

ANNEXURE - 2
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Part-A- Details of the Acquisition/Sale

Name of the Target Company (TC)	Magma Fincorp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Laurus (Mauritius) Limited ("LML") PAC - Indium V (Mauritius) Holdings Limited ("VMHL")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital, wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal under consideration, holding of:			
a) Shares carrying voting rights	VMHL - 20,355,524	8.60	8.60
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	20,355,524	8.60	8.60
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	7,900,000	3.34	3.34
b) VRs acquired/ sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	7,900,000	3.34	3.34

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	LML - 7,900,000	3.34	3.34
	VMHL - 20,355,524	8.60	8.60
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	28,255,524	11.94	11.94
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchase from Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 27, 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	236,752,172 equity shares of face value of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	236,752,172 equity shares of face value of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition / sale	236,752,172 equity shares of face value of Rs. 2 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(* *) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



.....
Sahjahan Ally Nauthoo
Director

Place: Mauritius
Date: May 29, 2015