

CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

Statement of Assets and Liabilities as on 31st March, 2015

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at 31.03.2015	As at 31.03.2014
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders Funds	1,632.76	1,632.76
	(a) Share Capital	5,608.89	5,341.78
	(b) Reserve & Surplus	7,241.65	6,974.54
	Sub-total - Shareholders' Funds		
2	Non-Current Liabilities	40.19	-
	(a) Long term Borrowings	576.32	559.85
	(b) Other long-term liabilities	157.90	137.98
	(c) Long-term provisions	774.41	697.82
	Sub-total - Non-current liabilities		
3	Current Liabilities	3,449.87	3,088.68
	(a) Short-term borrowings	1,653.85	1,289.15
	(b) Trade payables	270.06	211.44
	(c) Other current liabilities	47.89	49.02
	(d) Short-term provisions	5,421.67	4,638.29
	Sub-total - Current liabilities		
	TOTAL-EQUITY AND LIABILITIES	13,437.73	12,310.65
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	4,336.92	4,456.65
	(i) Tangible assets	19.69	19.47
	(ii) Intangible assets	6.16	9.84
	(iii) Capital work-in-progress	255.70	214.09
	(b) Deferred tax assets (net)	835.12	823.66
	(c) Long-term loans and advances	620.46	367.96
	(d) Other non-current assets	6,074.06	5,891.68
	Sub-total - Non-current assets		
2	Current Assets	1.64	1.64
	(a) Current Investments	5,898.50	4,659.04
	(b) Inventories	1,011.59	1,277.51
	(c) Trade Receivables	185.24	85.14
	(d) Cash And Cash Equivalents	266.69	395.65
	(e) Short-Term Loans And Advances	7,363.67	6,418.97
	Sub-total - Current assets		
	TOTAL- ASSETS	13,437.73	12,310.65

BT



Notes:

1. The above financial results have been reviewed by the Auditors, recommended by the Audit Committee, approved and taken on record by the Board of Directors at their respective meeting held on 25th May 2015 .
2. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial figures for the current year and for the previous year.
3. Company's revenue from Real Estate segment is less than minimum level required to be reported , therefore segment results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2006.
4. Effective from April 1, 2014, the company has changed the depreciation charge based on revised remaining useful life of the assets as per requirement of schedule II of the Companies Act 2013. Due to this, the depreciation charge for the 12 Months period ending on March 31st, 2015 is higher by Rs. 141.18 lacs. Further, based on transitional provisions as provided in schedule II, an amount of Rs. 22.00 lacs (net of deferred tax) has been charged to the accumulated retained earnings (deficit) in respect of assets whose remaining useful life is nil as at April 1, 2014.
5. The figures of the Previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: Delhi

Date: May 25, 2015



For Cantabil Retail India Limited

(Vijay Bansal)

Chairman & Managing Director

DIN 01110877



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

3A, Bigjo's Tower, Netaji Subhash Place
Pitam Pura, Delhi-110034

Ph: 27356916, 27356917, 45058028 Fax: 27356918
Email: suresh_associates@rediffmail.com, suresh_associates2002@yahoo.com

SURESH K. GUPTA
B.Com., F.C.A.

SUNIL AGARWAL
B.Sc., F.C.A.

NARENDRAARORA
B.Sc., F.C.A.

ASHA TANEJA
B.Com., F.C.A.

AMIT KUMAR
B.Com., A.C.A.

Independent Auditor's Report on the Financial Results of Cantabil Retail India Limited pursuant to Clause 41 of the Listing Agreement

To the Board of Directors of
Cantabil Retail India Limited

We have audited the accompanying annual financial results of Cantabil Retail India Limited (, the Company) for the year ended 31st March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public shareholding' and 'promoter and promoter Group shareholding, which have been traced from disclosures made by the management and have not been audited by us

Management's Responsibility for the Financial Results

These financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing

Auditor's Responsibility

We conducted our audit in accordance with the Standards on Auditing ('the Standards') specified under section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2015.

Report on other Legal and Regulatory Requirements

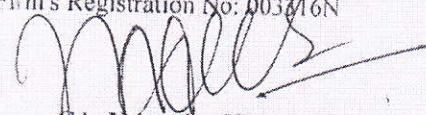
Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date: 25th May, 2015

Place: Delhi



For **SURESH & ASSOCIATES**
Chartered Accountants
Firm's Registration No: 003616N


CA. Narendra Kr. Arora
Partner
Membership No.: 088256