

**KOTHARI FERMENTATION AND BIOCHEM LTD**

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AUDITED FINANCIAL RESULTS**FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2015****(Rs.in Lacs)**

PARTICULARS	Quarter ended on			Year ended on	
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1. Income from operations					
(a) Net Sales/Income from operations	1,942.57	1832.54	1613.03	6,433.08	5062.57
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	1,942.57	1832.54	1613.03	6,433.08	5062.57
2. Expenses					
(a) Cost of Material Consumed	777.65	884.71	648.61	3,134.13	2416.62
(b) Purchases of stock-in-trade	0.99	0.06	0.24	6.42	3.79
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.16	60.83	2.81	41.96	-4.61
(d) Employee benefits expense	114.16	109.72	84.79	437.17	370.63
(e) Depreciation and amortisation expense	27.16	49.43	47.32	172.65	189.82
(f) Power Cost	474.90	400.01	348.77	1,537.45	1209.64
(g) Other expenses	367.75	170.12	310.16	837.42	711.47
Total Expenses	1,780.78	1674.88	1442.71	6,167.20	4897.36
3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	161.79	157.66	170.32	265.88	165.22
4. Other Income	21.09	0.81	9.55	29.34	17.18
5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4)	182.88	158.47	179.87	295.22	182.40
6. Finance costs	38.86	36.22	30.92	155.30	126.93
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	144.02	122.25	148.95	139.93	55.47
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	144.02	122.25	148.95	139.93	55.47
10. Tax expense	-	-	-	-	-
- Current Tax	28.25	0.00	10.57	28.25	10.57
Less: MAT Credit entitlement	(28.25)	0.00	-10.57	(28.25)	-10.57
- Deferred Tax	53.13	41.94	45.70	53.93	17.54
	53.13	41.94	45.70	53.93	17.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	90.89	80.31	103.25	86.00	37.93
12. Extraordinary Items	-	0.00	0.00	-	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	90.89	80.31	103.25	86.00	37.93
14. Paid-up equity share capital (Face Value of the Share Rs.10 each)	1500.00	1500.00	1500.00	1,500.00	1500.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,387.09	1307.84
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items	0.61	0.54	0.69	0.57	0.25
b) Basic and diluted EPS after Extraordinary items	0.61	0.54	0.69	0.57	0.25
A PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of Shares	3772800	3772800	3772800	3772800	3772800
- Percentage Shareholding	25.15%	25.15%	25.15%	25.15%	25.15%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
b) Non - encumbered					
- Number of shares	11227200	11227200	11227200	11227200	11227200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%

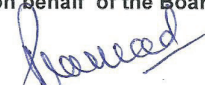


STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015

PARTICULARS	31.03.2015 (Audited)	31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,500.00	1,500.00
(b) Reserve and Surplus	1,387.09	1,307.84
Sub-total - Shareholders' funds	2,887.09	2,807.84
2. Non-current liabilities		
(a) Long term borrowings	442.68	368.51
(b) Deferred tax liabilities (net)	138.08	87.40
(c) Long-term provisions	84.62	63.12
Sub-total - Non-current liabilities	665.38	519.03
3. Current liabilities		
(a) Short term borrowings	649.57	672.07
(b) Trade payable	287.75	267.06
(c) Other current liabilities	331.71	206.04
(d) Short-term provisions	43.27	18.06
Sub-total - Current liabilities	1,312.30	1,163.23
TOTAL- EQUITY AND LIABILITIES	4,864.77	4,490.10
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	2,962.93	2,654.28
(b) Long-term loans and advances	198.72	430.66
(c) Other non-current assets	3.01	1.72
Sub-total - Non-current assets	3,164.66	3,086.66
2. Current assets		
(a) Inventories	549.05	371.51
(b) Trade receivables	415.27	481.99
(c) Cash and cash equivalents	154.11	127.11
(d) Short-term loans and advances	581.14	420.96
(e) Other current assets	0.55	1.87
Sub-total - Current assets	1,700.11	1,403.44
TOTAL- ASSETS	4,864.77	4,490.10

(1) The above audited results have been reviewed by audit committee and were approved by board of directors in its meeting held on 30.05.2015, (2) During the quarter, nil investor complaints were received. There was no complaint pending in the opening and closing of the quarter, (3) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2015 and the published year to date figures upto the third quarter of the said financial year. (4) The Company has a single reportable segment, i.e. Yeast. (5) Effective from 1st of April, 2014, the company has charged depreciation based on the revised remaining useful lives prescribed in Schedule II of the Companies Act, 2013. Based on the technical estimate and history of usage, the company has retained useful life on certain categories of Plant and Machinery used which is lower than the useful life as indicated in Schedule II. Further, based on the transitional provision provided in Note 7(b) of Schedule II, the Company has adjusted Rs.6.75 lakhs (net of deferred tax) against retained earnings. (6) The figures of corresponding period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board


PRAMOD KUMAR KOTHARI
MANAGING DIRECTORPlace : New Delhi
Date : 30.05.2015

NAHATA JAIN & ASSOCIATES
Chartered Accountant

3rd Floor, Above Central Bank of India,
13B, Netaji Subhash Marg, Daryaganj,
New Delhi-110002
Phone: 23262052, 41564161

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause 41 of the Listing Agreement for the Quarter/ Year ended 31.03.2015

To
The Board of Directors,
M/s. Kothari Fermentation and Biochem Limited
New Delhi

We have audited the quarterly financial results of **M/s. Kothari Fermentation and Biochem Limited** (the Company) for the **quarter ended 31st of March, 2015 and the year to date results for the period 01.04.2014 to 31.03.2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

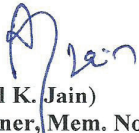
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **Nahata Jain & Associates**
Chartered Accountants
Regn. No. 016351-N


(Anil K. Jain)
Partner, Mem. No. 93912



Place: New Delhi
Date: 30.05.2015