



spice
switch up!

Spice Mobility Limited
(Formerly S Mobility Limited)
CIN No - L72900UP1986PLC008448
S Global Knowledge Park, 19A & 19B,
Sector 125, Noida - 201301, UP, India.
Tel: +91 120 3355131
www.spice-mobile.com
customercare@smobility.in

11th May, 2015

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: SPICEMOBI

Sub: Proposed Voluntary Delisting of equity shares of the Company

Dear Sir(s),

We wish to inform you that the Company has received a letter dated May 6, 2015 from 'Smart Ventures Private Limited', the Promoters of the Company, communicating its decision to put on hold any step in the direction of proposed delisting of the equity shares of the Company till further notice.

A copy of the letter received from them is attached for your information.

Thanking you.

Yours faithfully,

For **Spice Mobility Limited**


M.R. Bothra

Vice President – Corporate Affairs &
Company Secretary

SMART VENTURES PRIVATE LIMITED

(Formerly – Smart Ventures Limited prior to that Smart Ventures Private Limited
& prior to that S i2i Mobility Private Limited)
S Global Knowledge Park
19A & 19B, Sector -125
Noida – 201 301 (U.P.)
Phone: 0120-3355131, 3859000

To,
The Board of Directors
Spice Mobility Limited

May 6, 2015

Dear Sir(s),

Re: Sub: Proposed Voluntary Delisting of equity shares of the Company

As you are aware, Smart Ventures Private Limited had initiated a process of voluntary delisting of the equity shares of the Spice Mobility Limited (“Company”) in terms of the SEBI (Delisting of Equity Shares) Regulations, 2009 from the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE). The primary reasons due to which the promoters of the Company (“Promoters”) were desirous of effecting the delisting of the equity shares of the Company was the intent to consolidate their shareholding in the Company, to provide increased operational flexibility to support the Company's business and to give exit opportunity to shareholders considering limited liquidity in volume and trading of the scrip.

Since the initiation of the process of delisting, which was approved by the Board of Spice Mobility and for which the requisite approval was obtained from the shareholders of Spice Mobility and in respect of which in principle approval was granted by NSE and BSE, there has been a significant change in the economic and market conditions, which are suggestive of a revival of investor interest within the industry space in which the Company has a presence.

The Promoters and the Company have also received communications from some of the retail shareholders of the Company who are not in favour of delisting of the equity shares of the Company.

In view of the above, we have decided to put on hold any step in the direction of delisting of the equity shares of the Company till further notice. We will keep the board of directors of the Company informed of any development in this regard.

The Promoters are also evaluating the implication of the recent amendments made in the month of March, 2015 to the SEBI (Delisting of Equity Shares) Regulations, 2009

Thanking You
Yours sincerely,
For Smart Ventures Private Limited



Director