		Standalone		Consolidated	
		Audited		Audited	
I	EQUITY AND LIABILITIES				
	(1) SHAREHOLDERS' FUNDS				
	(a) Share Capital	1,279.80	1,279.80	1,279.80	1,279.80
	(b) Reserves and Surplus	19,594.79	19,542.00	20,692.28	20,500.10
	(c) Minority Interest	-	-	142.00	133.66
	Sub-Total - Shareholder's Funds	20,874.59	20,821.80	22,114.08	21,913.56
	(2) Non-Current Liabilities				
	(a) Long-Term Borrowings	6,296.24	7,896.88	6,836.74	8,384.54
	Sub-Total - Non Current Liabilities	6,296.24	7,896.88	6,836.74	8,384.54
	(3) Current Liabilities				
	(a) Short-Term Borrowings	4,094.08	1,586.23	4,094.08	1,586.23
	(b) Trade Payables	76.68	228.06	115.01	228.06
	(c) Other Current Liabilities	1,649.65	1,435.10	1,655.92	1,450.92
	(d) Short-Term Provisions	236.35	230.60	236.35	230.60
	Sub-Total - Current Liabilities	6,056.76	3,479.99	6,101.36	3,495.81
	TOTAL- EQUITY AND LIABILITIES	33,227.60	32,198.67	35,052.18	33,793.91
II	ASSETS				
	(1) Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	7,922.08	8,302.98	20,549.58	20,558.58
	(ii) Capital Work-in-Progress	91.95	71.45	91.95	71.45
	(b) Non-Current Investments	2,708.44	2,703.71	2,905.47	2,770.48
	(c) Long-Term Loans and Advances	11,663.83	11,538.13	153.20	83.85
	(d) Deferred Tax Assets (Net)	52.39	54.10	369.16	358.26
	Sub-Total - Non Current Assets	22,438.68	22,670.37	24,069.36	23,842.63
	(2) Current Assets				
	(a) Current Investments	-	35.00	-	35.00
	(a) Inventories	4,176.11	1,148.42	4,176.11	1,148.42
	(b) Trade Receivables	3,008.78	3,213.99	3,187.93	3,396.16
	(c) Cash and Cash Equivalents	847.48	2,639.41	862.24	2,659.38
	(d) Short-Term Loans and Advances	1,420.61	1,496.80	1,420.61	1,717.65
	(e) Other Current Assets	1,335.93	994.67	1,335.93	994.67
	Sub-Total - Current Assets	10,700.91	9,520.29	10,902.02	9,951.20
	TOTAL- ASSETS	33,227.60	32,198.67	35,052.18	33,793.91



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SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh; B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Financial results of Bhagyanagar India Limited pursuant to the Clause 41 of the Listing Agreement

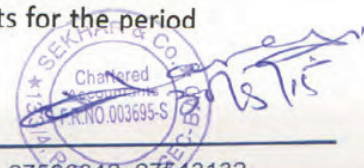
To,
The Board of Directors of Bhagyanagar India Limited

We have audited the quarterly standalone financial results of Bhagyanagar India Limited ('the Company') for the quarter ended March 31, 2015 and the standalone year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly standalone financial results as well as the standalone year to date financial results have been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of Shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sekhar & Co
Chartered Accountants

Firm's registration number: 003695-S



G. Ganesh
Partner

Membership No. 211704

Secunderabad
May 30, 2015



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial results of Bhagyanagar India Limited pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors of Bhagyanagar India Limited

We have audited the quarterly consolidated financial results of Bhagyanagar India Limited ('the Company') and its subsidiaries(collectively referred to as "the Group") for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, expect for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared on the basis of the condensed consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

- (i) Include the year to date financials results of the entities listed below which are subsidiaries / associates of the company.

Subsidiaries

- a. Solar Dynamics Private Limited
- b. Bhagyanagar Metals Limited
- c. Metropolitan Ventures India Limited
- d. Bhagyanagar Properties Private Limited
- e. Scientia Infocom India Private Limited

Associates

- a. GMS Realtors Private Limited
- b. Globecom Infraventures Private Limited




- c. Bhagyanagar Entertainment and Infra Development Company Private Limited
- d. Bhagyanagar Infrastructure Limited
- e. Surana Solar Limited

- (ii) have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of Shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Sekhar & Co
Chartered Accountants
Firm's registration number: 003695-S


G. Ganesh
Partner
Membership No. 211704



Secunderabad
May 30, 2015