


**GEM SPINNERS INDIA LTD**


Regd. Office: 14, Mangalam Village, Madhuranthangam Taluk, Kancheepuram District - 603 107

Part I: Statement of Audited Financial result for the Fourth Quarter ended 31/03/2015 and Year ended 31/03/2015

Rs.in.lakhs

SL. No	Particulars	3 Months ended on 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to Date figures for the current year ended 31/03/2015	Year to Date figures for the previous year ended 31/03/2014
<b>1</b>	<b>Income from operations</b>					
	Net Sales / Income from operation	181.51	237.35	518.84	1335.52	1318.35
	Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>181.51</b>	<b>237.35</b>	<b>518.84</b>	<b>1335.52</b>	<b>1318.35</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	164.82	234.53	497.13	1288.42	1230.97
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	15.76	8.56	3.19	47.37	55.30
	(e) Depreciation and amortisation expense	804.55	7.40	208.46	826.75	230.66
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	31.83	27.40	149.18	134.01	121.86
	<b>Total expenses</b>	<b>1016.96</b>	<b>277.89</b>	<b>857.96</b>	<b>2296.55</b>	<b>1638.79</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(835.45)</b>	<b>(40.54)</b>	<b>(339.12)</b>	<b>(961.03)</b>	<b>(320.44)</b>
<b>4</b>	Other income	1.56	0.26	2.52	23.27	40.61
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional</b>	<b>(833.89)</b>	<b>(40.28)</b>	<b>(336.60)</b>	<b>(937.76)</b>	<b>(279.83)</b>
<b>6</b>	Finance costs	0.55	0.21	0.06	0.79	1.79
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(834.44)</b>	<b>(40.49)</b>	<b>(336.66)</b>	<b>(938.55)</b>	<b>(281.62)</b>
<b>8</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit (+)/ Loss(-) from ordinary activities before tax(7+ 8)</b>	<b>(834.44)</b>	<b>(40.49)</b>	<b>(336.66)</b>	<b>(938.55)</b>	<b>(281.62)</b>
<b>10</b>	Tax Expenses	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Net Profit / Loss from ordinary activities after tax (9-10)</b>	<b>(834.44)</b>	<b>(40.49)</b>	<b>(336.66)</b>	<b>(938.55)</b>	<b>(281.62)</b>
<b>12</b>	Extraordinary Items (net of tax expense Rs. Lakhs)	928.69	0.00	385.37	928.69	271.43
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the period / year ( 11-12)</b>	<b>94.25</b>	<b>(40.49)</b>	<b>48.71</b>	<b>(9.86)</b>	<b>(10.19)</b>
<b>14</b>	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
<b>15</b>	Minority interest*	0.00	0.00	0.00	0.00	0.00
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*</b>	<b>94.25</b>	<b>(40.49)</b>	<b>48.71</b>	<b>(9.86)</b>	<b>(10.19)</b>
<b>17</b>	Paid-up equity share capital (Face Value of the Share shall be included)	3068.60	3068.60	3068.60	3068.50	3068.50
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
<b>19 i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs. /- each) (not annualised):</b>					
	(a) Basic	(1.36)	(0.07)	(0.55)	(1.53)	(0.46)
	(b) Diluted					
<b>19 ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs. /- each) (not annualised):</b>					
	(a) Basic	0.15	(0.07)	0.08	(0.02)	(0.02)
	(b) Diluted					

