



# Alpine

## Housing Development Corporation Limited

Part A Statement of Audited Financial Results for the Quarter and Year ended March 31 2015						
Particulars	(Rs. In Lacs)					
	QUARTER ENDED			YEAR ENDED	YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
	Unaudited			Audited	Audited	
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	230.53	382.40	1,036.73	1,641.78	3,918.97
	(b) Other Operating Income	32.34	37.28	39.29	127.75	132.40
	<b>Total</b>	<b>262.87</b>	<b>419.68</b>	<b>1,076.02</b>	<b>1,769.53</b>	<b>4,051.37</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	181.28	245.25	212.33	919.89	1,230.10
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finish goods, work-in-progress and stock-in-trade	(335.86)	(358.04)	106.36	(1,160.29)	657.72
	(d) Employee benefits expenses	80.50	54.26	76.45	238.52	258.51
	(e) Depreciation	28.77	27.06	28.46	109.80	109.88
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	252.32	404.80	563.17	1,452.43	1,533.47
	<b>Total expenses</b>	<b>207.02</b>	<b>373.33</b>	<b>986.77</b>	<b>1,560.37</b>	<b>3,789.68</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>55.85</b>	<b>46.35</b>	<b>89.25</b>	<b>209.16</b>	<b>261.69</b>
<b>4</b>	<b>Other Income</b>					
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>55.85</b>	<b>46.35</b>	<b>89.25</b>	<b>209.16</b>	<b>261.69</b>
<b>6</b>	<b>Finance Cost</b>	<b>17.01</b>	<b>12.07</b>	<b>15.49</b>	<b>54.22</b>	<b>66.69</b>
<b>7</b>	<b>Profit / Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>38.84</b>	<b>34.28</b>	<b>73.76</b>	<b>154.94</b>	<b>195.00</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.54</b>	<b>0.22</b>	<b>18.68</b>	<b>1.29</b>	<b>24.52</b>
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>38.30</b>	<b>34.06</b>	<b>55.08</b>	<b>153.65</b>	<b>170.48</b>
<b>10</b>	<b>Tax expense</b>	<b>(5.88)</b>	<b>7.96</b>	<b>15.71</b>	<b>10.01</b>	<b>21.77</b>
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>44.18</b>	<b>26.10</b>	<b>39.37</b>	<b>143.64</b>	<b>148.71</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense Rs. _____)</b>					
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>44.18</b>	<b>26.10</b>	<b>39.37</b>	<b>143.64</b>	<b>148.71</b>
<b>14</b>	<b>Share of profit / (Loss) of Associates</b>					
<b>15</b>	<b>Minority interest</b>					
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/ Loss of Associates (13 -14 -15)</b>	<b>44.18</b>	<b>26.10</b>	<b>39.37</b>	<b>143.64</b>	<b>148.71</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share @ Rs.10/- Each)</b>	<b>649.65</b>	<b>649.65</b>	<b>649.65</b>	<b>649.65</b>	<b>649.65</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>	<b>4,723.88</b>	<b>4,705.80</b>	<b>4,646.37</b>	<b>4,823.34</b>	<b>4,679.70</b>
<b>19.i</b>	<b>Earnings per share (before extraordinary items)</b>					
	(a) Basic	0.68	0.40	0.61	2.21	2.29
	(b) Diluted	0.68	0.40	0.61	2.21	2.29
<b>19.ii</b>	<b>Earnings per share (after extraordinary items)</b>					
	(a) Basic					
	(b) Diluted					
<b>Part II Selected Information for the quarter ended March 31, 2015</b>						
(Rs. in Lacs)						
<b>PARTICULARS</b>		<b>QUARTER ENDED</b>			<b>YEAR ENDED</b>	<b>YEAR ENDED</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>	<b>31.03.2015</b>	<b>31.12.2014</b>	<b>31.03.2014</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
		Unaudited			Audited	Audited
<b>1</b>	<b>Public shareholdings</b>					
	- Numbers of Shares	1,778,356	1,778,356	1,778,456	1,778,356	17,748,456
	- Percentage of shareholdings	27.374%	27.374%	27.376%	27.374%	27.376%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					



