MURUDESHWAR CERAMICS LTD.

Regd. Office: 604/B, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph.: (0836) 2331615-18; Fax: (0836) 4252583; E-mail: mclho@naveentile.com

PARTI 9 8 4 10 7 0 15 14 13 12 6 Profit / (Loss) from operations before other (e) Depreciation and amortisation expense (f) Other expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (a) Sales / Income from Operations Profit / (Loss) from ordinary activities before Other Income (d) Employee benefits expense (c) Changes in inventories of finished goods, Total Income from operations (net) (b) Other Operating Income Income from operations Profit / Loss from Ordinary activities Finance costs Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates(13 ± 14 ± 15) Share of profit / (loss) of associates*
Minority interest* Net Profit / (Lass) for the period (11∓12) Net Profit / (Loss) from ordinary activities Tax expense : Income Tax Exceptional items Profit / (Loss) from ordinary activities after income, finance costs & exceptional items (1-2) (Rs. Nil Lacs) Extraordinary items (net of tax expenses after tax (9∓10) before tax (7∓8) inance costs and exceptional Items (3 ± 4) Total Expenses inance costs but before exceptional items (5+6) (vi) Rent Paid (v) Travelling Expenses (ii) Production consumables (i) Power and Fuel work-in-progress and stock-in-trade (vii) Other Expenditure (iv) Selling Expenses (iii) Repairs & Maintenance & Civil Contract Net Sales Less : Excise Duty Less: Excess Tax Provision written back Add: Deferred Tax Assets / (Liability) Net current tax expense Less : MAT Credit 31/03/2015 ended 220.85 4,097.60 129.75 4,227.35 578.52 261.12 753.35 621.80 95.97 327.52 199.30 66.41 510.74 321.56 646.10 369.64 131.55 753.35 116.51 131,55 25.68 43.68 53.44 116.51 (14.66) (40.34)116.51 3 months ended 31/12/2014 3506.38 212.81 3293.57 7.54 3301.11 613.40 315.50 2750.48 360.69 95.05 158.73 197.06 60.68 43.36 328.52 240.88 550.63 521.77 550.63 183.31 28.86 22.82 22.82 6.04 6.04 . . Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2015 3 months ended (31/03/2014) in the previous (Audited) 4252.28 194.80 4057.48 3495.14 114.70 186.42 186.27 431.86 363.34 221.71 635.74 456.67 4083.05 584.05 587.91 556.70 587.91 (24.88) (21.39)79.39 57.74 177.25 (3.49)31.21 31.21 22.82 22.82 current period Year to date figures for 13,807.12 151.00 31/03/2015 (Audited) ended 14,655.86 13,958,12 2,334.28 1,340.52 1,302.08 925.80 2,323.80 2,122.20 1,979.90 383.66 2,323.80 848.74 768.95 787.41 237.89 178.40 201.60 946.61 (40.34)201.60 171.90 171.90 40.34 171.90 Year to date figures for the year ended 31/03/2014 (Audited) previous 14504.23 101.22 15314.31 2288.83 1685.77 2249.77 2099.70 749.98 275.03 198.11 425.68 12355.68 2191.72 387.73 817.10 1106.14 1325.03 4605.45 810.08 2249.77 (21.39)904.56 150.07 116.80 116.80 21.39 150.07 116,80 a) Ceramicb) Vitrifiedc) Granite e) Services Segment Results LESS: Inter Segment Revenue
Net Sales/Income from Operations d) Trading Segment Revenue b) Vitrifiedc) Granite (Net Sales / Income from each segment) (ii) Other Un-allocable expenses LESS: d) Trading a) Ceramic Interest from each segment Profit (+) / Loss (-) before tax & (i) Interest * TOTAL e) Services Total Profit/(Loss) Before Tax net off unallocable income Page Particular SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31.03.2015 31/03/2015 ended 331.35 1,524.87 4,097.60 2,230.15 4,097.60 11.23 (80.18) (45.31) 10.16 2.61 83.91 131.55 51.37 3 months ended (Unaudited 31/12/2014 Preceding 2168.41 402.28 708.13 3293.57 3293.57 (20.85) 14.47 14.75 3.25 27.30 (4.69)28.86 3 months ended (31/03/2014) in the previous (Audited) CERT 2001.23 565.26 1433.51 4057.48 LIMITE 4057.48 (79.27) 8.93 57.48 (22.72) 10.49 current period (Rs. in Lacs) figures for Year to date 1,683.88 3,306.97 13,807.12 (Audited) 31/03/2015 13,807.12 ended 8,715.88 (111.46) 53.34 100.39 158.74 (92.90) CHINHS ON 8.08 figures for the previous year ended 31/03/2014 Year to date 2188.22 3673.06 14504.23 14504.23 279.78 8363.17 (205.81) 31.87 (89.85) 150.07 45.95 188.21 60.22 ٠