PART II						
Select Information for the quarter and year ended 31/03/2015					Rs.in.lakhs	
SL. No	Particulars	3 Months ended on 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to Date figures for the current year ended 31/03/2015	Year to Date figures for the previous year ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of shares	18928490	18928490	18928490	18928490	18928490
	- Percentage of shareholding	30.84	30.84	30.84	30.84	30.84
2	Promoters and promoter group					
	a) Pledged/Encumbered				-	
	- Number of shares	0.00	0.00	0.00	0.00	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	42443500	42443500	42443500	42443500	42443500
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.16	69.16	69.16	69.16	69.16
	<b>Particulars</b>	<b>3 months ended (31/03/2015)</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		
<b>SEGMENT REPORTING FOR THE FOURTH QUARTER ENDED 31/03.2015 AND YEAR ENDED 31/03/2015</b>						
		3 Months ended on 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended in the previous year 31/03/2014	Year to Date figures for the current year ended 31/03/2015	Year to Date figures for the previous year ended 31/03/2014
1	<b>Segment Revenue / Income</b>					
	a. Mill	0.00	0.00	0.00	0.00	0.00
	b. Trading	181.51	237.35	518.84	1335.52	1318.35
	<b>Total</b>	<b>181.51</b>	<b>237.35</b>	<b>518.84</b>	<b>1335.52</b>	<b>1318.35</b>
2	<b>Segment Results</b>					
	a. Mill	(852.14)	(43.36)	(360.83)	(1008.13)	(407.82)
	b. Trading	16.69	2.82	21.71	47.10	87.38
	<b>Total</b>	<b>(835.45)</b>	<b>(40.54)</b>	<b>(339.12)</b>	<b>(961.03)</b>	<b>(320.44)</b>
	Add : Unallocable Income	930.25	0.26	387.89	951.96	312.04
	Less: Interest - Unallocable Expenditure	0.55	0.21	0.06	0.79	1.79
	<b>Total</b>	<b>94.25</b>	<b>(40.49)</b>	<b>48.71</b>	<b>(9.86)</b>	<b>(10.19)</b>
	Tax (including - FBT)/(+)Deferred Tax)	0.00	0.00	0.00	0.00	0.00
	Prior year Excess provision of interest written	0.00	0.00	0.00	- 0.00	0.00
	<b>Total Profit / (Loss) After Tax</b>	<b>94.25</b>	<b>(40.49)</b>	<b>48.71</b>	<b>(9.86)</b>	<b>(10.19)</b>
3	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
	a. Mill	-1.94	-873.50	-958.29	-1.94	-775.13
	b. Trading	Nil	Nil	Nil	Nil	Nil
<b>Notes :</b>						
1. During the quarter no complaints received from the investors.						
2. Net Sales are all from Trading of Cotton Yarn during the quarter and year under report.						
3. Extraordinary income includes Sundry Creditors amounting to Rs. 928.69 lakhs which is no longer considered necessary.						
4. During this quarter, we have provided 100% Depreciation on certain Plant and Machineries considering the age of the machines and wear & tear						
4. The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the Meeting held on 29th May, 2015						
5. Previous quarter's figures have been regrouped / reclassified wherever necessary.						
Place : CHENNAI						
Date : 29.05.2015						
 R. VEERAMANI MANAGING DIRECTOR						

4 Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement (Rs.in lakhs)			
		As at Year ended 31/03/2015	As at Previous year ended 31/03/2014
SI	PARTICULARS	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHARE HOLDERS' FUNDS</b>		
	(a) Share Capital	3,068.60	3,068.60
	(b) Reserves and Surplus	-3,064.95	-3,055.09
	<b>Sub-Total-Shareholder's Funds</b>	<b>3.65</b>	<b>13.51</b>
<b>2</b>	<b>MINORITY INTERESTS</b>	Nil	Nil
<b>3</b>	<b>NON CURRENT LIABILITIES</b>		
	(a) Long Term Borrowings	Nil	Nil
	(b) Deferred Tax Liabilities(net)	Nil	Nil
	(c) Other Long Term Liabilities	1,287.21	1,287.21
	(d) Long Term Provisions	Nil	Nil
	<b>Sub-Total-Non-Current Liabilities</b>	<b>1,287.21</b>	<b>1,287.21</b>
<b>5</b>	<b>CURRENT LIABILITIES</b>		
	(a) Short Term Borrowings	3.07	0.00
	(b) Trade Payables	116.02	944.27
	(c) Other Current Liabilities	18.24	208.03
	(d) Short Term Provisions	181.42	14.88
	<b>Sub-Total-Current Liabilities</b>	<b>318.75</b>	<b>1,167.18</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,609.61</b>	<b>2,467.90</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON CURRENT ASSETS</b>		
	(a) Fixed Asets	1095.76	1,915.42
	(b) Goodwill on Consolidation	NIL	NIL
	(c) Non-Current Investments	NIL	NIL
	(d) Defferred Tax Assets(net)	116.29	116.29
	(e) Long -term Loans and Advances	50.41	19.02
	(f) Other Non-Current Assets	30.33	25.12
	<b>Sub-Total-Non-Current Assets</b>	<b>1,292.79</b>	<b>2,075.85</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Current Investments	NIL	NIL
	(b) Inventories	100.15	100.40
	(c) Trade Receivables	148.52	144.00
	(d) Cash & Cash Equivalent	4.69	55.06
	(e) Short-Term Loans and Advances	NIL	0.00
	(f) Other current Assets	63.46	92.59
	<b>Sub-Total-Current Assets</b>	<b>316.82</b>	<b>392.05</b>
	<b>TOTAL - ASSETS</b>	<b>1,609.61</b>	<b>2,467.90</b>
		For and on behalf of the Board <b>GEM SPINNERS INDIA LTD</b>	
		 <b>R. VEERAMANI</b> MANAGING DIRECTOR	
Place: Chennai - 86 Date: 29/05/2015			