

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Standalone Results						(Rs in crores)	
	Quarter ended			Year ended			Consolidated Results	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	Year ended		
	Audited	Unaudited	Audited	Audited		31.03.2015	31.03.2014	
(Refer Note 5)		(Refer Note 5)			Audited			
1 Income from operations								
Domestic sales / In India	28.63	41.78	16.94	148.44	159.36	148.44	159.36	
Export sales / Outside India	11.52	6.99	8.83	55.76	83.15	96.10	127.09	
a) Net sales (Net of excise duty)	40.15	48.77	25.77	204.20	242.51	244.54	286.45	
b) Other operating income	4.29	1.59	4.75	11.32	13.43	14.72	19.41	
Total Income from operations (net)	44.44	50.36	30.52	215.52	255.94	259.26	305.86	
2 Expenditure								
a) Cost of materials consumed	35.55	25.58	22.14	133.84	146.30	154.46	171.54	
b) Purchases of stock-in-trade	-	-	-	-	-	-	-	
c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(8.47)	5.29	(7.88)	(1.35)	8.95	(1.94)	10.24	
d) Employee benefits expense	16.32	13.90	15.40	57.55	51.68	70.40	65.22	
e) Depreciation and amortisation expense	0.51	2.09	2.43	6.86	10.26	6.15	11.79	
f) Other expenses	7.17	8.82	12.36	34.77	44.15	42.06	50.68	
Total expenditure	51.08	55.68	44.45	231.67	261.34	273.13	309.47	
3 Profit from operations before other income, finance costs & exceptional items (1-2)	(6.64)	(5.32)	(13.93)	(16.15)	(5.40)	(13.87)	(3.61)	
4 Other Income	3.39	0.93	0.77	6.39	4.59	6.39	4.59	
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	(3.25)	(4.39)	(13.16)	(9.76)	(0.81)	(7.48)	0.98	
6 Finance costs	0.69	0.41	0.21	1.57	1.20	2.06	1.99	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(3.94)	(4.80)	(13.37)	(11.33)	(2.01)	(9.54)	(1.01)	
8 Exceptional Items (Refer Note 4)	-	-	-	-	10.79	-	10.79	
9 Profit/(Loss) from ordinary activities before tax (7-8)	(3.94)	(4.80)	(13.37)	(11.33)	(12.80)	(9.54)	(11.80)	
10 Tax expense	(0.04)	(0.06)	(4.47)	(0.59)	(5.04)	0.39	(3.76)	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(3.90)	(4.74)	(8.90)	(10.74)	(7.76)	(9.93)	(8.04)	
12 Extraordinary Items (net of tax of expense Rs. ---)	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(3.90)	(4.74)	(8.90)	(10.74)	(7.76)	(9.93)	(8.04)	
14 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08	6.08	6.08	
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				207.79	221.50	188.76	199.05	
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (* Not annualised) (Rs)	(1.28)*	(1.56)*	(2.80)*	(3.53)	(0.08)	(3.26)	(0.17)	
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	(1.28)*	(1.56)*	(2.93)*	(3.53)	(2.55)	(3.26)	(2.64)	
17 Particulars of shareholding								
i) Public shareholding								
- Number of shares	13029269	13029269	13029269	13029269	13029269	13029269	13029269	
- Percentage of shareholding (%)	42.84	42.84	42.84	42.84	42.84	42.84	42.84	
ii) Promoters and Promoter group shareholding								
a) Pledged/encumbered								
- Number of shares	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	
b) Non-encumbered								
- Number of shares	17385792	17385792	17385792	17385792	17385792	17385792	17385792	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	57.16	57.16	57.16	57.16	57.16	57.16	57.16	

