

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091

Website: www.shristicorp.com, Email: secretarial@shristicorp.com

Audited Financial Results for the year ended 31st March, 2015

Part - I

Rs. in Lakhs

SI No.	Particulars	STANDALONE				
		3 Months Ended			Year Ended	
		31.03.15 Audited	31.12.14 Unaudited	31.03.14 Audited	31.03.15 Audited	31.03.14 Audited
1	INCOME					
	a) Income from Operations	2,024.78	2,565.71	5,361.78	10,501.60	12,417.05
2	EXPENSES					
	a) Cost of materials consumed	533.11	927.74	1,488.55	2,516.72	2,194.80
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	109.59	41.76	(20.81)	66.55	(38.12)
	c) Construction Expenses	933.81	666.22	1,303.67	5,377.74	4,731.95
	d) Employee benefits expense	54.55	55.73	180.99	241.78	675.43
	e) Depreciation	13.37	3.90	5.20	25.07	21.33
	f) Other Expenses	286.12	459.89	2,084.84	1,014.05	3,171.25
	Total Expenditure	1,930.55	2,155.24	5,042.43	9,241.91	10,756.64
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	94.24	410.47	319.35	1,259.69	1,660.40
4	Other Income	208.19	7.30	17.55	236.04	118.70
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	302.42	417.77	336.90	1,495.73	1,779.10
6	Finance Costs	282.83	319.76	301.49	1,183.53	1,409.63
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	19.60	98.01	35.42	312.20	369.47
8	Exceptional Items (Goodwill written off)	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (7-8)	19.60	98.01	35.42	312.20	369.47
8	Tax Expenses	(7.75)	32.00	19.95	87.25	127.95
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	27.34	66.01	15.46	224.95	241.52
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
11	Reserves excluding Revaluation Reserves					7,983.00
12	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.12	0.30	0.07	1.01	1.09
Part - II						
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
	- Number of Shares	5,860,457	5,860,457	11,028,410	5,860,457	11,028,410
	- Percentage of shareholding	26.40%	26.40%	49.68%	26.40%	49.68%
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.85%	18.85%	27.57%	18.85%	27.57%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%	13.87%
	b) Non-encumbered					
	- Number of shares	13,259,543	13,259,543	8,091,590	13,259,543	8,091,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.15%	81.15%	72.43%	81.15%	72.43%
	- Percentage of shares (as a % of the total share capital of the company)	59.73%	59.73%	36.45%	59.73%	36.45%
B	INVESTOR COMPLAINTS					
	-Pending at the beginning of the quarter			NIL		
	-Received during the quarter			1		
	-Disposed during the quarter			1		
	-Remaining unsolved at the end of the quarter			NIL		



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Certified True Copy
Shristi Infrastructure
Development Corporation Ltd.

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Company Secretary


Standalone Statement of Assets and Liabilities

Particulars	As at 31.03.15 Audited	As at 31.03.14 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	8,135	7,983
Sub-total- Shareholders' funds	10,355	10,203
(2) Non-Current Liabilities		
(a) Deferred tax liabilities (net)	-	4
(a) Long term borrowings	1,914	6,227
(b) Long term Provisions	39	34
Sub-total- Non-current liabilities	1,953	6,265
(3) Current Liabilities		
(a) Short term borrowings	8,359	8,299
(b) Trade payables	4,180	3,108
(c) Short term Provisions	407	465
(d) Other Current liabilities	4,707	3,646
Sub-total- Non-current liabilities	17,653	15,518
TOTAL- EQUITY & LIABILITIES	29,961	31,986
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	7,251	7,282
(b) Non-current investments	45	45
(c) Deferred tax assets (net)	9	-
Sub-total- Non-current assets	7,305	7,327
(2) Current assets		
(a) Inventories	180	272
(b) Trade Receivables	12,143	12,996
(c) Cash and cash equivalents	361	434
(d) Short term loans and advances	9,914	10,914
(e) Other current assets	59	43
Sub-total- Non-current assets	22,657	24,659
TOTAL- ASSETS	29,962	31,986

