

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Religare Enterprises Ltd.											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd., BSE Ltd.											
Date of reporting		01.05.2015											
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		Shivi Holdings Pvt. Ltd.											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])		
	No. of shares	% of total share capital	% diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Malvinder Mohan Singh	11,123,525	6.24%	6.24%	7,745,000	4.34%	-	-	-	-	-	-	7,745,000	4.34%
Shivinder Mohan Singh	10,876,602	6.10%	6.10%	10,590,000	5.94%	-	-	-	-	-	-	10,590,000	5.94%
RHC Finance Pvt. Ltd.	29,112,634	16.33%	16.33%	15,537,000	8.71%	Creation	29.04.2015	Pledge	8,000,000	4.49%	Axis Bank Limited	23,537,000	13.20%
RHC Holding Pvt. Ltd.	24,709,358	13.86%	13.86%	9,556,957	5.36%	Creation	29.04.2015	Pledge	7,000,000	3.93%	Axis Bank Limited	16,556,957	9.28%
Shivi Holdings Pvt. Ltd.	10,000,000	5.61%	5.61%	10,000,000	5.61%	Release	30.04.2015	Pledge	10,000,000	5.61%	Axis Bank Limited	-	-
Malav Holdings Pvt. Ltd.	5,000,000	2.80%	2.80%	5,000,000	2.80%	Release	30.04.2015	Pledge	5,000,000	2.80%	Axis Bank Limited	-	-
Japna Malvinder Singh	166	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-
Aditi Shivinder Singh	166	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-
Abhishek Singh	50	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>90,822,501</b>	<b>50.93%</b>	<b>50.93%</b>	<b>58,428,957</b>	<b>32.76%</b>							<b>58,428,957</b>	<b>32.76%</b>

For Shivi Holdings Private Limited



*Signature*  
Director/Authorised Signatory

Place: New Delhi

Date: 01.05.2015

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.