



Bhatler & Co.

CHARTERED ACCOUNTANTS

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Tumus Electric Corporation Limited

We have audited the quarterly financial results of Tumus Electric Corporation Limited for the quarter ended 31st March 2015 and the year to date results for the period 1st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss⁶ and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Bhatler and Company
Chartered Accountants
Firm Registration Number 131092W

(D H Bhatler)
Proprietor
Membership No. 16937
Place : Mumbai
Date : May 27, 2015

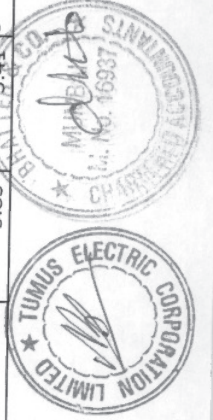


TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MP1973PLC001186)

PART 1 - (

Statement of Standalone Results for the Quarter and year ended 31-Mar-2015

Particulars (Refer Notes Below)	3 months ended 31-Mar-15		Preceding 3 months ended 31-Dec-14		Corresponding 3 months ended 31-Mar-14 in the previous year		Year to date figures for the current period ended 31-Mar-15		Year to date figures for the previous year ended 31-Mar-14	
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1										
Income from operations										
Income from operations	0.43	-	-	-	-	-	-	0.43	-	-
Other operating income	-	-	-	-	-	-	-	-	-	-
Total income from operations (net)	0.43	-	-	-	-	-	-	0.43	-	-
2										
Expenses										
(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-
(d) Employee benefits expense	0.45	0.60	-	-	-	-	-	1.20	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-
(f) BSE Expense including revocation fee	-	1.00	-	-	-	-	-	15.75	-	-
(g) Office and Administrative Expenses	5.81	1.81	-	-	0.45	-	19.50	-	-	0.54
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	-	-	-	-	-	-	-	-	-	-
Total expenses	6.26	3.41	-	-	0.45	-	36.45	-	-	0.54
3										
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-	5.83	-	-	0.45	-	36.02	-	-	0.54
4										
Other Income	-	-	-	-	-	-	-	-	-	-
5										
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-	5.83	-	-	0.45	-	36.02	-	-	0.54



6	Finance costs	1.45	-	-	1.45	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7.28	3.41	0.45	37.47	0.54
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7.28	3.41	0.45	37.47	0.54
10	Tax Expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	7.28	3.41	0.45	37.47	0.54
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	7.28	3.41	0.45	37.47	0.54
14	Share of profit / (loss) of associates	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	7.28	3.41	0.45	37.47	0.54
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	973,275	512,250	512,250	973,275	512,250
		equity shares of Rs. 10/- each	equity shares of Rs. 10/- each	equity shares of Rs. 10/- each	equity shares of Rs. 10/- each	equity shares of Rs. 10/- each
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. 12.04 lakh and Rs. 11.69 lakh as on 31.3.2014 and 31.3.2013 respectively				
19 i.	Earnings per share (before extraordinary items) (of Rs. ___/-)	-	0.75	0.67	0.09	0.11
	(a) Basic	-	0.75	0.67	0.09	0.11
	(b) Diluted	-	0.75	0.67	0.09	0.11
19 ii.	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-	-	-	-	-
	(a) Basic	-	0.75	0.67	0.09	0.11
	(b) Diluted	-	0.75	0.67	0.09	0.11
	See accompanying note to the financial results					

PART II

Select information for the Quarter and year ended 31-Mar-2015



Particulars	3 months ended 31-Mar-15	Preceding 3 months ended 31-Dec-14	Corresponding 3 months ended 31-Mar-14 in the previous year	Year to date figures for current period ended 31-Mar-15	Year to date figures for the previous year ended 31-Mar-14
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of shares	399,935	235,910	235,910	399,935	235,910
Percentage of shareholding	41.09%	46.05%	46.05%	41.09%	46.05%
2 Promoters and Promoter Group Shareholding					
a)					
Pledged / Encumbered	-	-	-	-	-
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)					
Number of shares	573,340	276,340	276,340	573,340	276,340
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	58.91%	53.95%	53.95%	58.91%	53.95%
B					
Particulars (Investor Complaints)	3 months ended 31-Mar-15				
Pending at the beginning of the quarter	0				
Received during the quarter	1				
Disposed of during the quarter	1				
Remaining unresolved at the end of the quarter	0				

Notes:

- 1 Taken on record at the Board meeting held on May 28, 2015
- 2 Previous period figures have been rearranged wherever necessary



- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures
- 3 third quarter of the current financial year.
 - 4 Statement of Assets and liabilities as on 31-Mar-2015 enclosed
 - 5 There is no deviation in the current year Rights Issue proceeds utilization

For and behalf of the Board of Directors of Tumus Electric Corporation Limited



Navinchandra Patel
Navinchandra Patel
Managing Director
Place : Mumbai
Date: May 28, 2015

