

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	RMG Alloy Steel Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	WS Alloy Holding Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, the Transferor's holding of :</u>			
a) Shares carrying voting rights	4,32,47,034	39.88%	39.88%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	4,32,47,034	39.88%	39.88%
<u>Details of acquisition/sale by the Transferor</u>			
a) Shares carrying voting rights acquired / disposed	4,32,47,034	39.88%	39.88%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	4,32,47,034	39.88%	39.88%
<u>After the acquisition/sale, Transferor's holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	-	-	-
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition of shares pursuant to Scheme of Arrangement between Welspun Steel Limited and WS Trading and Holding Private Limited and WS Alloy Holding Private Limited and their respective Shareholders and Creditors		

7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 9, 2015
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	10,84,35,840 equity shares of INR 6 each fully paid up
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	10,84,35,840 equity shares of INR 6 each fully paid up
10. Total diluted share/voting capital of the TC after the said acquisition/sale	10,84,35,840 equity shares of INR 6 each fully paid up

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Welspun Steel Limited**


 Name: **Rashmi Mamtura**
 Designation: **Company Secretary**
 Place : **Mumbai**
 Date : **May 12, 2015**