*[Handwritten Signature]*





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	a) Pledged / Encumbered					
	- Numbers of Shares					
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	a) Non - Encumbered					
	- Numbers of Shares	4,718,144	4,718,144	4,718,044	4,718,144	4,718,044
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%
	- Percentage of shares (as a % of the total share capital of the company)	72.626%	72.626%	72.624%	72.626%	72.624%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended (31.03.2015)</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
	<b>Segment-wise Revenue, Results and Capital Employed for the Quarter &amp; Year ended March 31, 2015</b>					<b>(Rs. in Lacs)</b>
	Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited			Audited	Audited
<b>1</b>	<b>Segment Revenue (Net Sale/Income)</b>					
(a)	Segment-A(Construction Unit)	376.62	198.86	1,062.95	1,611.89	3,948.08
(b)	Segment-B(Manufacturing Division)	46.09	60.97	13.07	157.64	103.29
	<b>Total</b>	<b>422.71</b>	<b>259.83</b>	<b>1,076.02</b>	<b>1,769.53</b>	<b>4,051.37</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>422.71</b>	<b>259.83</b>	<b>1,076.02</b>	<b>1,769.53</b>	<b>4,051.37</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
(a)	Segment-A(Construction Unit)	61.70	60.68	135.10	272.19	410.31
(b)	Segment-B(Manufacturing Division)	(6.39)	(14.55)	(64.53)	(64.31)	(173.14)
	<b>Total</b>	<b>55.31</b>	<b>46.13</b>	<b>70.57</b>	<b>207.88</b>	<b>237.17</b>
(i)	Less: Interest**					
(a)	Segment-A(Construction Unit)	12.97	7.72	0.96	21.52	1.88
(b)	Segment-B(Manufacturing Division)	4.04	4.35	14.53	32.71	64.81
(ii)	Other Un-allocable Expenditure net off					
	Un-allocable income					
	<b>Total Profit Before Tax</b>	<b>38.30</b>	<b>34.06</b>	<b>55.08</b>	<b>153.65</b>	<b>170.48</b>
(a)	Segment-A(Construction Unit)	48.73	52.96	134.14	250.67	408.43
(b)	Segment-B(Manufacturing Division)	(10.43)	(18.90)	(79.06)	(97.02)	(237.95)
<b>3</b>	<b>Capital Employed (Segment assets - Segment Liabilities)</b>					
(a)	Segment-A(Construction Unit)	8,244.88	8,155.68	6,522.16	8,244.88	6,522.16
(b)	Segment-B(Manufacturing Division)	932.84	917.52	1,077.53	932.84	1,077.53
	<b>Total</b>	<b>9,177.72</b>	<b>9,073.20</b>	<b>7,599.69</b>	<b>9,177.72</b>	<b>7,599.69</b>





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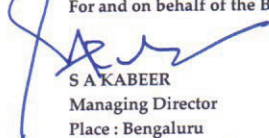
## Housing Development Corporation Limited

