

WARREN TEA LIMITED

Registered Office: Deohall Tea Estate
P.O. Hoogrijan, Dist. Tinsukia, Assam 786 601.
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CIN: L01132AS1977PLC001706, website: www.warrentea.com



PART I
STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Figures in ₹ Lakhs)

P A R T I C U L A R S	Quarter Ended On			Year Ended On	
	31.03.2015	31.12.2014 (Unaudited)	31.03.2014	31.03.2015	31.03.2014
1 Income from Operations					
a) Net Sales / Income from Operations	1581	4221	2098	12968	13903
b) Other Operating Income	3	52	16	66	112
Total Income from Operations (Net)	1584	4273	2114	13034	14015
2 Expenses					
a) Consumption of Stores and Spare Parts	161	175	219	1226	1236
b) Changes in inventories of Finished Goods, Work-in-Progress	1015	1018	1215	(20)	(188)
c) Employee Benefits Expense	1435	1685	1350	7188	7005
d) Depreciation and Amortisation Expense	129	126	129	500	494
e) Other Expenses	408	847	366	3084	2903
f) Total Expenses	3148	3851	3279	11978	11450
3 Profit / (Loss) from Operations before Other Income and Finance Costs (1-2)	(1564)	422	(1165)	1056	2565
4 Other Income	51	18	43	106	178
5 Profit / (Loss) from Ordinary Activities before Finance Costs (3+4)	(1513)	440	(1122)	1162	2743
6 Finance Costs	3	5	7	32	35
7 Profit / (Loss) from Ordinary Activities before Tax (5-6)	(1516)	435	(1129)	1130	2708
8 Tax Expense					
- Current Tax (Net)	(225)	-	725	(225)	725
- Deferred Tax	105	-	(42)	105	(42)
9 Net Profit / (Loss) for the Period after Tax (7-8)	(1396)	435	(1812)	1250	2025
10 Paid up Equity Share Capital (Face Value of Rs.10/- each)	1195	1195	1195	1195	1195
11 Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				8561	7811
12 Earnings per Share (EPS) - Basic and diluted Earnings per Share (Rupees)	(11.68)	3.64	(15.16)	10.46	16.94
PART II					
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of shares	3003005	3003005	3003005	3003005	3003005
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
b) Non-encumbered					
Number of shares	8947799	8947799	8947799	8947799	8947799
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	74.87	74.87	74.87	74.87	74.87
B. INVESTOR COMPLAINTS					
	Quarter ended on 31.03.2015				
Pending at the beginning of the quarter	Nil				
Received during the quarter	1				
Disposed of during the quarter	1				
Remaining unresolved at the end of the quarter	Nil				

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STATEMENT OF ASSETS AND LIABILITIES

(Figures in ₹ lakhs)

Particulars	Year Ended On	
	31.03.2015	31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1195	1195
Reserves and Surplus	10441	9690
	11636	10885
2 Non-Current Liabilities		
Long-term Borrowings	31	-
Other Long-term Liabilities	137	157
Long-term Provisions	1865	2370
	2033	2527
3 Current Liabilities		
Short-term Borrowings	223	-
Trade Payables	791	814
Other Current Liabilities	1217	1049
Short-term Provisions	259	377
	2490	2240
TOTAL	16159	15652
B ASSETS		
1 Non-Current Assets		
Fixed Assets	6605	7321
Non-Current Investments	1660	1660
Deferred Tax Assets (Net)	135	14
Long-term Loans and Advances	2294	1423
	10694	10418
2 Current Assets		
Current Investments	702	-
Inventories	863	805
Trade Receivables	2877	3499
Cash and Bank Balances	786	752
Short-term Loans and Advances	198	140
Other Current Assets	39	38
	5465	5234
TOTAL	16159	15652

Notes :

- Cost of consumption of Green Leaf produced at the Company's own gardens, being raw material used for manufacture of Black Tea, is not ascertainable from financial accounting records since production involves an "integrated process" having various stages including growing, cultivation, manufacturing and marketing of Black Tea.
- Depreciation has been provided in accordance with Schedule II to the Companies Act, 2013. The consequential impact due to change in the basis of calculation of depreciation on the results for the year is not material. In line with the provisions of Schedule II, ₹ 498.58 Lakhs (net of tax of ₹ 226 Lakhs) has been recognised in the opening balance of General Reserve where remaining useful life of an asset is nil.
- The Company is engaged in the integrated process of growing, harvesting, manufacturing and sale of Black Tea and in carrying on the business of real estate. No primary segment reporting is considered for real estate business under business segment since it does not qualify for reporting as per Accounting Standard 17. Hence no primary segment reporting is considered under Business Segment.
- The figures for the last quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2015 and the year to date figures upto the third quarter of current financial year.
- Previous quarters' / year's figures have been regrouped or rearranged, wherever necessary.
- Upon appropriate recommendations by the Audit Committee, the Statement of Audited Financial Results have been approved by the Board of Directors of the Company at its meeting held on 29th May, 2015.