

FORAM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(3) and (6)]

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholder	Shareholding prior to sale	No. & % of shares/ rights sold	Receipt of allotment/ acquisition/ sale of shares specify	Date of ratification/ sale	Mode of sale	No. & % of shares/ rights post-sale	Trading member through whom the trade was executed with SEBI Registered No. of the TRM	Exchange on which the trade executed	Quantity	Buy value	Sell quantity	Sell value
INDIA MAX INVESTMENT FUND LIMITED, AABOISSODR, 305 Royal Road Raas Hill, Mauritius.		8,70,32,014 (53.00%) shares	Sale of shares on 7 th May, 2015	11 th May, 2015	Market Sale	237,633 shares (1.048302%)	Kayenta Capital Ltd, INE1105300550 (IESE)	IBSE	INP1	NA	530,000 shares	Rs. 47,981,986

For India Max Investment Fund Limited

[Signature]
 Company Secretary

Authorised Signatory

Place: Singapore
 Date: 14th May, 2015

CERTIFIED TRUE COPY
 For KP Finance Limited
[Signature]
 Company Secretary