PART I	Consu.									(Rs. in Lacs)	
	State	ment of Sta	indalone Ai	idited Resu	Its for the C	Statement of Standalone Audited Results for the Quarter and Year Ended Marc	larch 31, 2015				
	3 months	Preceding	Corresponding	Year to date	Year to date	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31.03.2015	SEGMENTWISE REVENUE, RESULTS AND CAPITAL OYED FOR THE QUARTER AND YEAR ENDED ON 31.0	E, RESULTS	AND CAPITAL ENDED ON 31.0	3.2015	
Particulars	31/03/2016	31/12/2014	(31/03/2014) in	current period	previous		3 months	Preceding	Corresponding	Year to date	Year to date
			the previous	ended 31/03/2015	year ended 31/03/2014	Particulars	ended 31/03/2015	3 months ended 31/12/2014	(31/03/2014) in	current period	previous
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)				the previous	ended 31/03/2015	year ended 31/03/2014
			7				(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
17 Paid-up equity share capital	4082.17	4082.17	4082.17	4082.17	4082.17						
18 Reserve excluding Revaluation Reserves as per			27	27 F22 F22	27 331 03	3. Capital Employed		i e			
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	₹.	7.3			3	a) Ceramic b) Vitrified c) Grantie d) Trading	4,310.04 23,521.44 691.11 1,326.15 1,429.33	23207,00 1465.97 873.65	22724.88 1513.88 745.41 1350.51	23,521.44 691.11 1,326.15 1,429.33	22724.88 1513.88 745.41 1350.51
a) Basic b) Diluted	0.28	0.06	0.06	0,42	0.29	*Other than segment interest	31,286.87	31188.90	31097.46	31,286.87	31097,46
19.ii Earnings per share (after extraordinary											
(of Rs.10/- each) (not annualised): a) Basic	0.28	0.06	0.06	0.42	0.29				180 × MC		
b) Diluted	0.28	0.06	0.06	0.42	0.29			in		gan	
*Applicable in the case of consolidated results.								C\$		HS	
								C	1	1	

	"T								N	→ >			PART II
Pending at the beginning of the quarter	INVESTOR COMPLAINTS	Particulars	 Percentage of shares (as a % of the total share capital of the company) 	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	b) Non - encumbered - Number of shares	share capital of the company)	shareholding of promoter and promoter group) - Percentage of shares (as a % of the total	a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total	Promoters and Promoter Group Shareholding	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of shares - Percentage of shareholding	Particulars	Select Information for the Quarter and year Ended	1 H
			61.34	100.00	25033286	i.	8)	<u>(/</u>		15780636 38.66	3 months ended 31/03/2015	he Quarter an	
			61.34	100.00	25033286	2	2	7		15780636 38.66	Preceding 3 months ended 31/12/2014	d year Ended	
	3 mor		61.34	100.00	25033286	(9.)	*	0		15780636 38. 66	Corresponding 3 months ended (31/03/2014) in the previous year	March 31, 2015	
Z Z	3 months ended 31.03.2015		61.34	100.00	25033286	Ē	X.	6		15780636 38.66	Year to date figures for current period ended 31/03/2015	015	
	03.2015		61.34	100,00	25033286	V	(<u>†</u>	8		15780636 38:66	Year to date figures for the previous year ended 31/03/2014		