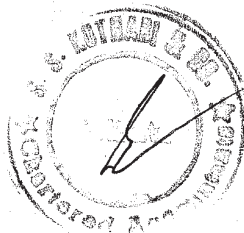
Notes:-

- The above Financial Results for year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on, 29th May, 2015.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- The Board of Directors have recommended payment of Dividend of Re.0.25 (i.e. 2.5%) per Equity Shares of Rs 10/- each for financial year 2014-15, subject to approval of shareholders in ensuing Annual General Meeting.
- Figures of the quarter ended 31st March, 2015, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- The Board of Directors of the Company at its meeting held on 16th March 2015, have considered and approved the Scheme of Amalgamation between Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company and the appointed date of the Scheme is 1st January, 2015. The Scheme is subject to necessary statutory and regulatory approvals including approvals of High Court, Stock Exchanges, SEBI and respective shareholders of the Company. Further, the Company has already filed the Scheme along with other required documents with Stock Exchange for requisite approvals.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


Sunil Jha
Managing Director

Place : Kolkata
Dated : 29th May, 2015



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Website: www.shristicorp.com, Email :secretarial@shristicorp.com

Audited Financial Results for the year ended 31st March, 2015.

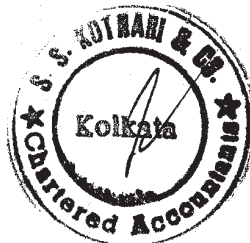
Rs. in Lakhs

Part - I

Sl	Particulars	CONSOLIDATED				
		3 Months Ended			Year Ended	
		31.03.15 Audited	31.12.14 Unaudited	31.03.14 Audited	31.03.15 Audited	31.03.14 Audited
1	INCOME					
	a) Income from Operations	3,264.76	4,822.87	5,589.52	15,409.42	15,261.88
2	EXPENSES					
	a) Cost of materials consumed	664.83	975.01	1,569.65	2,789.09	2,393.50
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,357.05)	166.73	(1,843.59)	(3,774.79)	(4,687.92)
	c) Construction Expenses	2,217.25	1,438.62	2,011.28	8,844.54	7,218.02
	d) Employee benefits expense	274.78	254.65	400.79	1,105.05	1,516.07
	e) Depreciation	40.62	17.26	17.61	91.05	65.95
	f) Other Expenses	455.03	681.59	2,416.05	1,848.87	4,244.29
	Total Expenditure	2,295.46	3,533.86	4,571.79	10,903.81	10,749.91
3	Profit/ (Loss) from operations before other income, finance costs & exceptional item (1-2)	969.30	1,289.01	1,017.73	4,505.62	4,511.97
4	Other Income	225.46	61.06	174.40	417.23	492.51
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,194.76	1,350.07	1,192.14	4,922.84	5,004.48
6	Finance Costs	1,180.17	1,177.52	1,046.31	4,554.76	4,637.34
7	Profit/ (Loss) from ordinary activities after finance costs (5-6)	14.58	172.55	145.83	368.08	367.13
8	Tax Expenses	(9.80)	53.77	(64.54)	111.22	97.91
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	24.38	118.78	210.37	256.86	269.22
10	Minority Interest	(2.74)	2.27	(3.61)	0.22	0.07
11	Net Profit / (Loss) after taxes and minority interest (9-10)	27.12	116.50	213.98	256.64	269.15
12	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
13	Reserves excluding Revaluation Reserves					39,614.48
14	Earning Per Share (EPS) - Basic & Diluted (Rs.)	0.12	0.52	0.96	1.16	1.21

Part - II

A PARTICULARS OF SHAREHOLDING						
Public shareholding						
	- Number of Shares	5,860,457	5,860,457	11,028,410	5,860,457	11,028,410
	- Percentage of shareholding (%)	26.40%	26.40%	49.68%	26.40%	49.68%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
	- Number of shares	3,080,000	3,080,000	3,080,000	3,080,000	3,080,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.85%	18.85%	27.57%	18.85%	27.57%
	- Percentage of shares (as a % of the total share capital of the company)	13.87%	13.87%	13.87%	13.87%	13.87%
b) Non-encumbered						
	- Number of shares	13,259,543	13,259,543	8,091,590	13,259,543	8,091,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.15%	81.15%	72.43%	81.15%	72.43%
	- Percentage of shares (as a % of the total share capital of the company)	59.73%	59.73%	36.45%	59.73%	36.45%
B INVESTOR COMPLAINTS						
	-Pending at the beginning of the quarter	nil				
	-Received during the quarter	1				
	-Disposed during the quarter	1				
	-Remaining unsolved at the end of the quarter	nil				



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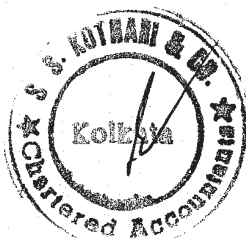
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Company Secretary

Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)
Part - III

Particulars	3 Months Ended			Year Ended	
	31.03.15 Audited	31.12.14 Unaudited	31.03.14 Audited	31.03.15 Audited	31.03.14 Audited
1. Segment Revenue					
a) Construction & allied services	2,025	2,566	5,362	10,502	12,417
b) Infrastructure Development	1,234	2,217	185	4,782	2,660
c) Others	6	40	43	126	185
Total Income from Operations	3,265	4,823	5,590	15,409	15,262
Add: Un-allocable Income	225	61	174	417	493
Total Income	3,488	4,884	5,765	15,826	15,755
2. Segment Results					
a) Construction & allied services	302	418	410	1,496	1,853
b) Infrastructure Development	892	919	783	3,397	3,129
c) Others	2	14	(2)	32	22
Total Profit Before Interest and Tax	1,197	1,350	1,192	4,925	5,004
Less: Interest	1,180	1,178	1,046	4,555	4,637
Profit/(Loss) from ordinary activities before tax	17	173	146	370	367
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Construction & allied services	6,906	7,059	6,760	6,906	6,760
b) Infrastructure Development	77,907	74,921	70,499	77,907	70,499
c) Others	812	802	722	812	722
Total	85,625	82,782	77,982	85,625	77,982

Consolidated Statement of Assets and Liabilities

Particulars	As at 31.03.15 Audited	As at 31.03.14 Audited
I. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,220	2,220
(b) Reserve and Surplus	39,750	39,614
Sub-total- Shareholders' funds	41,970	41,834
(2) Minority Interest	215	215
(3) Non-Current Liabilities		
(a) Long term borrowings	33,105	25,866
(b) Deferred tax Liabilities (net)	-	2
(c) Long term Provisions	121	107
(d) Other Non Current liabilities	8,677	13,142
Sub-total- Non-current liabilities	41,903	39,117
(4) Current Liabilities		
(a) Short term borrowings	10,550	10,282
(b) Trade payables	6,737	4,685
(c) Short term Provisions	477	506
(d) Other Current liabilities	14,615	14,100
Sub-total- Non-current liabilities	32,379	29,574
TOTAL- EQUITY & LIABILITIES	116,468	110,741
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	38,227	32,024
(b) Non-current investments	21,260	19,920
(c) Deferred tax assets (net)	17	-
(c) Long term loans and advances	2,819	2,579
(d) Other non-current assets	380	463
Sub-total- Non-current assets	62,703	54,986
(2) Current assets		
(a) Inventories	28,101	24,331
(b) Trade Receivables	6,704	7,504
(c) Cash and cash equivalents	1,384	3,043
(d) Short term loans and advances	17,576	20,876
Sub-total- Non-current assets	53,766	55,754
TOTAL- ASSETS	116,468	110,741



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Notes:-

1. The above Financial Results for year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th, May, 2015.

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Particulars	STANDALONE				
	3 Months Ended		Year Ended		
	31.03.15 Audited	31.12.14 Unaudited	31.03.14 Audited	31.03.15 Audited	31.03.14 Audited
Turnover	2,024.78	2,565.71	5,361.78	10,501.60	12,417.05
Profit Before Tax	19.60	98.01	108.85	312.20	442.91
Profit After Tax	27.34	66.01	88.90	224.95	314.95

5. The Board of Directors have recommended payment of Dividend of Re.0.25 (i.e. 2.5%) per Equity Shares of Rs 10/- each for financial year 2014-15, subject to approval of shareholders in ensuing Annual General Meeting.

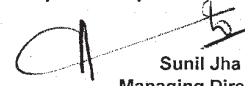
6. Figures of the quarter ended 31st March, 2015, are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

7. The Board of Directors of the Company at its meeting held on 16th March 2015, have considered and approved the Scheme of Amalgamation between Shristi Housing Development Limited (wholly owned subsidiary of the Company) along with its two wholly owned subsidiaries namely Vitthal Hospitality Private Limited and Vivekananda Skyroad Limited with the Company and the appointed date of the Scheme is 1st January, 2015. The Scheme is subject to necessary statutory and regulatory approvals including approvals of High Court, Stock Exchanges, SEBI and respective shareholders of the Company. Further, the Company has already filed the Scheme along with other required documents with Stock Exchange for requisite approvals.

8. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited

Place : Kolkata
Dated : 29th May, 2015


Sunil Jha
Managing Director