	Quarter ended 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs In crores)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at		As at	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share Capital	6.08	6.08	6.08	6.08
b) Reserves and Surplus	207.79	221.50	188.76	199.05
Sub-total - Shareholders' funds	213.87	227.58	194.84	205.13
2 Non-current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	-	-	-	-
c) Other long-term liabilities	0.10	0.08	0.10	0.14
d) Long-term provisions	2.58	2.27	2.57	2.26
Sub-total - Non-current liabilities	2.68	2.35	2.67	2.40
3 Current liabilities				
a) Short-term borrowings	6.11	-	17.19	14.96
b) Trade payables	33.98	27.13	37.56	30.46
c) Other current liabilities	33.37	49.64	40.31	56.66
d) Short-term provisions	13.27	12.44	14.17	13.24
Sub-total - Current liabilities	86.73	89.21	109.23	115.32
TOTAL - EQUITY & LIABILITIES	303.28	319.14	306.74	322.85
B ASSETS				
1 Non-current assets				
a) Fixed assets	41.23	46.38	55.31	61.12
b) Goodwill on consolidation	-	-	3.31	3.31
c) Non-current investments	72.45	72.45	0.01	0.01
d) Deferred tax assets (net)	3.54	2.41	41.96	40.26
e) Long-term loans and advances	13.63	11.94	13.60	11.91
f) Other non-current assets	28.46	23.03	28.65	23.22
Sub-total - Non-current assets	159.31	156.21	142.84	139.83
2 Current assets				
a) Current investments	24.82	35.80	24.82	35.80
b) Inventories	73.24	78.88	89.60	94.25
c) Trade receivables	26.10	18.26	29.14	22.10
d) Cash and bank balances	14.04	22.73	14.04	23.39
e) Short-term loans and advances	2.70	2.71	3.19	2.91
f) Other current assets	3.07	4.55	3.11	4.57
Sub-total - Current assets	143.97	162.93	163.90	183.02
TOTAL - ASSETS	303.28	319.14	306.74	322.85

Notes:


- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2015.
- The Board of Directors has recommended dividend of Rs. 0.50 per equity share subject to approval of the members.
- In accordance with the provision of Schedule II to the Companies Act 2013, effective from 1st April 2014, the Company has revised the useful life of its fixed assets. As a consequence of such revision, the charge for depreciation is lower than the previously applied rates by Rs. 1.76 crore for the quarter ended 31st March 2015 and Rs. 2.95 crore for the year ended March 2015. For assets that have completed the useful lives as a consequence of the aforesaid revision, the carrying value as on 1st April 2014 Rs. 1.68 crore has been charged to the opening balance of the Surplus in Profit and Loss Account. Deferred tax effect thereon of Rs. 0.54 crore is also adjusted in the opening balance of Surplus in Profit and Loss Account.
- During the previous year the Company had implemented Voluntary Retirement Scheme, 2013. The compensation paid Rs. 10.79 crore based on employees retired under the scheme is debited to the Statement of Profit & Loss & shown as exceptional item. The deferred tax impact there on of Rs. 2.80 crore is part of the deferred tax under tax expense.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review.
- Disclosure as required by Accounting Standard - AS 17 "Segment Reporting" of the Companies (Accounting Standard) Rules 2006.
 - In accordance with AS-17 "Segment Reporting", the Company has only one reportable primary business segment i.e. Engineering.
 - Information about secondary geographical segments:

Particulars	Rs in crore		Rs in crore Total
	India	Outside India	
Segment Revenue - Current Year	148.44	96.10	244.54
- Previous Year	159.36	127.09	286.45
Segment Total Assets - Current Year	234.19	72.55	306.74
- Previous Year	248.26	74.59	322.85

- The Segment Revenue in the geographical segments considered for disclosure are on the basis of customer location.
- In the case of segment capital expenditure, the amount attributable to geographical segment "Outside India" is less than 10% of the respective total capital expenditure of the reporting enterprise and hence not disclosed separately.

- The earning per share before exceptional item for the previous period / year ended 31.3.2014 has been computed without considering the current and deferred tax effect on the exceptional item.
- Previous period / year figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period / year.

On behalf of the Board
For Manugraph India Limited,


SANDEEP SHAH
Vice Chairman & Managing Director