NOTES:

Standalone / Consolidated Statement of Assets and	As at	As at
Liabilities	(current year end) 31.03.2015	(previous year end) 31,03,2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds	1	
(a) Share capital	4,082.17	4,082.17
(b) Reserves and surplus	26,874.43	26,702.53
(c) Money received against share warrants		
Sub-total - Shareholders' fu	nds 30,956.60	30,784.70
2 Share application money pending allotment	¥ (1)	
3 Minority Interest*		
4 Non-current liabilities		
(a) Long-term borrowings	3,158.51	4,612.42
(b) Deferred tax liabilities (net)	658.20	628.50
(c) Other long-term liabilities	- 1	(3)
(d) Long-term provisions	-	
Sub-total - Non-current liabili	Itles 3,816.71	5,240.92
5 Current liabilities		
(a) Short-term borrowings	7,708.01	7,825.97
(b) Trade payables	2,305.01	1,568.35
(c) Other current liabilities	831.18	872.43
(d) Short-term provisions	11.24	12.18
Sub-total - Current liabili	Ities 10,855.44	10,278.93
TOTAL - EQUITY AND LIABILIT	TIES 45,628.75	46,304.55
B ASSETS		
1 Non-current assets		
(a) Fixed assets	27,804.42	28,178.74
(b) Goodwill on consolidation*	-	*
(c) Non-current investments	377.29	365.73
(d) Deferred tax assets (net)	-	•
(e) Long-term loans and advances	128.96	88.35
(f) Other non-current assets	1*7	
Sub-total - Non-current as	sets 28,310.67	28,632.82
2 Current assets		
(a) Current investments		
(b) Inventories	10,211.17	11,784.75
(c) Trade receivables	4,953.29	3,699.84
(d) Cash and cash equivalents	539.47	597.73
(e) Short-term loans and advances	1,564.32	1,527.26
(f) Other current assets	49.83	62.15
Sub-total - Current as	sets 17,318.08	17,671.73
TOTAL ASS	ETS 45,628.75	46,304.55

- 2 The above said Audited Financial Results have been taken on record at the Board Meeting held on 29.05.2015.
- 3 Certain Buildings, Plant and Machinery at Hubli plant was not in operation during the year for conversion of Coal Gas to LPG, hence depreciation on the same has not been provided.
- 4 Certain Buildings, Plant and Machinery at Bangalore Granite Division plant was not in operation during the year for non availability of quality blocks, hence depreciation on the same has not been provided.
- The Figures for the last quarter ended March 31, 2015 and March 31, 2014 are the balancing Figures between the audited figures in respect of the full financial year and the year to date figures upto the period ended December 31, 2014 and December 31, 2013.
- The previous quarters figures and Segment Reports have been re-grouped/rearranged wherever necessary according to revised Clause 41 of listing agreement.

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Place Bangalore
Date 29.05.2015

For MURUDESHWAR CERAMICS LIMITED

Dr. R N SHETTY, Chairman



Off.: 23344701

Fax: 23562814, Res.: 23343209 E-mail: manco@mancoca.com

No. 25 (Old-13), 1st Floor, 7th Cross, Swimming Pool Extension, Malleswaram, Bangalore - 560 003.

To Board of Directors, Murudeshwar Ceramics Ltd, Murudeshwar Bhavan Gokul Road, Hubli-580030

We have audited the quarterly financial results of Murudeshwar Ceramics Limited for the quarter ended 31st March 2015 and the year to date results for the period 1st April 2014 to 31st March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies Rules, 2014 as per Clause (2) of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Off.: 23344701

Fax: 23562814, Res.: 23343209 E-mail: manco@mancoca.com

No. 25 (Old-13), 1st Floor, 7th Cross, Swimming Pool Extension, Malleswaram, Bangalore - 560 003.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015, as well as the year to date results for the period **1st April 2014 to 31st** March 2015.

Further, we report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For M A NARASIMHAN & Co Chartered Accountant

ICAI Firm Reg No.002347S

(M.A PARTHA NARAYAN)

Partner

Membership No.028994

Date: 29:05.2015