Standalone Statement of Assests and Liabilities		(Rs. In Lacs)	
Particulars		As at 31.03.2015 Year Ended Audited	As at 31.03.2014 Year Ended Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders funds		
	(a) Share capital	649.65	649.65
	(b) Reserves and surplus	4,745.09	4,679.70
	© Money received against share warrants	-	-
	<b>Sub-total - Shareholders funds</b>	<b>5,394.74</b>	<b>5,329.35</b>
2	Share application money pending allotment	-	-
3	Minority money	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1,710.33	282.40
	(b) Deferred tax liabilities (net)	75.52	97.43
	© Other long-term liabilities	-	-
	(d) Long-term provisions	66.69	39.18
	<b>Sub-total - Non-current liabilities</b>	<b>1,852.54</b>	<b>419.00</b>
5	Current liabilities		
	(a) Short-term borrowings	2,176.86	2,340.67
	(b) Trade payables	464.03	1,080.06
	© Other current liabilities	3,483.97	2,746.02
	(d) Short-term provisions	109.01	110.12
	<b>Sub-total - current liabilities</b>	<b>6,233.87</b>	<b>6,276.87</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,481.14</b>	<b>12,025.22</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	1,535.41	1,549.67
	(b) Goodwill on consolidation	-	-
	© Non-current investments	3.92	3.92
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	146.94	176.77
	(f) Other non-current assets	148.01	157.98
	<b>Sub-total - Non-current assets</b>	<b>1,834.28</b>	<b>1,888.34</b>
2	Current assets		
	(a) Current investments	6,655.98	5,498.55
	(b) Inventories	2,105.54	1,455.94
	© Trade receivables	66.73	73.25
	(d) Cash and cash equivalents	2,818.62	3,109.14
	(e) Short-term loans and advances	-	-
	(f) Others current assets	-	-
	<b>Sub-total -current assets</b>	<b>11,646.86</b>	<b>10,136.88</b>
	<b>TOTAL ASSETS</b>	<b>13,481.14</b>	<b>12,025.22</b>

**Notes:**

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2015.
- The above audited financial results of the company in term of Clause 41 of the listing agreement has been carried out by the staturoy auditors of the company
- The Board of Directors of the Company have recommended a Dividend of Rs.1 per equity share of Rs.10/- each for the year ended March 31, 2015.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

  
S A KABEER  
Managing Director  
Place : Bengaluru  
Date : May 30, 2015





# Alpine

Housing Development Corporation Limited

STATEMENT GIVING PARTICULARS AS REQUIRED UNDER CLAUSE 20 OF THE LISTING AGREEMENT

(Rupees in lacs)

Sr.No.	Particulars	Year ended 31st March, 2015	Year ended 31st March, 2014
1	Total Turnover and Other Receipts	1,769.53	4,051.37
2	Profit before Depreciation and Tax	<b>263.47</b>	<b>280.36</b>
3	Depreciation	109.80	109.88
4	Provision for Taxation		
	- Current	30.74	34.11
	- Deferred	21.91	14.57
	- Taxes of earlier years (net)	1.18	2.24
5	Net Profit after Tax	<b>143.65</b>	<b>148.71</b>
6	Balance brought forward from previous year	4,679.70	4,612.00
7	Amount available for appropriation		
8	Appropriation :		
	Proposed Dividend	64.97	64.97
	Tax on Distributed Profit	13.30	11.04
	Transfer to General Reserves	-	5.00
9	Balance carried forward to Balance Sheet	<b>4,745.09</b>	<b>4,679.70</b>


**Ref. :**

**Date :**


**Auditors Report on Quarterly Financial results and year to date Results of the Company  
Pursuant to the clause 41 of the Listing Agreement.**

**To Board of Directors of  
M/s . Alpine Housing Development Corporation Ltd.**

1. We have audited the quarterly financial results of M/s. Alpine Housing Development Corporation Ltd for the quarter ended 31<sup>st</sup> March, 2015, attached herewith, being submitted by the company pursuant to the requirement of the clause 41 of the Listing Agreement, except for the disclosures regarding "Public share holding"and' Promoter and Promoter Group share holding' which have been traced from disclosures made by the management and have not been audited by us .These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement,which are the responsibility of the company's management .Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard(AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting standards) Rules ,2006 read with Rule 7 of the Companies (Accounts) Rules,2014 in respect of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.
  - i. are presented in accordance with requirements of clause 41 of the listing agreement in this regard ; and
  - ii. gives a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.
4. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing Agreements and found the same to correct.

Place : Bengaluru  
Date:30<sup>th</sup> May,2015

For RAO & VENKATESULU  
Chartered Accountants

  
V. PADMANABHAN  
Partner  
Membership No.: 3181  
FR No.003108S