As per our Limited Review Report on even date
For Bhattar and Company - Chartered Accountants
Firm Registration Number 131092W

D. Bhattar
Shri D H Bhattar - Proprietor
Membership No. 16937
Place : Mumbai
Date: May 28, 2015



TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MP1973PLC001186)			
PART 1 - (Rs. in Lakhs)			
Statement of Standalone Results for the Quarter and year ended 31-Mar-2015			
	Particulars	Current year ended 31-Mar-15	Previous year ended 31-Mar-14
	(Refer Notes Below)	Audited	Audited
1	Income from operations		
	income from operations	0.43	-
	Other operating income	-	-
	Total income from operations (net)	0.43	-
2	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-
	(d) Employee benefits expense	1.20	-
	(e) Depreciation and amortisation expense	-	-
	(f) BSE Expense including revocation fee	15.75	-
	(g) Office and Administrative Expenses	19.50	0.54
	(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	-	-
	Total expenses	36.45	0.54
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	- 36.02	- 0.54
4	Other Income	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	- 36.02	- 0.54
6	Finance costs	1.45	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	- 37.47	- 0.54
8	Exceptional items	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	- 37.47	- 0.54
10	Tax Expense	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	- 37.47	- 0.54
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-
13	Net Profit / (Loss) for the period (11 + 12)	- 37.47	- 0.54
14	Share of profit / (loss) of associates	NA	NA
15	Minority interest	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	- 37.47	- 0.54
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	973,275	512,250
		equity shares of Rs. 10/- each	equity shares of Rs. 10/- each
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. 12.04 lakh	Rs. 11.69 lakh as on 31.3.2014 and



19 i.	Earnings per share (before extraordinary items) (of Rs. ___/-		
	(a) Basic	- 3.85	- 0.11
	(b) Diluted	- 3.85	- 0.11
19 ii.	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):		
	(a) Basic	- 3.85	- 0.11
	(b) Diluted	- 3.85	- 0.11
See accompanying note to the financial results			
PART II Select Information for the Quarter and year ended 31-Mar-2015			
	Particulars	Current year ended 31-Mar-15	Previous year ended 31-Mar-14
A	PARTICULARS OF SHAREHOLDING		
	1 Public shareholding		
	Number of shares	399,935	235,910
	Percentage of shareholding	41.09%	46.05%
	2 Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered		
	Number of shares	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%
b)	Non - encumbered		
	Number of shares	573,340	276,340
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	58.91%	53.95%
B	Particulars (Investor Complaints)		3 months ended 31-Mar-15
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		0

Notes:

- 1 Taken on record at the Board meeting held on May 28, 2015
- 2 Previous period figures have been rearranged wherever necessary

For and behalf of the Board of Directors of Tumus Electric Corporation Limited

Navinchandra Patel
Navinchandra Patel

Managing Director

Place : Mumbai/ Date: May 28, 2015



As per our Report on even date

For Bhatler and Company - Chartered Accountants

Firm Registration Number 131092W

D H Bhatler
Shri D H Bhatler - Proprietor

Membership No. 16937

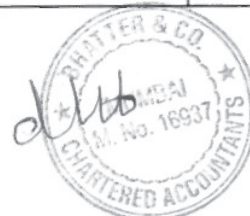
Place : Mumbai/ Date: May 28, 2015



TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MP1973PLC001186)

PART 1 - (Rs. in Lakhs)

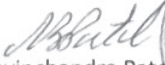
Standalone Statement of Assets and Liabilities		As at current year end 31-Mar- 15	As at current year end 31-Mar- 14
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	97.32	51.22
	(b) Reserves and surplus	- 25.43	12.04
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	71.89	63.26
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	-	-
	(d) Short-term provisions	0.50	0.15
	Sub-total - Current liabilities	0.50	0.15
	TOTAL - EQUITY AND LIABILITIES	72.39	63.41
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	65.90	35.54
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	65.90	35.54
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	6.01	27.82
	(e) Short-term loans and advances	0.02	0.05
	(f) Other current assets	0.46	-
	Sub-total - Current assets	6.49	27.87
	TOTAL - ASSETS	72.39	63.41



Notes:

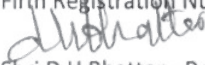
- 1 Taken on record at the Board meeting held on May 28, 2015
- 2 Previous period figures have been rearranged wherever necessary

For and behalf of the Board of Directors of Tumus Electric Corporation Limited


Navinchandra Patel
Managing Director
Place : Mumbai
Date: May 28, 2015



As per our Report on even date
For Bhatte and Company - Chartered Accountants
Firm Registration Number 131092W


Shri D H Bhatte - Proprietor
Membership No. 16937
Place : Mumbai
Date: May 28, 2015

