

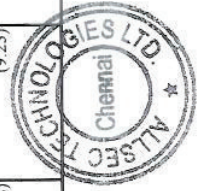


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Part I : Statement of Audited Financial Results for the Quarter and Year ended March 31, 2015

(Rupees in Lakhs except EPS and shareholding data)

Sl. No.	Particulars	Standalone Results				Consolidated Results				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31-Mar-15 Audited [Refer Note 6]	31-Dec-14 Un-Audited	31-Mar-14 Audited [Refer Note 6]	31-Mar-15 Audited	31-Mar-14 Audited	31-Mar-15 Un-Audited	31-Dec-14 Un-Audited	31-Mar-14 Un-Audited	31-Mar-15 Audited
1	Income from operations Net Sales / Income from Operations	2,483	2,469	2,494	10,674	4,035	3,313	4,111	15,086	19,962
2	Total income from operations	2,483	2,469	2,494	10,674	4,035	3,313	4,111	15,086	19,962
3	Expenses									
	a Connectivity Cost	100	122	146	618	101	128	139	499	664
	b Employee benefits expense	1,583	1,575	1,287	5,804	2,599	2,422	3,230	10,810	16,339
	c Bad debts written off / Provision for loans & investments in subsidiary	-	-	274	275	-	-	222	-	223
	d Impairment loss / loss on fixed assets written off [Refer Note 4]	-	-	64	76	-	-	1,020	-	1,032
	e Other expenses	735	688	630	2,865	1,222	1,042	1,209	4,691	5,427
	f Depreciation and Amortisation	154	157	177	748	252	267	289	1,101	1,242
	Total expenses	2,572	2,542	2,578	10,330	4,174	3,859	6,109	17,101	24,927
3	Profit / (Loss) from operations before other income and finance costs	(89)	(73)	(84)	344	(139)	(546)	(1,998)	(2,015)	(4,965)
4	Other income	122	89	(21)	276	343	226	45	945	271
5	Profit / (Loss) from ordinary activities before finance costs	33	16	(105)	620	199	(320)	(1,953)	(1,070)	(4,694)
6	Finance costs	24	10	37	77	6	38	72	163	669
7	Profit / (Loss) from ordinary activities before tax	9	6	(142)	543	193	(358)	(2,025)	(1,233)	(5,363)
8	Tax expense	-	-	-	-	115	6	(917)	129	(1,649)
9	MAT Credit entitlement written off	44	-	-	-	44	-	-	44	-
10	Net Profit / (Loss) from ordinary activities after tax	(35)	6	(142)	543	34	(364)	(1,108)	(1,406)	(3,714)
11	Minority interest	-	-	-	-	-	-	(196)	-	(1,211)
12	Net Profit / (Loss) after taxes and minority interest	(35)	6	(142)	543	34	(364)	(912)	(1,406)	(2,503)
13	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
14	Reserves (at year end excluding Revaluation Reserve)									
15	Earning per Share (Rs.)									
	a) Basic	(0.23)	0.04	(0.93)	3.57	0.22	(2.39)	(5.98)	(9.23)	(16.43)
	b) Diluted	(0.23)	0.04	(0.93)	3.47	0.22	(2.39)	(5.98)	(9.23)	(16.43)



Notes:
1 Audited Consolidated Statement of Assets and Liabilities as at March 31, 2015

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31-Mar-15	As at 31-Mar-14	As at 31-Mar-15	As at 31-Mar-14
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,524	1,524	1,524	1,524
	(b) Reserves and surplus	9,928	10,497	4,621	6,430
	Sub-total - Shareholders' funds	11,452	12,021	6,145	7,954
2	Minority interest	-	-	-	-
3	Non-current liabilities				
	(a) Long-term borrowings	59	88	82	260
	(b) Long-term provisions	51	43	51	43
	Sub-total - Non-current liabilities	110	131	133	303
4	Current liabilities				
	(a) Short-term borrowings	85	-	1,195	1,192
	(b) Trade payables	498	708	1,043	1,494
	(c) Other current liabilities	315	268	741	671
	(d) Short-term provisions	266	255	359	1,888
	Sub-total - Current liabilities	1,164	1,231	3,338	5,245
	TOTAL - EQUITY AND LIABILITIES	12,726	13,383	9,616	13,502
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	927	1,769	1,434	2,690
	(b) Goodwill on consolidation	-	-	1,249	1,249
	(c) Non-current investments	5,107	5,107	-	-
	(d) Long-term loans and advances	3,034	2,204	2,160	2,284
	(e) Deferred Tax Asset	-	-	161	1,666
	(f) Other non-current assets	288	71	288	71
	Sub-total - Non-current assets	9,356	9,151	5,292	7,960
2	Current assets				
	(a) Current investments	175	1,072	175	1,072
	(b) Trade receivables	2,323	2,344	2,946	3,266
	(c) Cash and cash equivalents	369	602	669	890
	(d) Short-term loans and advances	131	159	197	258
	(e) Other current assets	372	55	337	56
	Sub-total - Current assets	3,370	4,232	4,324	5,542
	TOTAL - ASSETS	12,726	13,383	9,616	13,502



Audited Consolidated Segment Information for the quarter and year ended March 31, 2015

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
1	Segment revenue		2,771	2,721	11,200	11,914
	ITES-BPO	3,025			3,886	8,048
	Mortgage services	1,010	542	1,390	15,086	19,962
	Total revenue	4,035	3,313	4,111		
2	Segment profit after tax before minority interest					
	ITES-BPO	114	80	(36)	79	285
	Mortgage Services	(80)	(444)	(1,072)	(1,485)	(3,999)
	Total	34	(364)	(1,108)	(1,406)	(3,714)
3	Capital Employed					
	ITES-BPO	8,004	7,901	8,358	8,004	12,357
	Mortgage Services	(1,777)	(1,778)	(144)	(1,777)	(4,143)
	Total Capital Employed	6,227	6,123	8,214	6,227	8,214

- The above financial results of the Company have been reviewed by the Audit Committee at their meeting held on May 20, 2015 and the standalone results have been subject to an audit by the statutory auditors and approved by the Board of Directors at their meeting held on May 20, 2015.
- The consolidated results for the year ended March 31, 2015 includes the results of the Company's subsidiaries - Allsectech Inc, USA, Allsectech Manila Inc, Philippines, Retreat Capital Management Inc., USA and Centigral Inc., USA. Centigral Inc., USA has filed an application with US Authorities for winding up.
- As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated operations) relates to "ITES-BPO" and "Mortgage Services" segment.
- The cost incurred in developing MSP software was written off during the last quarter of the previous year as the envisaged system which is on a leased platform does not have any customers nor any immediate revenue potential due to changes in the market place.
- The Company has adopted useful life for all the tangible fixed assets as indicated in Schedule II of the Companies Act, 2013. Based on the transitional provision given in Note 7(b) of Schedule II, an amount of Rs. 395 lakhs has been adjusted to the balance carried forward (deficit) in the statement of profit and loss.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2014 and March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2013 and December 31, 2014, being the respective dates of the end of the third quarter of the financial years which were subjected to limited review.
- Previous year / period figures have been regrouped / reclassified wherever necessary to conform with current year / period figures.

For and on behalf of the Board of Directors

R Jagadish

R Jagadish
Director & CEO



Place : Chennai
Date: May 20, 2015